

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 4th August, 2025

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Textile exporters alarmed by 19pc US tariff decision

KARACHI: Following the US decision to impose a 19 percent tariff on Pakistani goods, Pakistani textile exporters have expressed concerns, stating that this move will increase prices in the US, initially affecting exports. However, they believe business conditions will gradually improve.

PTA talks with US: PTC urges govt to consult industry experts

ISLAMABAD: The Pakistan Textile Council (PTC) has proposed that the government engage a team of industry experts before initiating talks on a Preferential Trade Agreement (PTA) with the United States. Commenting on the recently signed pact between Pakistan and the US,

US trade advisor says Trump tariff rates unlikely to change

WASHINGTON: New US tariff rates are “pretty much set” with little immediate room for negotiation, Donald Trump’s trade advisor said in remarks aired Sunday, also defending the president’s politically driven levies against Brazil.

Transparency, efficiency in SoEs: MoF developing cashless systems for G2P, P2G

The Ministry of Finance (MoF) is reportedly developing a cashless payment mechanism for Government-to-Person (G2P) and Person-to-Government (P2G) to ensure transparency, efficiency in the State Owned Entities (SOEs), well informed sources told Business Recorder.

Pakistan, Iran set \$10bn trade target

ISLAMABAD: Pakistan and Iran on Sunday committed to significantly strengthening their economic partnership, setting a target to raise bilateral trade to \$10 billion. The announcement came during the official visit of Iranian President Dr Masoud Pezeshkian to Islamabad,

Complaints of tax frauds: Businessmen laud formation of grievance-redressal bodies

ISLAMABAD: Business community has appreciated the constitution of Grievance Redressal Committees to first investigate complaints of tax frauds before arrest of the registered persons within the sales tax regime.

Cotton arrivals decline by over 30pc: CCRI Multan

LAHORE: Sajid Mahmood, Head of the Technology Transfer Department at the Central Cotton Research Institute (CCRI) Multan, revealed in a conversation with Business Recorder that this

year, cotton arrivals have declined by over 30 percent, reflecting the deteriorating condition of the crop and growing hardships faced by farmers.

Heavy external debt hurting economy: PDP

KARACHI: Heavy external debt is stagnating economy and social uplift of Pakistan, and unless this debt trap is broken, the country cannot get its true sovereignty and freedom, said Pasban Democratic Party (PDP) Chairman Altaf Shakoor here Sunday.

Maintenance at Dhabeji: Karachi to face water shortage today

KARACHI: Essential maintenance work will be carried out for nine hours on Monday (today) at K-Electric's main hub, Dhabeji substation and grid station, due to which power supply to various feeders of Dhabeji pumping station will be partially suspended, resulting in a shortage of 100 million gallons of water availability in the city.—PPI

Further improvement

KARACHI: Rupee gained further against the US dollar in the inter-bank market as it appreciated by Re0.73 or 0.26% during the previous week. The local unit closed at 282.72, against 283.45 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Prices swing wildly

KARACHI: The cotton market experienced unusual price fluctuations last week, with per-maund rates recording dramatic swings of approximately PKR 1,000 to PKR 1,200. Initial prices ranging between PKR 16,200 and PKR 16,300 per maund dropped sharply to PKR 15,500 before rebounding to the previous level of PKR 16,200-16,300.

DAWN NEWSPAPER

Power division projects 25pc rise in tariff by 2034

ISLAMABAD: The price of electricity is expected to increase by one-fourth over the next eight years, according to a power division forecast, after a 50per cent increase in the past three years due to massive currency devaluation.

Caution against hopes

A celebratory — and hopeful — tone has been raised over the reduction announced by the United States in its so-called Liberation Day reciprocal tariffs on Pakistani goods to 19 per cent from the previous 29pc.

Speed bumps to e-commerce boom

Following the reversal of five per cent Digital Presence Proceed Tax on overseas vendors with retrospective effect from July 1, prices of goods that were hiked on popular international digital retail platforms like Temu, Shein and AliExpress are now expected to decline.

THE NEWS INTERNATIONAL

Punjab's stagnating output, Sindh's shortfall drive cotton downturn

LAHORE: The low cotton influx at the ginning stage indicates a concerning 29.66 percent decline in national silver fiber production over previous year, according to latest industry data.

New applicants for gas connections to get RLNG

ISLAMABAD: New gas connection seekers in domestic and commercial sectors will be provided imported gas -- RLNG at 31.25 percent cheaper than that of LPG. So the new gas consumers will not be treated at par with present residential consumers who have 12 categories in terms of slabs.

Punjab excise dept announces 10pc discount on token tax, 5pc on property tax until 31st

RAWALPINDI: The Punjab Excise and Taxation Department has announced a 10 percent discount on vehicle token tax and a 5 percent discount on property tax across the province until August 31.

Amendments to motor vehicle law likely to be presented in PA today

Sindh Home and Law Minister Ziaul Hassan Lanjar is expected to submit the newly amended Motor Vehicle Ordinance in the Provincial Assembly of Sindh on Monday (today).

Who pays for the sun?

Pakistan's halted changes to the net metering policy, with the reduction in buyback rates, if implemented, would have marked a critical shift in the country's renewable energy strategy, but in vain.

TRIBUNE NEWSPAPER

Hajj application process kicks off today

ISLAMABAD: Prospective pilgrims should get ready for submission of Hajj dues and applications as the Ministry of Religious Affairs opens the process for receiving the first installment of Hajj dues and applications from today — Monday, August 4.

China may have cracked 'carbon code'

LAHORE: For the first time in its recent history, China has managed to increase energy use while reducing carbon emissions — a milestone seen as an early sign of "absolute decoupling" and potentially one of the most consequential shifts in global climate politics.

EXPRESS NEWSPAPER

Pak Amreeca Tariff Agreement, temporary relief or a chance of long-term economic reforms

Receiving of applications started for the Hajj 2026