

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **March remittances increase 17pc to USD3.83bn MoM**

KARACHI: Inflows of workers' remittances posted a robust month-on-month growth of around 17 percent in March 2026, as overseas Pakistanis increased transfers ahead of Eidul Fitr.

### **Discos and KE: Nepra okays Rs1.4 FCA hike for Feb**

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) has approved a positive Fuel Charges Adjustment (FCA) of Rs 1.42 per unit for February 2026, applicable to distribution companies (DISCOs) and K-Electric.

### **Consumers may face positive FCA of over Rs2 for March**

ISLAMABAD: Power consumers are likely to face a positive Fuel Charges Adjustment (FCA) of over Rs 2 per unit for March 2026, mainly due to increased reliance on expensive furnace oil amid reduced RLNG-based generation, sources told Business Recorder.

### **THE RUPEE PKR: marginal gain**

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Wednesday. At close, the local currency settled at 279.05, a gain of Re0.01, against the greenback. On Tuesday, the local unit closed at 279.06.

### **Ceasefire: China, many other countries praise Pakistan**

ISLAMABAD: China and several other countries have appreciated Pakistan for facilitating the recent two-week ceasefire between the United States and Iran, acknowledging Islamabad's constructive role in promoting peace and stability in the Middle East at a critical juncture.

### **US-Iran ceasefire: Business community hails govt's diplomatic efforts**

ISLAMABAD: The business community on Wednesday appreciated Pakistan's diplomatic efforts in securing a two-week ceasefire between Iran and the United States, saying the country needs similar successes in information technology (IT), agriculture, industry and construction to help reduce unemployment and poverty.

### **APTMA praises govt's role in facilitating ceasefire**

ISLAMABAD: The All Pakistan Textile Mills Association has expressed deep appreciation to the Government of Pakistan, particularly acknowledging the efforts of Prime Minister Shehbaz Sharif, Chief of Army Staff Syed Asim Munir, and Deputy Prime Minister/Foreign Minister Ishaq Dar for their leadership and sustained diplomatic engagement in facilitating the recent two-week ceasefire between Iran and the United States.

## **Business community leaders describe Iran-US ceasefire as country's 'greatest-ever diplomatic achievement'**

KARACHI: Chairman Businessmen Group (BMG) Zubair Motiwala, while terming the US-Iran ceasefire as the biggest achievement after Pakistan's independence, said that it had brought immense pride and prestige to Pakistan because it was Pakistan which had effectively saved the world from the possibility of a much larger conflict.

## **DAWN NEWSPAPER**

### **Textile sector gets ILO support boost**

The country's textile and apparel enterprises will receive increased support from the ILO to enhance labour standards, improve workplace practices, and remain competitive within global supply chains. ILO, in collaboration with the EFP, has signed memorandums of understanding with the **Towel Manufacturers Association (TMA)** and the PRGMEA to support sustainable growth across Pakistan's textile and apparel sector.

### **Exports to North America rise in July-February**

ISLAMABAD: Pakistan's merchandise exports to North America increased by 3.21 per cent to \$4.411 billion during the first eight months of 2025-26 compared to \$4.274bn in the same period last year.

### **Power consumers to bear Rs10.6bn extra burden**

ISLAMABAD: The National Electric Power Regulatory Authority on Wednesday notified an additional burden of about Rs10.57 billion on electricity consumers by allowing a Rs1.42 per unit increase in fuel cost adjustment (FCA) to be reflected in April bills.

### **War in Middle East fails to dent remittances in March**

KARACHI: Despite turbulence stemming from the ongoing Middle East conflict, the country received 17 per cent higher remittances in March compared to February, the State Bank of Pakistan announced on Wednesday.

### **Businesses see US-Iran truce as economic opportunity**

KARACHI: Pakistan's business leaders on Tuesday hailed the ceasefire between the US and Iran as a significant diplomatic breakthrough, crediting Islamabad's efforts with helping defuse tensions and avert a potentially wider regional conflict.

### **15 nations plan to help restore traffic through Hormuz: Macron**

- President says France to lead mission for securing key oil route after US-Iran truce
- First ships cross strategic strait; major shipping lines hold back, citing unpredictable risks
- Hundreds of vessels remain stranded after month-long blockade slashes traffic by 95pc

### **Experts warn against taxing solar panels, batteries**

ISLAMABAD: Participants of a dialogue warned the government against taxing solar panels and batteries, saying it will undermine national energy security and penalise consumers who have cushioned the economy against global volatility.

## **THE NEWS INTERNATIONAL**

### **Business leaders welcome US-Iran ceasefire**

KARACHI: The business community on Wednesday welcomed the ceasefire between the United States and Iran, while praising Pakistan's diplomatic role in easing tensions.

