

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 9TH JANUARY, 2022

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BUSINESS RECORDER

Claim of extra costs: Nepra rejects review petition of PMLTC

ISLAMABAD: National Electric Power Regulatory Authority (NEPRA) has turned down a review petition of Pak Matiari Lahore Transmission Company (Pvt.) Ltd. (PMLTC) in which the latter had sought billions of rupees' extra costs which were not allowed in the decision of September 2, 2021.

Karachi to have 26 towns, 233 union bodies under Sindh LG Act

KARACHI: According to the gazette notification issued by Sindh Local Government, Karachi will have 26 towns and 233 union committees under the Sindh LG Act.

UBG suggests launch of ITI passenger train

KARACHI: Leaders of the United Business Group have suggested that Pakistan, Iran and Turkey should initiate launching of passenger train so that tourism could have brighter prospects in ECO region.

Omani businessmen visit LCCI: An 'exceptional opportunity' exists for Pakistani products

LAHORE: Oman is one of a few countries having Free Trade Agreement with the United States. It is also an exceptional opportunity for Pakistani businessmen as their products can be re-exported to US from Oman.

Green Line BRTS to be fully operational from 10th: Umar

KARACHI: Federal Minister for Planning and Development Asad Umar has said that the federal-funded Green Line Bus Rapid Transit Service (BRTS) will be made fully operational on January 10.

Cotton prices soar amid moderate activity

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Saturday increased the spot rate by Rs 300 per maund and closed it at Rs 18600 per maund. The local cotton market remained bullish and the trading volume remained low. [Cotton Spot Rates](#)

DAWN NEWS PAPER

IMF accepts request to postpone review of loan plan

KARACHI: The International Monetary Fund (IMF) has accepted Pakistan's request to postpone the review of its \$6 billion loan programme scheduled for Jan 12, sources told Dawn on Saturday.

NAB takes U-turn on chief's appearance before PAC

ISLAMABAD: The National Accountability Bureau (NAB) took a U-turn on Saturday by requesting the National Assembly secretary to consider its earlier letter as withdrawn in which the bureau had said that its chairman Javed Iqbal will not attend a meeting of the Public Accounts Committee (PAC) on Jan 6.

Alfalah to list exchange-traded fund on PSX on 17th

KARACHI: Alfalah GHP Investment Management Ltd is going to list on the bourse its first exchange-traded fund (ETF) on Jan 17, said company CEO Nabeel Malik while speaking to Dawn on Saturday.

Private sector borrowing sees fivefold rise in 1HFY22

KARACHI: The private sector's credit off-take witnessed a record increase of over five times in the first half of the current fiscal year compared to the same period of the last year, suggesting the country may achieve the 5 per cent GDP growth target on the back of higher economic activities.

Cement makers shifting to alternative energy

KARACHI: A number of cement makers are setting up solar and coal-fired power plants to curtail surging electricity expenses which is a material component of cement manufacturing cost.

Advertisement: Pakistan Largest Science & Technology Expo

THE NEWS INTERNATIONAL

SBP steps up to clear misperceptions about proposed Act

KARACHI: The State Bank of Pakistan (SBP) has stepped up to ease concerns about the proposed amendments to its Act, saying the prohibition on government borrowing from the central bank would help reduce inflation, achieve fiscal discipline, and other economic benefits.

Cotton prices hit all-time high on supply deficit

KARACHI: Cotton prices touched new highs this week on supply deficit though arrivals from the new crop are seen weighing prices soon, dealers said on Saturday.

Rupee likely to remain stable

KARACHI: The rupee is expected to remain stable against the dollar in the coming week, drawing support from inflows from exporters with market participants anticipating lower import payments, which may help stabilise the local unit, traders and analysts said.

TRIBUNE NEWS PAPER

SSGC reports 40 mmcf/d drop in gas supply

KARACHI: The Sui Southern Gas Company (SSGC) has reported a further drop of 40 million cubic feet per day (mmcf/d) of gas in its system from two production fields, widening the gap between the demand and supply of the fuel in the current winter season to over 300mmcf/d on Saturday.

Pakistan, Poland exploring avenues of trade: envoy

ISLAMABAD: Trade volume between Pakistan and Poland is more than €500 million and both countries are focusing on exploring more avenues of trade and investments in multiple sectors, said Ambassador of Poland to Pakistan Maciej Pisarski.

Omani delegation invites traders for joint ventures

LAHORE: Pakistani businessmen should avail the benefit of Oman's free trade agreement with the United States and re-export local products from Muscat to Washington, said Oman Chamber of Commerce and Industry Chairman Redha Al Saleh.

EXPRESS NEWS PAPER

First trading week of 2022, Stock market lifts up

Time frame can not be given for resumption Gas supply from Bhit & Sawan gas fields