

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 4th April, 2026

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BUSINESS RECORDER

Fuel price hike: TMA calls for immediate action to help protect Pakistan's export sector

ISLAMABAD: The Towel Manufacturers Association of Pakistan (TMA), representing the country's export-oriented towel manufacturers and textile exporters, has issued a strong alert over the recent unprecedented increase in fuel prices, with petrol rising by 43 percent and diesel by 55 percent.

Business community urges govt to withdraw taxes on POL products

KARACHI: Business and industrial community has termed the massive increase in petroleum price a bomb on public, business and industries and they urged the government to end taxes on petroleum products.

Dec-Feb electricity consumption up 3.5pc: PD

ISLAMABAD: Power Division (PD) has claimed that overall electricity consumption has increased by 3.5 percent in three months (December 2025 to February 2026) due to more use of electricity by industry under the Surplus Power Package.

PL cut on petrol may lead to revise budgeted target

ISLAMABAD: The government's decision to reduce the rate of petroleum levy (PL) on petrol by Rs 80 per litre for one month may lead to a revision of the budgeted levy target for the current fiscal year, sources said. On Friday, Prime Minister Shehbaz Sharif announced a slash of Rs 80 per litre on petrol, reducing it from Rs 160.61 to Rs 80.61 per litre effective from April 4, 2026.

NHA rescinds 25pc quarterly increase in toll taxes

ISLAMABAD: On the special directives of Prime Minister Shehbaz Sharif, the National Highway Authority (NHA) rescinded a 25 percent quarterly increase in toll taxes, freezing all adjustments for the 2025-26 fiscal year.

BD cuts working hours to save energy

DHAKA: Bangladesh has launched fresh measures to curb energy consumption, cutting office hours and trimming public spending as conflict in the Middle East disrupts global fuel markets and strains power supply in the South Asian nation.

Free public transport services across capital

ISLAMABAD: In a move aimed at easing the financial burden on citizens following a rise in petroleum prices, the federal government has announced free public transport services across the capital for one month.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Friday. At close, the local currency settled at 279.10, a gain of Re0.01, against the greenback. On Thursday, the local unit closed at 279.11.

DAWN NEWSPAPER

Petrol price drops to Rs378 as PM cuts levy amid backlash

- Shehbaz declares all cabinet members will forgo salaries for six months
- New price effective from today
- In late-night televised address, premier outlines reasons behind Thursday's steep hike
- Sindh, Punjab roll out targeted relief

How Rs200bn subsidy will be delivered

ISLAMABAD: Coordinated by the Centre for national uniformity, the provincial governments will now take the lead in rolling out subsidised fuel quotas to bikers, farmers and transporters through digital tools such as mobile apps, cash wallets and Kisan cards, with an estimated fiscal impact of around Rs65-70 billion per month.

Transporters raise fares by 30pc as 'subsidy falls short'

- Prices of vegetables, fruits, construction materials, essential commodities also surge
- Citizens, businesses reject fuel price increase despite provincial relief measures
- LCCI warns of higher production costs, reduced export competitiveness

Sharp hike in fuel prices challenged in Lahore High court

LAHORE: The Lahore High Court has been asked to set aside the recent sharp increase in fuel prices. A civil miscellaneous application has been filed in a pending intra-court appeal challenging petroleum pricing.

Stakeholders concerned at new sugar mills in cotton belt

LAHORE: Cotton stakeholders have appealed the political and judicial authorities to intervene and halt setting up of new sugar mills in the cotton belt. A fresh wave of concern has gripped Pakistan's cotton sector as plans to establish new sugar mills in southern Punjab threaten to further erode cotton production –

Govt withdraws increase in toll tax on highways

ISLAMABAD: The government has withdrawn the increase in toll taxes, freezing all adjustments for the current fiscal year, while Prime Minister Shehbaz Sharif directed the Pakistan Railways not to increase fares for any class.

Fuel price hike sparks public outcry in Rawalpindi, Islamabad

RAWALPINDI: The surge in petroleum prices has drawn a strong reaction from residents of the twin cities, with people from various walks of life demanding the government to withdraw the decision.

Fuel shock threatens industrial activity

KARACHI: Amid fears of rising production costs and weakening export competitiveness following a massive rise in fuel prices, the business community has called for an economic

emergency and demanded a temporary suspension of the petroleum development levy (PDL) to ease pressure on industry and consumers until global oil prices stabilise.

