



Towel Manufacturer's Association of Pakistan

T.M.A HOUSE

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1233/TMA

9th June, 2020

MEMBERS OF THE ASSOCIATION

SUBJECT: **TMA'S AD UNDER THE HEAD "APPEAL"**

PUBLISHED IN TODAY'S DAILY BUSINESS RECORDER

Dear Members,

Attached Please find herewith TMA'S Advertisement [Under The Head "Appeal"](#) Published in todays ["Daily Business Recorder" dated 9th June, 2020](#), forwarding for your kind information and record please

Regards,

M. Muzzammil Husain

Secretary General



Affiliated with the Federation of Pakistan Chamber of Commerce and Industry



Imran Khan
Honorable
Prime Minister of
Pakistan



**Dr Abdul Hafeez
Shaikh**
Advisor to PM on
Finance and Revenue



**Abdul Razak
Dawood**
Advisor to PM on
Commerce, Textile,
Industry and Production



**M. Hammad
Azhar**
Federal Minister of
Industries and Production

APPEAL

HONORABLE PRIME MINISTER IMRAN KHAN TO HELP REVIVE THE TOWEL AND ALLIED INDUSTRIES

We appreciate sincere efforts of our Honorable Prime Minister IMRAN KHAN and his futurist team in combating COVID-19 pandemic and the subsequent challenges in an unprecedented manner.

The detrimental impact of COVID-19 pandemic is sliding the Towel and Allied Industries into an immense financial stress & substantial losses. In light of the economic crisis the industry is clutched by, we would like to add the following proposals in the Budget 2020-21 to help these industries revive themselves:

- Revert to the ZERO-RATING Regime (**NO TAX NO REFUND**)
- Withdraw all types of Withholding taxes and levies
- Refund of all Exporter's funds which are pending with the Government in form of Sales Tax, Custom duty Drawback, RND, DLTL, DDT etc. since 2007 through **automation mechanism in true spirit**
- Budgeting of Technology up-gradation fund (TUF) and Export Refinance Markup support as per Textile Policy 2009-14 and 2004-19
- Restoration of Income Tax Credit U/S 65 (B) & (E) to boost BMR with the inclusion of individual and AOPs

We are confident that the above mentioned initiatives, when implemented, will help boost the exports of towel and allied products, letting Industries progress and prosper.



Towel Manufacturers Association of Pakistan

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