

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 3rd April, 2025

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BUSINESS RECORDER

[PM likely to announce power rate cut today](#)

ISLAMABAD: Prime Minister Shehbaz Sharif is expected to announce a long-awaited decrease in electricity prices Thursday (Apr 3), with the new price expected to be lowered by Rs8 per unit. An important meeting chaired by Prime Minister Shehbaz Sharif is set to take place today, featuring key federal ministers and senior officials.

[Jul 1 '24 to Mar 14 '25: Govt borrowing for budgetary support plunges 66pc](#)

KARACHI: The federal government's borrowing for budgetary support from the domestic banking system has dropped sharply by 66 percent during the first eight and a half months of the current fiscal year (FY25), driven primarily by higher foreign inflows and record profits from the State Bank of Pakistan (SBP)

[FPCCI body leader praises federal gov't's economic policies](#)

KARACHI: The Convener of the Standing Committee on Energy of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), Director International of Lions Club International, and President of Pakistan Business Forum (Karachi Chapter), Malik Khuda Bakhsh, said that Pakistan is our identity, our honour, and the guarantor of our progress.

['Economic stability not possible due to anti-business steps'](#)

KARACHI: The business community says that economic stability is not possible due to the government's anti-business measures. Tariq Haleem, the former Vice President of FPCCI and former Chairman of Pakistan Shipping Agents Association, stated that the negative impact of the government's anti-business actions is being felt by businesses, and without business growth, economic stability cannot be achieved.

DAWN NEWSPAPER

[Remittances to exceed \\$3.5bn in March](#)

KARACHI: Remittances are expected to cross a record high of \$3.5 billion in March, rising 15 per cent month-on-month, driven largely by inflows during Ramazan, according to financial experts and currency dealers.

[Toll rates increased again by up to 50pc](#)

ISLAMABAD: In less than three months, the National Highway Authority has again increased toll tax by 15 to 50 per cent for its motorways and highways, effective April 1. Earlier, the toll was increased on January 5. Under the revised toll taxes, the NHA charges Rs70 for cars against Rs60.

[Corporate profits down 1pc in 2024](#)

KARACHI: The profits of the companies listed on the Pakistan Stock Exchange (PSX) fell one per cent to Rs1.62 trillion in 2024 from Rs1.64tr in 2023, according to a research report by Topline Securities Ltd.

Gold nears all-time high

LONDON: Gold prices rose towards their record high on Wednesday, supported by safe-haven demand as markets braced for US President Donald Trump's latest tariff plans later in the day. Spot gold was up 0.4 per cent at \$3,123.05 an ounce at 01:46am EDT (1746 GMT). US gold futures settled 0.6pc higher at \$3,166.20.

Diabetes screening camp shows 70pc people had no idea of their health conditions

KARACHI: More than 70 per cent of drivers and travellers screened at a recent health camp were found to be unaware of the fact that they had serious health conditions like hypertension, diabetes, and high cholesterol. They were told that their conditions could put them at a greater risk of heart attacks and strokes.

THE NEWS INTERNATIONAL

Shocking economic defeat of US in 40 years: China, Japan, South Korea make up after long trade quarrels

LONDON: China, Japan and South Korea have made up after years of trade quarrels. They have pledged to deepen ties and reorganise the Asian and global trading systems under what amounts to Chinese leadership.

'Pakistanis give over \$2bn in Zakat annually'

ISLAMABAD: Pakistanis are known for their freehand approach towards charitable causes, with several organisations operating in the country while being solely funded by public donations.

Former LCCI president praises PM for strengthening economic, diplomatic ties

LAHORE: Former President of the LCCI and prominent business leader Muhammad Ali Mian has commended Prime Minister Shehbaz Sharif for his proactive approach in attracting investment and strengthening Pakistan's diplomatic ties by engaging with global leaders during Eid.

TRIBUNE NEWSPAPER

PM set to unveil major power tariff relief

ISLAMABAD: Prime Minister Shehbaz Sharif is set to unveil key power sector reforms on Thursday (today), with a reduction in electricity prices expected, following approval from the International Monetary Fund (IMF).

Uzbekistan, EU aim to boost trade ties

ISLAMABAD: There is significant potential for developing economic cooperation between Uzbekistan and member states of the European Union (EU), which will open up broad opportunities for mutually beneficial partnerships.

Eid sales slump as inflation bites traders

KARACHI: This Eidul Fitr shopping season has been deeply disappointing for traders, reflecting the economic struggles of previous years. Soaring prices, sluggish market activity, and declining purchasing power have badly impacted businesses, with low- and middle-income families feeling the brunt of the crisis.