

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 7TH FEBRUARY, 2022

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BUSINESS RECORDER

CPEC under renewed China focus

ISLAMABAD: Expressing strong determination to safeguard CPEC from all threats and negative propaganda, Pakistan and China have agreed to task the Joint Cooperation Committee (JCC) to strengthen cooperation across all areas including in the fields of trade, infrastructure, industrial development, agriculture modernization, scientific and technological cooperation and socio-economic wellbeing of local people.

Bilateral cooperation reviewed: PM discusses global issues with Xi

BEIJING, China: Prime Minister Imran Khan and Chinese President Xi Jinping Sunday reviewed the entire gamut of Pakistan-China bilateral cooperation and exchanged views on regional and global issues of mutual interest in a warm and cordial atmosphere.

KE seeks resolution of pending issues

ISLAMABAD: Karachi Electric (KE), already disturbed at the undue delay in approvals of proposed agreements on power purchase agreement with CPPA-G and NTDC, is sending its board members to convince officials in Islamabad for early resolution of pending critical issues, well informed sources told Business Recorder.

Sales tax returns: FBR disallows 'wrong' input tax adjustments

ISLAMABAD: The Federal Board of Revenue (FBR) has directed its field formations to disallow input tax adjustment in next month's sales tax returns in past cases where the adjustment was unduly allowed due to any technical glitch.

FTO directs FBR to avoid frivolous litigation

ISLAMABAD: Federal Tax Ombudsman Dr Asif Mahmood Jah (FTO) has directed the Federal Board of Revenue (FBR) to issue instructions to field formations to avoid futile litigation and wastage of public resources (taxpayer's money).

SNGPL, SSGC repair 887-km pipelines, rectify 1,447,342 leakages

ISLAMABAD: The Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company (SSGC) have collectively repaired around 887-kilometer faulty pipelines and rectified 1447,342 leakages in line with the government strategy to bring down the Unaccounted for Gas (UFG) ratio.

BMP shows opposition to govt's growing reliance on foreign loans

LAHORE : The Federation of Pakistan Chambers of Commerce and Industry's Businessmen Panel (BMP) Chairman on Sunday warned that continued borrowing from the IMF and other multilateral sources is posing serious economic threat, as Pakistan has taken foreign loans of \$9.43 billion in just first half of this fiscal year,

ICC formed to facilitate Muslim business communities across globe: Zeeshan

FAISALABAD: Board Secretary of the Islamic Chamber of Commerce (ICC) UK, Zeeshan Mian said that ICC has been constituted to facilitate Muslim business community across the globe that is currently facing discrimination by the mainstream business handlers.

PSW starts global outreach through participation in Dubai Expo

ISLAMABAD: Pakistan Single Window (PSW) has initiated its global outreach through participation in the Expo 2020 Dubai.

Rupee makes gains throughout the week

KARACHI: The rupee appreciated throughout the previous week to finish with a substantial 1.3% gain as Pakistan earned the International Monetary Fund (IMF) approval for its sixth review of the Extended Fund Facility (EFF).

Weekly Cotton Review: Spot rate soars to highest recorded level of Rs19,700 per maund

KARACHI: The rate of cotton remained stable. The spot rate after increasing by Rs 300 per maund reached at the highest level of Rs 19700 per maund. Increase of eighteen and a half Lac bales in the production of cotton was registered.

DAWN NEWS PAPER

New taxes worth Rs430bn mooted in next budget

ISLAMABAD: The upcoming federal budget would entail an increase in federal tax revenue by about Rs1.155 trillion, including Rs430 billion worth of additional tax measures, according to the International Monetary Fund (IMF).

Islamabad, Beijing vow to boost links at all levels

ISLAMABAD: Prime Minister Imran Khan and Chinese President Xi Jinping on Sunday agreed to strengthen institutional links at all levels, cementing mutual strategic, diplomatic and economic ties between the two countries.

FM Qureshi says will make follow-up visit to China next month

ISLAMABAD: Terming Prime Minister Imran Khan's visit to China "extremely successful and productive, more than their expectations", Foreign Minister Shah Mahmood Qureshi on Sunday said that he would undertake a follow-up visit to Beijing next month where he would also participate in a conference of the "immediate neighbours of Afghanistan".

THE NEWS INTERNATIONAL

IMF wants Pakistan to raise gas, electricity tariff

ISLAMABAD: The International Monetary Fund (IMF) has asked Pakistan to increase electricity and gas prices in order to align energy tariffs with cost recovery.

Pakistan, China pledge to maintain defence cooperation momentum

ISLAMABAD: Pakistan and China agreed on Sunday to continue the momentum in defence cooperation at various levels between the armed forces of the two countries.

Majority says gas crisis has battered their lives: survey

KARACHI: The looming gas crisis has impacted the lives of people throughout the country as majority of the country's population, living in all the four provinces, expressed serious concerns over its shortage.

Integration of banks with PSW to save traders' time, money

ISLAMABAD: By introducing Pakistan Single Window subscription module and the integration of commercial banks with the PSW platform, the country has begun the transformation of paper process to save time and money for the traders.

Statistics indicate increase in crop production

MULTAN: Current Phutti arrival statistics have established an increase in crop production and the growers are expecting a sizable increase in 2022-23 season.

TRIBUNE NEWS PAPER

Bigger lies in statistics

ISLAMABAD: One of the statistical jokes says that if your one foot is on fire and the other on ice, you should feel comfortable on average, and that is what an average Pakistani is supposed to feel if we go by statistics on our economy.

Embedding ESG into any business

ISLAMABAD: As an environmental, social and governance (ESG) entrepreneur, I often get asked questions like “I own a software company, I do not need to worry about ESG right?” To that, my response is “yes, if you are not factoring in the 10 international business trips you take a year, generating more than 20 tonnes of CO2, equivalent to 120,000 km of driving in a diesel car.”

PM hails Chinese investment in CPEC

BEIJING/ISLAMABAD: Prime Minister Imran Khan on Sunday concluded his visit to China by meeting its president, Xi Jinping, at the Great Hall of People in Beijing, where he welcomed increased Chinese investment in China-Pakistan Economic Corridor’s (CPEC) Phase-II, which centered on industrialisation and improving people’s livelihoods.

Readymade garment exports surge

Motor vehicle tax collection drive starts today

EXPRESS NEWS PAPER

Everyday claims of new records of Economic Statistics denied

Amnesty scheme for construction sector should withdrawn- IMF