

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Pakistan weighs spot LNG

ISLAMABAD: Pakistan is considering buying liquefied natural gas (LNG) on the spot market to offset supply disruptions caused by the Iran war but would favour government-to-government deals to avoid having to pay steep premiums, its petroleum minister said.

Imported cargoes: APTMA seeks cut in scanning charges

ISLAMABAD: All Pakistan Textile Mills Association (APTMA) has called for a reduction in scanning charges on import containers used by export-oriented industries, stressing that the move is critical to sustaining Pakistan's fragile export momentum amid rising production costs and persistent supply-side challenges.

Sec 7E of IT law: Levy of tax on deemed income unconstitutional, FCC told

ISLAMABAD: The Federal Constitutional Court (FCC) was informed that the levy of tax on deemed income under Section 7E of the Income Tax Ordinance, 2001, is unconstitutional and liable to be struck down.

EU signals more assertive economic engagement strategy

ISLAMABAD: As Pakistan faces the dual challenge of securing renewal of its GSP+ trade status and attracting diversified foreign investment beyond traditional partners, the European Union has signalled a more assertive economic engagement strategy ahead of the High-Level EU-Pakistan Business Forum.

FPCCI greets KSA's pledge of fresh deposit

KARACHI: Atif Ikram Sheikh, President of the FPCCI, has warmly welcomed the Kingdom of Saudi Arabia's timely and generous decision to pledge a fresh deposit of USD3 billion to the State Bank of Pakistan (SBP) – alongside the extension of the existing USD5 billion facility for an additional three years through 2028.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Wednesday. At close, the local currency settled at 278.96, a gain of 0.01, against the greenback. On Tuesday, the local unit closed at 278.97.

Baragzai X-01 (Slant) well KP: OGDCL makes largest-ever oil, gas discovery at single well

ISLAMABAD: The Oil and Gas Development Company Limited (OGDCL) has made Pakistan's largest-ever oil and gas discovery from a single well at its Baragzai X-01 (Slant)

exploratory well in the Nashpa Block, located in the Kohat district of Khyber Pakhtunkhwa.

DAWN NEWSPAPER

EU links GSP+ to rights progress

ISLAMABAD: Pakistan's access to GSP+ is neither guaranteed nor automatic, said European Union Ambassador Raimundas Karoblis, adding that the country needs to do more on blasphemy, enforced disappearances and minority rights. "The most important issue for us is blasphemy cases and enforced disappearances. We also expect to see a revision of the Prevention of Electronic Crimes Act (PECA),"

Gas firms seek steep increases

ISLAMABAD: Sui Northern Gas Pipeline Ltd (SNGPL) and Sui Southern Gas Company Ltd (SSGCL) have sought about 21 and 121 per cent increases in the prescribed gas prices, respectively, to meet their revenue requirements for 2026-27.

Saudi Arabia pledges \$3bn, extends \$5bn facility till 2028

WASHINGTON: Saudi Arabia has committed an additional \$3 billion in deposits for Pakistan and extended its existing \$5bn facility for three years, Finance Minister Muha-mmud Aurangzeb announced in Washington.

Govt apologises for excessive 'loadshedding'

ISLAMABAD: The government on Wednesday apologised to power consumers for higher-than-promised "load management" arising from lower water availability for power generation. In a statement, the Power Division said it was "apologising for the additional load management necessitated by reduced hydropower availability".

T-bill yields cut for short tenors

KARACHI: The State Bank of Pakistan (SBP) has slashed cut-off yields on treasury bills for maturities of up to six months but increased the rate for 12-month papers by 14 basis points in the latest auction.

IMF advises Islamabad to scrap fuel subsidies

ISLAMABAD: The International Monetary Fund (IMF) has advised the gradual elimination of burdensome fuel subsidies, the tackling of contingent liabilities, and the expansion of the tax base to ensure credible medium-term fiscal sustainability.

THE NEWS INTERNATIONAL

Pakistan weighs spot LNG as Iran war hits supply

ISLAMABAD: Pakistan is considering buying liquefied natural gas (LNG) on the spot market to offset supply disruptions caused by the Iran war but would favour government-to-government deals to avoid having to pay steep premiums, Petroleum Minister Ali Pervaiz Malik said.

