

Towel Manufacturers' Association of Pakistan

TO	MEMBER OF THE ASSOCIATION
SUB	T.M.A NEWS CLIPPING
DATE	FEB 12, 2022

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

DAWN NEWS PAPER:-

REMITTANCES FALL BY 5PC IN JANUARY

KARACHI: The remittances being sent by the overseas Pakistanis fell by 5 per cent year-on-year to \$2.144 billion in January, showed data released by the State Bank of Pakistan (SBP) on Friday.

WEEKLY INFLATION EASES 0.08PC

ISLAMABAD: The weekly sensitive price indicator (SPI), which gauges inflation on a short-term basis, fell 0.08 per cent for the week ended on Feb 10, data released by the Pakistan Bureau of Statistics showed on Friday

EXPORT OF 14 ITEMS TO KABUL ALLOWED IN RUPEE

ISLAMABAD: Pakistan has allowed export settlement of 14 items to Afghanistan in local currency. The export of poultry and products, meat, cement, pharmaceutical, textiles, fruits, vegetables, salt, rice and surgical instruments to the crisis-hit neighbouring country can be settled in Pakistani rupees, Commerce Adviser Abdul Razak Dawood announced on his official Twitter account on Friday.

THE NEWS INTERNATIONAL:-

80PC PAKISTANIS SATISFIED WITH GOVT ON PROVIDING CORONA VACCINE: IPSOS

ISLAMABAD: As many as 80 percent Pakistanis have said they are satisfied with the pace at which the government provided the corona vaccine. However, seven per cent expressed dissatisfaction with the speed.

RUPEE GAINS

KARACHI: The rupee gained slightly on Friday, helped by reduced dollar demand from importers and increase in the foreign exchange reserves, dealers said In the interbank market, the local unit closed at 174.71 to dollar, 0.09 percent or 16 paises up from the previous close of 174.87.

GAS SUPPLY TO OUTLETS RESUMES

KARACHI: Sui Southern Gas Company (SSGC) on Friday announced resumption of gas supplies to all CNG stations that are operating on RLNG. According to the gas utility, the supplies will resume from 08:00 am on Monday, February 14, 2022.

MANAGEMENTS NEED HUMANITY

LAHORE: The state has done its bit by increasing salaries of low paid employees by 15 percent, but the majority of workers are employed by the private sector drawing low salaries with no compensation for high inflation.

BUSINESS RECORDER:-

Jul-Jan FY22

RECORD \$18BN REMITTANCE INFLOWS RECEIVED BY COUNTRY

KARACHI: Pakistan received record \$18 billion inflows of home remittances during the first seven months of this fiscal year (FY22). The State Bank of Pakistan (SBP) Friday reported that workers' remittances posted 9.1 percent growth during July-Jan of FY22. Home remittances sent by overseas Pakistanis rose to a record \$18 billion in July-Jan of FY22 compared to \$ 16.4 billion in the same period of last fiscal year (FY21), depicting an increase of \$1.6 billion.

TRADE WITH IRAN, AFGHANISTAN IN LOCAL CURRENCIES

ISLAMABAD: President Dr Arif Alvi has directed State Bank of Pakistan (SBP) and Federal Board of Revenue (FBR) to make all necessary arrangements for trade in local currency with Iran and Afghanistan.

OPERATING ON RLNG

CNG stations to reopen from Monday KARACHI: SSGC's management has decided to resume gas supplies to all those CNG stations that are operating on RLNG. The supplies will resume from 08:00 am on Monday, February 14, 2022.

TRIBUNE:-

CNG STATIONS TO REOPEN ON FEB 14

THE GAS SUPPLIES ARE BEING RESTORED TO ONLY THOSE CNG STATIONS THAT ARE OPERATING ON RLNG

KARACHI: The compressed natural gas (CNG) stations across Sindh and Balochistan will reopen on February 14 (Monday) after a gap of nearly three months.

PAKISTAN ALLOWS EXPORTS TO AFGHANISTAN IN RUPEES

KARACHI: In a bid to streamline regional connectivity and trade, Pakistan has allowed traders the export settlement of 14 items with Afghanistan in local currency.

REMITTANCES HIT RECORD HIGH AT \$18B

Market expects inflows to stay above \$2b per month in future

KARACHI: Pakistan has received record high workers' remittances of \$18 billion from the expatriates in first seven months (July-January) of current fiscal year 2021-22, however, the inflows shrank to 17-month low in January 2022.

EXPRESS NEWS PAPER:-

SINDH CNG STATIONS WILL BE OPENED ON 14TH FEB 2022

DOLLAR FURTHER DOWN, STOCK MARKET REACHED 46000 POINTS

FEDERAL GOVERNMENT DECIDED TO UPGRADE THE MOTORWAY OF KARACHI TO HYDERABAD

Thanks & Regards,

T.M.A Head Office
T.M.A House 77-A, S.M.C.H.S
Karachi