

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Govt starts power loadshedding to manage shortfall

ISLAMABAD: The government has initiated power loadshedding of up to three hours to manage generation shortfalls during time caused by reduced water releases from reservoirs and to avoid imposing additional financial burden on consumers.

Oil jumps 4pc to near USD100

NEW YORK: Oil prices climbed about 4 percent on Monday after the US military began a blockade of ships leaving Iran's ports, drawing threatened retaliation from Tehran against its Gulf neighbours after weekend talks on ending the Iran war broke down.

Fitch affirms Pakistan's credit rating at 'B-'

ISLAMABAD: Fitch Ratings has affirmed Pakistan's Long-Term Foreign-Currency Issuer Default Rating (IDR) at 'B-' with a Stable Outlook. The rating agency has projected inflation to average 7.9 percent in fiscal year 2026—higher than last year—

Governor assures FPCCI team: Restoring confidence of businessmen top priority

Sindh Governor Syed Muhammad Nehal Hashmi said the government was taking practical steps to promote investment and improve the business environment, stressing that restoring the confidence of industrialists and traders remained a top priority.

'Locally produced goods play crucial role in supporting economy'

KARACHI: Anjum Nisar Chairman BMP and former President FPCCI Anjum Nisar has said that locally produced goods are playing a crucial role in supporting Pakistan's economy as well construction and home appliance sectors while contributing significantly to import substitution

K-IV project completion likely ahead of deadline

ISLAMABAD: The K-IV project, which will supply water to Karachi from Keenjhar Lake, is expected to be completed by June 2027, nearly six months ahead of the government-set deadline. This was stated by the Chief Operating Officer of KWSC,

Burning dollars: Pakistan's RLNG policy failure

Pakistan did not drift into its RLNG crisis. It engineered it—through bad pricing, forced demand destruction, and a persistent belief that bureaucrats can outsmart markets. The result is brutally simple: the country is paying more for gas, using less of it productively, and damaging exports, energy security, and domestic reserves in the process.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Monday. At close, the local currency settled at 279.00 against the greenback. On Friday, the local unit closed at 279.01.

DAWN NEWSPAPER

Fitch affirms Pakistan's rating at 'B-' with stable outlook

- Development reflects improving fiscal discipline and macroeconomic stability
- Progress aligned with IMF programme supports funding outlook
- Middle East tensions increase country's vulnerability to energy shocks

Pakistan pushes for reform, investment

WASHINGTON: A severe global energy shock triggered by the US-Iran war has dominated discussions at the World Bank-IMF Spring meetings, where Finance Minister Muhammad Aurangzeb held a series of high-level engagements on Monday focused on stabilising Pakistan's economy amid tightening external conditions.

Govt allows cottonseed imports with conditions

LAHORE: Pakistan's long-awaited decision to allow cottonseed imports after decades has been overshadowed by an inordinate delay in issuing Standard Operating Procedures (SOPs). As the sowing season nears its end, there are concerns that the move may have no impact this year.

Tax rationalisation to cut auto prices

The government is mulling over a proposal to amend the duties and taxes regime in the new auto policy in order to bring vehicles within the reach of the middle class.

SECP enrolls 2,993 companies in March

ISLAMABAD: The SECP registered 2,993 new companies in March, showing an 11 per cent increase compared to the same month last year. Around 99.9pc of company registrations were completed online through the SECP's eZfile portal.

Govt and Google join hands to arm youth with artificial intelligence skills

KARACHI: The government and Google have launched a joint initiative, 'AI Seekho 2026', to equip Pakistan's youth with artificial intelligence skills through vibe coding.

Heathrow airport traffic surges as war diverts global flights

- London hub sees 10pc jump in rerouted transit passengers; Mideast routes plunge by half as Asia, Africa traffic soars
- Spike in jet fuel prices triggers widespread fare, fee increases; airlines ground flights, overhaul schedules

THE NEWS INTERNATIONAL

Income Tax Ordinance: FCC resumes hearing of pleas against Section 7E today

The Federal Constitutional Court (FCC) on Monday adjourned till Tuesday (today) the hearing of scores of petitions regarding the controversial Section 7E of the Income Tax Ordinance, 2001.

MBS's personal gesture for Pakistan: commits \$3bn deposit

ISLAMABAD: In a significant personal and special gesture of brotherhood, Saudi Crown Prince Mohammed bin Salman has extended crucial financial support of \$3 billion as a deposit to Pakistan, underscoring the Kingdom's continued commitment to Islamabad's economic stability.

Pakistan in talks with Saudi Arabia, China after UAE's loan move: report

Pakistan is in discussions with Saudi Arabia and China for financial support to compensate for a loan of about \$3 billion that Islamabad will be forced to pay back to the United Arab Emirates, people familiar with the matter said, reports Bloomberg.

Fitch keeps Pakistan at 'B-', outlook stable

Fitch Ratings on Monday affirmed Pakistan's long-term foreign currency issuer default rating at 'B-' with a stable outlook, reports Geo. "Pakistan's rating affirmation reflects progress on fiscal consolidation and macro stability measures, broadly in line with its International Monetary Fund (IMF) programme and supporting its funding capacity.

Pakistan, Bangladesh see 'positive momentum' in ties: envoy

KARACHI: Bangladesh's High Commissioner Md Iqbal Hussain Khan said ties with Pakistan are gaining momentum, citing recent high-level exchanges as evidence of both sides' commitment to stronger relations.

TRIBUNE NEWSPAPER

Oil relief shattered by Hormuz threat

A renewed surge in global oil prices following the end of Islamabad-mediated talks between Washington and Tehran has wiped out a brief sense of relief, exposing Pakistan and other import-dependent economies to another round of inflationary pressure.

Eurobond repayment a 'non-event', says Aurangzeb

ISLAMABAD: Federal Minister for Finance Senator Muhammad Aurangzeb has described Pakistan's recent Eurobond repayment as a 'non-event', reflecting growing international confidence in the country's ability to meet its external obligations.

Senator questions delay in satellite internet

ISLAMABAD: Prolonged delay in issuing licences for satellite-based internet services will be debated in the Senate as a senator has submitted a call attention notice seeking explanation from the federal minister for information technology.

Salaried class pays Rs420b tax

ISLAMABAD: Pakistan's struggling salaried class paid Rs420 billion in income tax in just nine months of this fiscal year, while the real estate sector contributed Rs197 billion despite overall sluggish activity during the past two years, according to provisional data compiled by the FBR.

Dhaka sees 'golden opportunity' for ties

KARACHI: Bangladesh High Commissioner Md Iqbal Hussain Khan has stated that relations between the two countries are witnessing positive momentum, reflecting a strong commitment by both governments to strengthen bilateral ties, according to a statement issued on Monday.

Pakistan-US ties 'a necessity', says ambassador

CAMBRIDGE: Ambassador of Pakistan to the US Rizwan Saeed Sheikh on Monday calling for promoting bilateral economic relations, said that the Pakistan-US bilateral relations were not merely optional but an important necessity of the present time and the future.

ایکسپریس نیوز

فج کی جانب سے پاکستان کی ریٹنگ برقرار، معاشی استحکام اور پالیسی تسلسل کی توثیق

امریکا، وزیر خزانہ کی امریکی تجارتی نمائندے سے اہم ملاقات، تجارت و سرمایہ کاری میں فروغ پر اتفاق