LNG disruption, lower hydel output to worsen power outages, analysts warn

KARACHI: A fresh wave of power outages has hit consumers across Pakistan, with power sector analysts warning the situation could deteriorate further in the coming weeks. The

Power Division estimated national electricity demand at 18,000MW, with a shortfall of around 4,500MW a day earlier.

[Aptma urges extension of reduced port scanning charges to imports](#)

ISLAMABAD: The All Pakistan Textile Mills Association has welcomed a recent move by Pakistan Customs to slash scanning charges on export containers. However, the association has urged authorities to extend the same benefit to import containers used by export-oriented industries.

[Govt raises Rs116.4bn through first hybrid sukuk auction](#)

KARACHI: The government on Wednesday raised Rs116.4 billion in face value through the first auction of the Government of Pakistan Hybrid Sukuk (GHS), conducted through the Pakistan Stock Exchange (PSX) Auction System, in an effort to broaden Sharia-compliant funding avenues and deepen the debt capital market.

[Govt raises Rs1.4tr via T-bills](#)

KARACHI: The government raised Rs1.437 trillion (realised value) from the auction of market treasury bills on Wednesday, with mixed yields reflecting shifting market expectations for interest rates amid renewed inflationary pressures stemming from volatile energy prices linked to the Middle East conflict.

[Gold rates up Rs3,500 per tola](#)

KARACHI: Gold prices increased by Rs3,500 per tola in the local market on Wednesday, following an increase in the international gold rates. According to the All Pakistan Sarafa Gems and Jewellers Association (APSGJA), the price of 24-karat gold increased to Rs503,462 per tola.

[Early retail closures dent sales, jobs and tax revenues, CAP warns](#)

LAHORE: The Chainstore Association of Pakistan (CAP) has warned that newly enforced early retail closures are beginning to strain the formal retail sector, threatening sales, employment and government tax revenues.

[IMC urges stable auto policy as Pakistan eyes EV transition](#)

KARACHI: Indus Motor Company has called on the government to establish a stable, long-term automotive policy framework spanning 2026 to 2031, warning that chronic policy inconsistency, low capacity utilisation and a surge in used car imports are preventing Pakistan's automotive sector from realising its growth potential.

[TRIBUNE NEWSPAPER](#)

[Massive outages as deficit hits 6,500MW](#)

LAHORE/ISLAMABAD: The country faces a worsening electricity crisis, with the overall power shortfall reaching 6,500 megawatts (MW). This leads to prolonged load shedding across multiple regions and growing public frustration.

[Cotton production dwindles for various reasons](#)

HYDERABAD: As one of the leading cash crops of Pakistan, cotton, continues to suffer dwindling production, the academia has asked the farmers, private companies,

government and academicians to join hands for collaborative steps to stave off the situation.

ME crisis sparks significant supply shocks

ISLAMABAD: Federal Minister for Finance Muhammad Aurangzeb participated in a meeting convened by the International Monetary Fund (IMF) managing director with finance ministers, central bank governors and heads of regional financial institutions from the Middle East, North Africa, Afghanistan and Pakistan (Menap) region on the sidelines of the World Bank-IMF Spring Meetings 2026.

EU warns against investment delay

ISLAMABAD: A European Union (EU) official on Wednesday urged Pakistan to make a decision about a \$1 billion investment offer by Maersk before the window closes, as the 27-nation bloc is set to host European investors in Islamabad to explore more investment opportunities.

Retailers claim Rs100b loss from early closure

LAHORE: Following the first week of reduced retail timings, the Chainstore Association of Pakistan (CAP) has highlighted the serious challenges faced by the organised retail sector and urged the government to adopt a balanced approach to support formal businesses operating under increasing economic pressure.

Minister woos foreign investors

ISLAMABAD: Italian Ambassador Marilina Armellin and Danish Ambassador Maja Mortensen called on Federal Minister for Commerce Jam Kamal Khan to discuss avenues for enhancing bilateral trade, investment and economic cooperation.

ایکسپریس نیوز

سعودی عرب سے 2 ارب ڈالر پاکستان کو موصول، زرمبادلہ ذخائر مستحکم

مؤثر عملدرآمد کے باعث ملکی معیشت میں استحکام آیا ہے، آئی ایم ایف