

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

'Overvalued' rupee renders exports uncompetitive: PBC

ISLAMABAD: The Pakistan Business Council (PBC) has stated that a slightly overvalued currency has rendered the country's exports uncompetitive, emerging as a key structural barrier to export growth.

Gas prices kept unchanged: SNGPL, SSGCL will work with regulator on profit calculation

ISLAMABAD: Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company Limited (SSGCL) will work with the Oil and Gas Regulatory Authority (OGRA) and the Task Force on Power to calculate the extra profit earned by keeping gas prices unchanged while switching from expensive imported RLNG to cheaper domestic gas.

KCCI, FCCI agree to strengthen collaboration

In a significant step towards strengthening inter-chamber collaboration and presenting a unified voice on critical economic challenges, the Karachi Chamber of Commerce & Industry and the Faisalabad Chamber of Commerce & Industry Saturday agreed to maintain frequent interaction and structured engagements between the two chambers to effectively highlight and resolve pressing issues faced by the business community.

FPCCI welcomes reduction in HSD price

Atif Ikram Sheikh, President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), has welcomed the federal government's recent decision to slash High-Speed Diesel (HSD) prices by a massive Rs134.81 per litre – as the apex body had strongly rejected the earlier disastrous increase on April 2 – and, profoundly advocated for the price rationalization of diesel and a protective mechanism for trade and industry.

Gold prices move both ways

KARACHI: Local bullion market saw a mixed session on Saturday as gold prices retreated in line with global trends while silver managed to hold its ground with a slight gain, traders said.

DAWN NEWSPAPER

Riyadh, Doha to provide \$5bn lifeline to Islamabad

• Support aimed at easing pressure on foreign exchange reserves • Islamabad preparing to repay \$3.5bn UAE debt this month • Finance Minister Aurangzeb departs for IMF-World Bank Spring Meetings • Visit seen as critical amid regional tensions, economic pressures • Officials hope for 'peace dividends' in engagements with global lenders

Karachi transport fares spark Centre's concern

ISLAMABAD: While reviewing the prices of essential commodities and services, the National Price Monitoring Committee (NPMC) on Saturday directed the Sindh government to take corrective action on rising transport fares in Karachi.

First lithium battery plant to be set up in Korangi

ISLAMABAD: As the National Lithium-Ion Battery Manufacturing Policy for 2026-31 nears approval, the country's first Li battery production plant will soon become operational in Karachi.

Social protection key to labour market shifts

ISLAMABAD: A new International Labour Organisation (ILO) report calls for a decisive strengthening of social protection systems worldwide, warning that current gaps in coverage, adequacy, and financing are leaving millions of workers unprotected in an increasingly volatile global economy.

Mayor Murtaza Wahab orders establishment of new fire stations in Karachi

KARACHI: In a move to strengthen the emergency response system and enhance the operational capacity of the Fire Brigade Department, Mayor Murtaza Wahab has decided to establish new fire stations across the city.

THE NEWS INTERNATIONAL

Business bodies unite on economic issues

KARACHI: The Karachi Chamber of Commerce and Industry (KCCI) and the Faisalabad Chamber of Commerce and Industry (FCCI) have agreed to maintain frequent interaction and structured engagements to effectively highlight and resolve pressing issues faced by the business community, according to a statement issued on Saturday.

KSA, Qatar offer \$5b assistance to Pakistan

ISLAMABAD: Saudi Arabia and Qatar will provide Pakistan \$5 billion in financial assistance, enabling Islamabad to avert stress on the country's weak foreign reserves while making external payments by June, Pakistani official sources told Anadolu on Saturday.

Vessel clears Hormuz, docks in Karachi

KARACHI: The vessel MV SELEN arrived at Karachi Port on Saturday, becoming the first Pakistan-bound vessel to do so following the reopening of the Strait of Hormuz after more than a month of disruption caused by conflict in the Middle East.

Pak-Iran transit corridor opened

KARACHI: Trade activities under the Pakistan-Iran transit corridor have formally commenced, with the first export consignment dispatched from Pakistan.

FinMin to attend World Bank-IMF meetings

ISLAMABAD: Federal Minister for Finance Muhammad Aurangzeb has departed for the United States to participate in the World Bank Group-IMF Spring Meetings 2026, scheduled to be held in Washington DC from April 13 to 18.

HEC, industry agree to bridge skills gap

LAHORE: Chairman of the Higher Education Commission (HEC) Dr Niaz Ahmed visited the LCCI and met with President Faheemur Rehman Saigol to discuss strengthening the link between education and industry, improving academic curricula and utilising the potential of young people, according to a statement issued on Saturday.

TRIBUNE NEWSPAPER

Saudi Arabia, Qatar to provide \$5bn assistance to Pakistan: report

RIYADH: Saudi Arabia and Qatar will provide Pakistan \$5 billion in financial assistance, enabling Islamabad to avert stress on the country's weak foreign reserves while making external payments by June, Pakistani official sources told Anadolu on Saturday, the news agency reported.

Three oil supertankers appear to make move through Hormuz

Two Chinese supertankers loaded with crude appeared to be transiting the Strait of Hormuz hours after a Greek vessel moved through the waterway, in what would mark a significant uptick in oil shipping traffic days after a fragile ceasefire between the US and Iran was announced, reports Bloomberg.

Foreigners buy T-bills in April after one-month hiatus

KARACHI: Pakistan's short-term local government bonds saw a resurgence of foreign interest this month as easing tensions in the Middle East improved investor appetite. Treasury bills (T-bills) attracted net inflows of \$24.6 million as of April 3, compared with net outflows of \$251.9 million in March, according to the latest data from the SBP.

Business community welcomes sharp cut in diesel prices

KARACHI: The business community has welcomed the federal government's decision to reduce high-speed diesel prices by Rs134.81 per litre. FPCCI President Atif Ikram Sheikh said the body had opposed the earlier increase announced on April 2 and had called for rationalisation of diesel prices and protective measures for trade and industry.

KCCI, FCCI agree to closer coordination on business issues

KARACHI: The Karachi Chamber of Commerce and Industry (KCCI) and the Faisalabad Chamber of Commerce and Industry (FCCI) on Saturday agreed to enhance coordination through regular interaction and structured engagement to address issues faced by the business community.

ایکسپریس نیوز

بفتمہ رفتہ: اسٹاک مارکیٹ میں تاریخ ساز تیزی، روپیہ نگڑا رہا