

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

European drivers choke on rising diesel prices

The price of diesel fuel has rocketed by more than 30 percent across Europe since the start of the Middle East war highlighting the continent's dependence on imported energy and the lingering prominence of diesel on the car market. The Easter holiday weekend across Europe is expected to see a surge in demand with queues at petrol stations.

Increase in fuel prices leads to hike in prices across the board

ISLAMABAD: The increase in fuel prices has led to a hike in the prices across the board, including essential kitchen items, due to an escalation in transportation costs, revealed a survey conducted by Business Recorder on Saturday.

FPCI chief seeks safety net for export sectors

KARACHI: Atif Ikram Sheikh, President of the Federation of Pakistan Chambers of Commerce & Industry (FPCI), has urgently calls for the implementation of a safety net for the country's export sectors – warning that High-Speed Diesel (HSD) prices and compounded operational costs continue to threaten Pakistan's global competitiveness.

DAWN NEWSPAPER

Cotton cess increase still unimplemented

LAHORE: Despite repeated high-level meetings, clear policy directives, and an approved formula by the Economic Coordination Committee (ECC), the long-pending increase in cotton cess rates has yet to be implemented.

Fuel hike impact on essentials reviewed

ISLAMABAD: The National Price Monitoring Committee (NPMC) on Saturday examined the effect of increasing petroleum prices on transport fares and essential goods.

Gulf war erodes 90pc investment in T-bills

KARACHI: The Gulf War has begun to affect the Pakistani economy as hopes for an early recovery diminish with the conflict's increasing intensity each day. The latest data from the State Bank showed that 90 per cent of foreign investment in domestic bonds had been withdrawn.

Assemblers raise e-bike prices as demand grows

KARACHI: Amid rising demand due to a sharp increase in petrol prices, electric bike assemblers have raised their prices by Rs5,000. The assemblers attribute the increase to higher sea freight costs,

European drivers choke on rising diesel prices

PARIS: The price of diesel fuel has rocketed by more than 30 per cent across Europe since the start of the Middle East war highlighting the continent's dependence on imported energy and the lingering prominence of diesel on the car market.

THE NEWS INTERNATIONAL

Pakistan says no war-related shipping surcharges

KARACHI: Pakistan has been assured by shipping agents that no war-related surcharges are being imposed on in-transit cargo or shipments on other routes, Maritime Affairs Muhammad Junaid Anwar Chaudhry said on Saturday, adding the country has also been offered relief in demurrage charges, reports Arab News.

Refineries navigate supply risks as ME tensions disrupt flows

The oil refining sector maintained domestic fuel supplies in March 2026 despite disruptions to global crude markets caused by escalating tensions between the US and Iran. Industry sources said local refineries adjusted procurement plans, diversified crude sourcing and strengthened inventory management to manage supply risks.

Petrol price slashed by Rs80 after govt secures IMF flexibility on levy

ISLAMABAD: Prime Minister Shehbaz Sharif announced a reduction of Rs80 per litre in petrol price — just a day after the government had notified a steep increase — following a renewed engagement with the International Monetary Fund (IMF) on petroleum levy adjustments.

Minister orders immediate action as transport fares jump by 50pc

ISLAMABAD: The National Price Monitoring Committee (NPMC) was informed on Saturday that in the aftermath of a hike in fuel prices, transport fares have gone up by 25-30 per cent on an average, but some route fares had been increased by 50 per cent.

Targeted fuel subsidy launched in Sindh to shield public from impact of price surge

Sindh Chief Minister Syed Murad Ali Shah has worked out the modalities, mechanism and implementation strategy for launching a targeted fuel subsidy programme to protect citizens from the sharp rise in global fuel prices while ensuring public transport fares remain affordable and the province's transit system continues to operate smoothly.

TRIBUNE NEWSPAPER

Govt mulls more gas rationing

ISLAMABAD:

Pakistan is considering introducing a further reduction in gas supplies to domestic consumers through rationing amid the deepening Middle East war, which has disrupted oil and gas transportation through the region.

'No war surcharges on shipments'

ISLAMABAD: Federal Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry has said shipping agents assured that no war-related surcharges are being imposed on in-transit shipments or shipments on other routes.

India makes first Iranian oil purchase

BENGALURU: Indian refiners have purchased Iranian oil amid the Middle East conflict that has disrupted supplies through the Strait of Hormuz, the oil ministry said on Saturday. The world's third-biggest oil importer and consumer, India has not received a cargo from Tehran since May 2019,

LCCI vows to bridge industry-academia gap

LAHORE: Lahore Chamber of Commerce and Industry (LCCI) President Faheemur Rehman Saigol chaired a meeting of the LCCI Standing Committee on Industry-Academia Linkages to discuss practical ways to strengthen cooperation between educational institutions and the industrial sector, according to a statement issued on Saturday.

Cut in market hours planned

LAHORE/ISLAMABAD: Minister for Planning Ahsan Iqbal on Saturday called for revising market hours to reduce electricity consumption and curb oil use, as the country grapples with higher import costs driven by the global oil crisis.

Will back govt on mini-budget, says Bilawal

HYDERABAD: While acknowledging that every Pakistani is bearing the burden of the ongoing war in the Gulf, PPP Chairman Bilawal Bhutto Zardari has said his party will support the PML-N led federal government if it decides to introduce a mini-budget amid a brewing global economic crisis.

Safety net for exporters sought

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