

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Boosting SMEs right approach to economic growth: TMA

KARACHI: **Towel Manufacturers Association of Pakistan (TMA)** has extended a complete support to the federal government for its role in helping boost the country's small and medium enterprises (SMEs) and arresting the trade deficit.

Exporters: Govt decides to reduce port charges by half

ISLAMABAD: The federal government, on Tuesday, said that number of reservations of the United Kingdom on Pakistan's coronavirus data has been sorted out.

Volatile global energy prices: Tarin asks MoE to adopt 'forward planning'

ISLAMABAD: Federal Minister for Finance Shaukat Tarin Tuesday asked the Ministry of Energy to adopt forward planning, while dealing with the volatile energy prices in the international market.

Energy sector circular debt: Govt irked by 'twisted' facts, figures

ISLAMABAD: The government is reportedly disturbed due to dissimilar energy sector's circular debt figures being reported in the media.

FY21 exports stand at \$27.209bn: FBR

ISLAMABAD: Pakistan's total exports stood at \$27.209 billion in 2020-21 compared to \$21.476 billion in 2019-20, according to the data compiled by the Federal Board of Revenue (FBR).

Shortage of cotton, yarn: PYMA seeks duty-free import from Turkey, India, Uzbekistan

KARACHI: Pakistan Yarn Merchants Association (PYMA), has appealed Prime Minister Imran Khan to take steps to reduce the cost of production of value-added textile industry,

PRGMEA Achievement Award 2021: 15 top cos honoured for increased exports, socio-economic activities

LAHORE: Pakistan Readymade Garments Manufacturers & Exporters Association (PRGMEA) awarded PRGMEA Achievement Award 2021 to 15 companies who carried out outstanding performance in exports and socio-economic activities during 2019-2020.

SECP asks cos to file Beneficial Ownership Declaration on Form 45 immediately

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) has advised companies which have not yet submitted Beneficial Ownership Declaration on Form 45, to do so at the earliest, as the SECP would be concluding the ongoing adjudication proceedings.

Japanese CG for increasing bilateral trade

KARACHI: Japanese Consul General in Karachi Isomura Toshikazu has said that we will take all possible steps to increase bilateral trade between Pakistan and Japan Pakistani products should be promoted in the Japanese market.

LNG charge sheet – the flipside

The government faces criticism for expensive spot buying of LNG. Some commentators have compared spot price purchases with existing long-term contracts.

THE RUPEE: Well below 168 in open market

KARACHI: On Tuesday, PKR went down by more than a rupee against Euro in open market touching the 200 figure. It also went down against USD in both interbank and open markets going well below 168 in open market.

Stable trend on cotton market

KARACHI: The local market on Tuesday remained bearish and trading volume remained satisfactory. The spot rate remained unchanged at Rs 13900 per maund.

DAWN NEWS PAPER

Govt set to increase power tariff from October

ISLAMABAD: The government on Tuesday appeared set to increase the electricity tariff it had put on hold in April as part of revised Circular Debt Management Plan (CDMP) and efforts to ensure continuous foreign inflows from lending agencies – particularly the IMF, the World Bank and the Asian Development Bank.

Sindh mulls legal challenge to Indicative Generation Capacity Expansion Plan

KARACHI: The Sindh government is going to mount a legal challenge to the Indicative Generation Capacity Expansion Plan (IGCEP) 2021.

Sindh plans Karachi property survey

KARACHI: While it collects property tax from six major cities of Sindh, the provincial government on Tuesday decided to conduct a property survey only in Karachi in an attempt to increase the tax base by bringing more people into the property tax net.

Gas, condensate discovered in KP

ISLAMABAD: The state-run Oil and Gas Development Company Limited (OGDCL) has announced a gas and condensate discovery in Frontier Region Lakki of Khyber Pakhtunkhwa.

RDA inflows reach \$2.114bn

KARACHI: The foreign exchange inflows through Roshan Digital Account (RDA) reached \$2.114 billion at the end of August.

THE NEWS INTERNATIONAL

Govt eager to adopt risk hedging for oil, petroleum products

ISLAMABAD: Finance minister on Tuesday hoped that the embattled government has enough reform zeal to allow oil options trade and hedge more of its fuel needs further into the future, though fears of anti graft body undermines any such move.

Collection of Rs50bn tax through POS hangs in balance

LAHORE: The Federal Board of Revenue's (FBR) target of collecting additional Rs50 billion from Point-of-Sale (POS) integration might be in jeopardy because of a surge in system glitches.

RDA inflows reach \$2.114bn in 11 months

KARACHI: Foreign exchange inflows through Roshan Digital Account (RDA) reached \$2.114 billion in 11 months, helping strengthen the country's external sector.

Rupee dealt more blows by surging dollar demand

KARACHI: Rupee on Tuesday suffered more losses versus dollar in the open market, pushing investors to take refuge in the greenback safe haven ahead of a deadline on encashment of prize bonds worth Rs40,000, this month, dealers said.

Sindh CM orders devolution of property tax to KMC, DMCs in Karachi

KARACHI: Sindh Chief Minister Syed Murad Ali Shah has decided to devolve the collection of property tax in the city to the Karachi Metropolitan Corporation and District Municipal Corporations and constituted a ministerial committee to work out the devolution mechanism.

Families overbilled with impunity: Power companies make a mockery of NEPRA rules

KARACHI: Have you been shocked by the unduly large electricity bills you have been receiving recently? You are not alone. Families across the country have been forced to pay unfairly high electricity bills in the past few months as billing malpractices by Pakistani power companies have gone unchecked by the apex regulator, a new Geo News investigation has revealed.

TRIBUNE NEWS PAPER

Govt to slash export cargo charges by 50%

ISLAMABAD: The Pakistan Tehreek-e-Insaf (PTI) government is set to reduce port charges for export cargoes by 50% in a bid to boost exports.

Traders seek to import cotton, yarn from India, Turkey

KARACHI: Textile exporters have voiced concern that they continue to face difficulties in production due to cotton and yarn shortage coupled with a spike in their prices.

MNAs to review trade dispute law

ISLAMABAD: The government has decided to seek parliament's approval for the trade dispute resolution law to revamp the trade dispute mechanism in a bid to address complaints of the business community.

Call to form new regional trade bloc

RAWALPINDI: Pakistani products are in high demand in Uzbekistan, Kazakhstan and Tajikistan and exports of the country can go up by promoting regional trade, said Rawalpindi Chamber of Commerce and Industry (RCCI) President Osman Ashraf.

Dubai Expo to stimulate economic growth in region

LAHORE: The Dubai Expo will serve as a stimulus to accelerate the vibrant economic activities in the region by offering extensive investment, marketing and export opportunities to global investors, said UAE Ambassador Hamad Obaid Ibrahim Salem Al-Zaabi.

EXPRESS NEWS PAPER

Stock Market: Another sad day, Dollar heading towards 170

Gold rate decreased Rs.400 per tola