Centre pushes energy savings measures

ISLAMABAD: Amid consultations to limit commercial activities to daytime to conserve electricity, the government on Friday said its surplus power package had benefited more than 203,367 industrial and agricultural consumers, with a first-quarter saving of over Rs20 billion.

Weekly inflation surges 9.12pc

ISLAMABAD: Short-term inflation, measured through the Sensitive Price Index (SPI), increased by 9.12 per cent year-on-year in the week ending April 2, primarily due to higher retail prices of petroleum products in the domestic market.

Fuel price increase may compel motorists to travel by foot

KARACHI: While the broader impact of the recent hike in prices of petroleum products on essential commodities is yet to be seen, the fresh surge has sharply increased commuting costs across the city, adding to the financial woes of the already hard-pressed citizens of the metropolis.

Karachi, other Sindh cities set new weather records for April

- City breaks 41-year-old rain record with 38.7mm downpour in 24 hours
- Mercury drops to 'lowest ever' night-time temperature in April
- Met official warns of two more rain spells

THE NEWS INTERNATIONAL

Industrialists' issues to be resolved on priority basis: Shafay

LAHORE: Provincial Minister for Industries and Commerce Chaudhry Shafay Hussain said that all genuine issues of industrialists would be addressed on a priority basis. He emphasised that promoting industrialisation and creating employment opportunities remain central to the government's agenda.

Industry calls for levy cuts as record fuel prices trigger alarm

KARACHI/LAHORE: Pakistan's business community has issued a stark warning over the unprecedented surge in petroleum prices, cautioning that the move could cripple industrial activity, accelerate inflation and threaten economic stability, while urging the government to provide immediate tax relief.

Surplus power package delivers Rs20.8bn relief

ISLAMABAD: Pakistan's Surplus Power Package, launched in December 2025, has delivered nearly Rs20.83 billion in combined financial relief to factories and farms in just three months, as industries consumed an extra 2,164 gigawatt-hours of electricity at a heavily discounted rate, official data showed.

Bangladesh cuts working hours to save energy amid ME crisis

DHAKA: Bangladesh has launched fresh measures to curb energy consumption, cutting office hours and trimming public spending as conflict in the Middle East disrupts global fuel markets and strains power supply in the South Asian nation.

TRIBUNE NEWSPAPER

Fuel hike may trigger power tariff rise

ISLAMABAD: Federal Minister for Power Awaiz Leghari has indicated a possible increase in electricity prices following the recent surge in petroleum rates. According to the minister, consultations are underway to introduce energy-saving measures, including revised market timings.

IMF allows Rs830b power subsidies

ISLAMABAD: The International Monetary Fund (IMF) has allowed Pakistan to allocate Rs830 billion for power subsidies in the new budget. The amount includes Rs300 billion to pay for electricity theft and poor bill recovery. The lender also imposed a new condition to increase electricity prices in January 2027, according to government sources.

OMCs warn against new OGRA verification rules

ISLAMABAD: Oil marketing companies (OMCs) have raised serious concerns over new verification requirements imposed by the Oil and Gas Regulatory Authority (Ogra) for the release of price differential claims (PDC), warning the move could delay reimbursements and deepen liquidity crisis.

KCCI urges conservation as petrol hits Rs458

KARACHI: The Karachi Chamber of Commerce and Industry (KCCI) has called on citizens to adopt responsible fuel consumption habits as petroleum prices continue to rise in line with global market trends.

Fuel hike raises policy questions

LAHORE: The government's decision to raise petroleum prices by an unprecedented margin has triggered fresh concerns over policy consistency as officials appear to have reversed their earlier stance of shielding consumers from global oil volatility within a matter of days.

Fares spike amid fuel price hike

RAWALPINDI: Following record-high petrol and diesel prices, transport fares across long routes, intercity, and intra-district services have surged drastically, placing a heavy burden on citizens.

ایکسپریس نیوز

آئی ایم ایف نے پاکستان کو بجلی کیلئے 830 ارب روپے کی سبسڈی دینے کی اجازت دے دی

وزیراعظم شہباز شریف کا پیٹرول کی قیمت میں فی لیٹر 80 روپے کمی کا اعلان

پاکستان میں مہنگائی میں مزید اضافہ ہوگا، بلومبرگ کی رپورٹ جاری