

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- April 10, 2025

[KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY](#)

BUSINESS RECORDER

Inflation projected to remain elevated : Real GDP growth likely to stay at 3pc: WB

ISLAMABAD: Amid projections of further hike in inflation, the World Bank stated that Pakistan's real GDP growth, initially projected to accelerate to 3.4 percent in fiscal year 2026, is now expected to remain at 3 percent.

Aurangzeb chairs virtual meeting : Trade bodies flag high costs, liquidity crunch and policy uncertainty

ISLAMABAD/LAHORE: Representatives of trade bodies on Thursday highlighted the persistent challenges that businesses are facing, including high costs of doing business, liquidity constraints, policy uncertainty,

FTO directs FBR to settle 2023 refund claim, bars coercive recovery before decision

ISLAMABAD: Federal Tax Ombudsman (FTO) has directed the Federal Board of Revenue (FBR) to immediately decide a taxpayer's pending income tax refund claim for Tax Year 2023 and ensure that no coercive recovery of tax demand is initiated before disposal of pending refund claims or adjustment requests.

DAWN NEWSPAPER

PIA fleet expansion on the cards

KARACHI: Arif Habib, chairman of the Arif Habib Consortium, which owns Pakistan International Airlines (PIA), has said that the national flag carrier currently has 30 aircraft, of which 18 are operational, and five to six require repair and maintenance.

State Bank of Pakistan's reserves up \$19m

KARACHI: The State Bank of Pakistan's (SBP) foreign exchange reserves for the week ended on April 3 were \$16.4 billion. However, this figure did not include outflows against the Eurobond's maturity.

THE NEWS INTERNATIONAL

Pakistan eyes resilient economy with inclusive, long-term recovery: Aurangzeb

ISLAMABAD: Just ahead of his departure to Washington, D.C., Pakistan's Minister for Finance, Muhammad Aurangzeb, held a consultative meeting with business tycoons, who unanimously demanded that the government rationalise tax rates and energy costs to boost export competitiveness.

FPCCI team lauds better security, business environment in Sindh

KARACHI: A delegation of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), led by Vice President Saquib Fayyaz Magoon, met with Sindh IGP Javed Alam Odho at the Central Police Office Karachi.

US-Iran truce brokered by Pakistan slashes oil prices

ISLAMABAD: A landmark US-Iran ceasefire quietly engineered through Pakistan's backchannel diplomacy, sent global oil prices tumbling by approximately \$22 per barrel, delivering multi-billion dollars in immediate relief to energy markets and prompting Pakistan's gas industry to hail the breakthrough as a gateway to normalized world trade routes, lower inflation and a new era for the country's oil and gas sector.

Govt debt increases by nearly Rs2tr in July-February FY26

KARACHI: Government debt increased by Rs1.994 trillion, or 2.6 per cent, during the first eight months of the fiscal year 2026, indicating the continuing need for borrowing, mainly from domestic sources.

SBP forex reserves rise \$19m to \$16.4bn as of April 3

KARACHI: Pakistan's foreign exchange reserves held by the central bank increased by \$19 million to \$16.4 billion during the week ending April 3, the State Bank of Pakistan said on Thursday

TRIBUNE NEWSPAPER

IMF may lend \$50b to war-hit nations

WASHINGTON: The International Monetary Fund (IMF) expects to have to provide up to \$50 billion in immediate financial assistance to countries affected by the Middle East war, its managing director said on Thursday, with the crisis likely to have lasting economic effects.

World Bank cuts GDP forecast to 3%

ISLAMABAD: The World Bank on Thursday cut Pakistan's economic growth forecast to 3% for this fiscal year due to adverse implications of the Middle East war, which is significantly lower than the estimates that Islamabad has shared with the International Monetary Fund (IMF).

Chinese tyre firm to invest \$120m

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan held a meeting with Jin Yongsheng, chairman of Service Long March Tyres (Private) Limited, and his delegation to discuss investment expansion, export growth and tariff policy support for Pakistan's tyre industry, according to an official statement issued on Thursday.

Oil pares gains torise about 1%

HOUSTON:Oil prices pared gains to rise about 1% on Thursday after Israel said it would start direct negotiations with Lebanon as soon as possible.Doubts over the durability of a two-week Middle East ceasefire raised concerns about continued restrictions on energy flows through the Strait of Hormuz, sending prices up more than 5% earlier in the session.

FinMin seeks input for budget

ISLAMABAD/LAHORE: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb chaired a virtual meeting with presidents and senior office bearers of chambers of commerce and business entities from across the country to discuss the prevailing economic situation, upcoming budget priorities, and avenues for strengthening economic recovery and growth, according to an official statement from the finance ministry on Thursday.

Gujranwala industrial expo opens in Karachi

KARACHI: As the economy is rebounding, the industrial city of Gujranwala, widely regarded as a byproduct of Pakistan's Green Revolution in the 1960s, is set to showcase its industrial strength, innovation and craftsmanship at a three-day exhibition at the Karachi Expo Center from April 10 to 12.

EXPRESS NEWSPAPER

Truce violation threat impact stock market again with recession