### **Budget 2026-27: IMF to dispatch mission to Pakistan next month**

ISLAMABAD: The International Monetary Fund (IMF) plans to dispatch its mission to Pakistan next month to finalise the upcoming budget for 2026-27, as the Fund envisages the FBR's tax collection target of Rs15.564 trillion for the next fiscal year.

### **Nepra hikes power tariff by Rs1.42 per unit for all consumers including K-Electric**

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Wednesday announced an increase in electricity tariffs by Rs1.42 per unit under the monthly fuel cost adjustment, citing a variation in fuel charges for February 2026.

### **Textile, sugar sectors face crop competition in cotton-growing regions**

LAHORE: A high-stakes clash of crops has created tensions between textile and sugar industries as sugarcane cultivation expands into areas traditionally used for cotton. The friction between these two sectors continues to grow as the All Pakistan Textile Mills Association (Aptma) cites reports of weak enforcement in cotton zones,

### **SBP repays \$1.43bn Eurobond**

KARACHI: The central bank has successfully repaid a \$1.43 billion Eurobond that was maturing on April 8, it said on Wednesday. "The SBP has successfully executed the repayment of \$1.43 billion Pakistan's International Bond on April 7, 2026, which includes principal of \$1.3 billion, and the remaining amount is interest.

### **Remittances jump 17pc MoM to \$3.8bn in March**

KARACHI: Remittances to Pakistan increased 16.5 per cent month-on-month (MoM) to \$3.8 billion in March, the central bank data showed on Wednesday, driven by a seasonal surge in these inflows during Eid, highlighting their resilience despite a war in the Middle East that lasted more than a month.

### **Kibor falls as lower oil prices ease inflation, rate hike worries**

KARACHI: The Karachi Interbank Offered Rate (Kibor) declined across all tenors on Wednesday as a plunge in energy prices after a two-week ceasefire between the US and Iran eased concerns over inflation and interest rate hikes.

### **Gold rates up Rs15,700 per tola**

KARACHI: Gold prices increased by Rs15,700 per tola in the local market on Wednesday, following an increase in the international gold rates. According to the APSGJA, the price of 24-karat gold increased to Rs504,162 per tola.

## **TRIBUNE NEWSPAPER**

### **Govt seeks \$1b ADB climate loan**

The government has decided to take a \$1 billion budget support loan for making policies to deal with climate disaster but deferred approval of a \$40 million project due to exorbitant rates quoted for buying furniture and laptops by using a foreign loan.

### **Pakistan must turn diplomacy into economic success**

LAHORE: When Pakistan's Prime Minister Shehbaz Sharif posted a carefully worded appeal on X in the early hours of Wednesday, requesting President Trump to extend his deadline by two weeks and simultaneously urging Iran to open the Strait of Hormuz as a

gesture of goodwill, few expected that within hours the world would be exhaling its first collective breath of relief in over five weeks.

### **Businessmen for building gas line**

KARACHI: Businessmen of Karachi, while terming the US-Iran ceasefire a big achievement, have said that the development has brought immense pride to Pakistan, which has effectively saved the world from a much larger conflict.

### **Provinces urged to lead SME financing efforts**

LAHORE: The (SMEDA, on advice of the Special Assistant to PM Haroon Akhtar Khan, convened a series of five meetings with regional stakeholders, including banks and industries departments of Sindh, Balochistan, Khyber-Pakhtunkhwa, AJK and Gilgit-Baltistan (G-B) for equitable promotion of the SME financing across Pakistan.

### **Soaring costs drive Pakistan to EVs**

Days after Iran effectively blocked shipping through the Strait of Hormuz following the start of US and Israeli attacks in late February, two Pakistani electric motorbike outlets 1,400 km (875 miles) away found themselves overwhelmed with enquiries.

### **Gold jumps Rs15,700 on US-Iran truce**

KARACHI: Gold prices in Pakistan recorded a sharp increase on Wednesday, tracking gains in the international market, where bullion climbed to a near three-week high amid easing geopolitical tensions and a softer US dollar.

### **ایکسپریس نیوز**

کراچی سمیت ملک بھر کے لیے بجلی مہنگی؛ قیمت میں اضافے کا نوٹیفکیشن جاری

پاکستان اسٹاک ایکسچینج میں مندی سے کاروبار کے آغاز کے بعد تیزی کا رجحان

ترسیلات زر میں 16.5 فیصد اضافہ، مارچ میں 3.8 ارب ڈالر موصول

سونا مزید مہنگا، عالمی اور مقامی مارکیٹوں میں قیمت میں اچانک بڑا اضافہ

آبنائے ہرمز کی بحالی کے باوجود پیٹرولیم مصنوعات کی قیمتوں کا بحران

عارضی نہیں ہوگا، یورپی یونین