

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

❖ DATE :- 2nd August, 2025

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BUSINESS RECORDER

Exports to US to face 19pc tariffs

ISLAMABAD: Pakistani exports to the US would face 19 percent tariffs (as opposed to the forgoing less than 10 percent) from the initially proposed 29 percent by President Trump, so noted the official statement released by the Finance Ministry, however there was no mention of reciprocal tariffs on US exports to Pakistan.

Jul CPI up by 4.1pc YoY

ISLAMABAD: Sugar prices soared by 29 percent in July 2025 on year-on-year basis and 6.11 percent on a month-on-month basis. Whereas, the inflation benchmark Consumer Price Index (CPI) increased by 4.1 percent in the first month of FY06.

HSD price increased by Rs1.48/litre

ISLAMABAD: An ex-change rate adjustment of Rs 3.21 per litre on high-speed diesel (HSD) for Pakistan State Oil (PSO), a major importer, has driven up HSD price in the fortnightly review for the first half of August.

THE RUPEE PKR: upward trajectory

KARACHI: The Pakistani rupee maintained its upward trajectory against the US dollar, appreciating 0.05% during trading in the inter-bank market on Friday. At close, the currency settled at 282.72, a gain of Re0.15. On Thursday, the currency settled at 282.87.

DAWN NEWSPAPER

Pakistan secures 19pc tariff, but many not so lucky

- Rate is second-lowest among South Asian nations; PSX surges even as world markets teeter
- Aurangzeb calls it 'win-win situation'; Schehzad hopeful of investment in oil, energy sectors
- Brazil receives whopping 50pc, Canada hit with 35pc tariff; India and China 'still negotiating'
- USTR says Trump has tariff authority, all deals contingent on countries 'opening their markets'

FBR makes e-invoicing mandatory from Aug 1

ISLAMABAD: The Federal Board of Revenue (FBR) has made it mandatory for all sales tax-registered entities to integrate with the electronic invoicing system in a phased manner starting Aug 1. According to an official notification (SR01413),

Fuel and food costs push July inflation to 4.1pc

ISLAMABAD: Headline consumer inflation rose to 4.1 per cent in July, up from 3.2pc a month earlier, driven by a rebound in fuel and food prices, official data released by the Pakistan Bureau of Statistics (PBS) showed on Friday.

THE NEWS INTERNATIONAL

Pakistan gets 19pc, not 15pc, tariff after US drives a hard bargain

WASHINGTON/ ISLAMABAD: US President Donald Trump has announced a fresh wave of steep import duties, targeting dozens of countries — including Pakistan with 19 percent reciprocal tariff, ahead of a Friday trade deal deadline.

Inflation accelerates to 4.1pc in July

ISLAMABAD: Pakistan's annual inflation rate climbed to 4.07 percent in July 2025, up from 3.2 percent a month earlier and the highest level since December 2024, official data showed Friday.

SBP enhances housing finance limit for microfinance borrowers to Rs5m

KARACHI: The State Bank of Pakistan has increased the housing finance limit for borrowers of microfinance banks (MFBs) to Rs5 million, effective August 1. This move, experts believe, will help improve affordable housing opportunities in both urban and rural areas.

Exporters face tough competition as US tariffs narrow regional gap: analysts

KARACHI: Pakistan's exporters will need to shift focus from preferential tariffs to productivity and supply-chain efficiency, after the US confirmed a 19 per cent reciprocal duty on Pakistani goods -- only marginally lower than the rates imposed on key regional competitors, according to analysts at Topline Securities.

Rupee gains further

KARACHI: The rupee strengthened further against the dollar in the interbank market on Friday. The rupee closed at 282.72 per dollar, compared with the previous closing rate of 282.87. In the open market, the rupee also increased in value, trading at 285.3 against the dollar. It finished at 285.5 on Thursday.

Bangladesh secures 20pc US tariff for garments, exporters relieved

DHAKA/KARACHI/AHMEDABAD: Bangladesh has negotiated a 20 per cent tariff on exports to the US, down from the 37 per cent initially proposed by US President Donald Trump, bringing relief to exporters in the world's second-largest garment supplier.

India engaged in further trade talks with US: report

NEW DELHI: India is engaged in trade talks with the US, an Indian government source with knowledge of the discussions said on Friday, a day after US President Donald Trump signed an order imposing a 25 per cent tariff on New Delhi's exports.

World economies reel from Trump's tariffs punch

WASHINGTON: Global markets reeled on Friday from President Donald Trump's tariffs barrage against nearly all US trading partners as governments looked down the barrel of a seven-day deadline before higher duties take effect.

TRIBUNE NEWSPAPER

Trader e-invoice deadline extended

ISLAMABAD: The government on Friday gave a seven-month extension to traders in real-time electronic transmission of sales tax receipts to the computers of the Federal Board of Revenue (FBR), accepting the impracticality of the earlier deadlines and addressing one of the four concerns of the business community.

Exports rise to \$31.75b despite global headwinds

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan chaired a high-level meeting of the Trade Review Committee on Friday to assess Pakistan's trade performance for FY2024-25.

Tariff deal with US to boost exports: Finance ministry

ISLAMABAD: The new tariff agreement between Pakistan and the US is expected to enhance market access, strengthen trade flows and boost exports from various sectors, thereby contributing to economic growth, the Ministry of Finance said on Friday.