

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Economic forecasting: Tarin asks MoC to take great care

ISLAMABAD: Finance Minister Shaukat Tarin Monday asked the Commerce Ministry to conduct sensitivity analysis and build scenarios for effective forecasting of both imports as well as exports for each month following significant increase in imports during the first two month of the current fiscal year – July- August 2021.

Efforts afoot to attract foreign investment: PM

NATHIA GALI: Prime Minister Imran Khan said the government was struggling for establishment of rule of law in the country to attract foreign investment and promote tourism.

Importers: FBR relaxes conditions for acquiring 'UUIs'

ISLAMABAD: The Federal Board of Revenue (FBR) Monday relaxed conditions for the importers for obtaining 'unique user identifiers (UUIs)' under the Customs Computerised System.

CCI finally approves IGCEP

ISLAMABAD: Minister for Energy Hammad Azhar said on Monday that the Council of Common Interests (CCI) has approved Indicative Generation Capacity Expansion Plan (IGCEP) pending since 2005.

Expensive purchase of RLNG: PD suggests recovery of losses from consumers

ISLAMABAD: Petroleum Division is said to have recommended recovery of financial losses of billions of rupees from power consumers due to purchase of expensive RLNG or its non-availability for the power plants, well informed sources told Business Recorder.

Exports of home textiles, others increased in Aug: Dawood

ISLAMABAD: Prime Minister Advisor on Commerce and Investment, Abdul Razak Dawood said on Monday that during August 2021 the exports of home textiles, men's garments, cotton fabric, rice, jerseys, fruits, vegetables and T-shirts increased as compared to August 2020.

Big retailers must get integrated by 15th: FBR

ISLAMABAD: The Federal Board of Revenue (FBR) Monday directed the big retailers (Tier-1) to get integrated positively by September 15, 2021 to avoid denial of 60 percent input tax credit.

SBP formally launches digital cheque clearing services through NIFT

KARACHI: Following recent announcement by State Bank of Pakistan (SBP) at the fifth stakeholders' meeting on Digital Financial Services, SBP through its circular letter reference PSD/LCPS/9654/2021, has formally launched Digital Cheque Clearing through National Institutional Facilitation Technologies (Pvt.) Ltd (NIFT),

THE RUPEE: Slight falls against USD

KARACHI: After market closing on first day of the week, PKR recorded relatively slight falls against USD in both interbank and open markets as compared to last week. It however went up slightly against Euro in open market while continuing to go down against AED and SR.

Moderate trading activity on cotton market

KARACHI: The local market on Monday remained stable and trading volume remained low. The Spot Rate remained unchanged at Rs 13900 per maund. The Polyester Fiber was available at Rs 222 per kg.

DAWN NEWS PAPER

Tarin seeks monthly import, export forecasts

ISLAMABAD: Amid surging trade deficit, Finance Minister Shaukat Tarin on Monday asked the commerce ministry to conduct sensitivity analysis and build scenarios for effective forecasting both in imports as well export for each month of the year.

Energy generation, distribution to be reformed: PM Imran

ISLAMABAD: Prime Minister Imran Khan on Monday said the government aimed to reform energy generation, transmission and distribution into an efficient system.

Workers rally for implementation of minimum wages set by govt

KARACHI: A large number of workers staged a protest demonstration outside the Karachi Press Club against non-implementation of the minimum wage.

THE NEWS INTERNATIONAL

CCI approves power generation capacity expansion plan

ISLAMABAD: The Council of Common Interests (CCI) has approved least cost basis (open competitive bidding) Indicative Generation Capacity Expansion Plan (IGCEP) model, energy minister said on Monday.

Stringent steps planned to avert looming BoP crisis

ISLAMABAD: The government plans to adopt more vigorous fiscal and monetary measures and also higher trade barriers on luxury imports to help tackle a looming balance of payment (BoP) crisis after the trade gap in the first two months of FY2021-22 touched a record high, officials said on Monday.

Public debt jumps to Rs40trln in July

KARACHI: The country's public debt reached around Rs40 trillion in the first month of this fiscal year, mainly as a result of the increased financial requirements to plug holes in the budget.

Doubts cast on Sindh cotton, paddy outlook

KARACHI: Sindh Abadgar Board on Monday hailed the formation of a cotton price review committee, but in the same breath warned the crop was still under threat mainly because of water shortage and possible pest attacks.

Rupee continues to drop

KARACHI: Rupee dropped further on Monday as increased demand for greenback for import payments and dollar outflows to Afghanistan amid political tensions continued to weigh on the domestic currency, dealers said.

Gold rates rise Rs100/tola

KARACHI: Gold rates in the local market increased by Rs100 per tola on Monday. According to data released by All Sindh Saraf Jewellers Association, gold rates in the local market moved up to Rs112,400 per tola.

TRIBUNE NEWS PAPER

Exports of textile products rise in August 2021

KARACHI: Exports of home textile, men's garments, cotton fabric, jerseys, T-shirts, rice, fruits and vegetables increased in August 2021 compared to the corresponding month of 2020, announced Adviser to Prime Minister on Commerce Abdul Razak Dawood.

Tarin grills officials as imports surge

ISLAMABAD: Finance Minister Shaukat Tarin on Monday grilled trade officials after their forecast for imports in August went off the mark by 18% or \$1 billion, pressing the panic button and forcing the government to review its annual trade deficit projection.

Sinovac booster shot increases protection against Covid-19: report

LAHORE: A booster shot of the two-dose Sinovac's inactivated vaccine provides effective protection against the Delta variant of coronavirus.

Labour leaders demand workplace safety, minimum wage

Irritants to cotton production highlighted

EXPRESS NEWS PAPER

Shoukat Tarin annoyed on officials over wrong calculation of import

Trade deficit exceeded from 7.49 billion dollar

Dollar reached at 168.10, Stock market remain uncertain