

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Theft, over-billing, losses: Nepra proposes ban on trade unions, says it's 'only solution'

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) on Friday proposed a ban on trade unions in Distribution Companies (Discos), maintaining that this is the "only solution" to eliminate theft, over-billing and losses.

KE allowed paisa 36 average hike in tariff for 6 months

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) on Friday approved an average increase of Paisa 36 per unit in Karachi Electric's (KE's) tariff for six months, i.e., January-June 2021 under monthly electric fuel charges adjustment formula, to be recovered in three months.

Over Rs25000 bill per month: 7.5pc tax on non-filers effective from July 1: KE

KARACHI: In line with the announcement of the budget for FY 21-22 by the federal government, residential consumers who are non-filers and have electricity bills of over PKR 25,000 will be subject to a withholding tax of 7.5%.

Ogra again notifies RLNG prices for August

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) has again notified the provisional prices of RLNG for the month of August. Earlier, it had withdrawn the notification of RLNG prices following criticism for costlier purchase of the imported fuel by Pakistan State Oil (PSO) at \$20 per mmbtu.

Rs25,000 minimum wage: Sindh Wage Board seeks time for submitting its reply

KARACHI: The Sindh Wage Board has sought time from the Sindh High Court (SHC) to submit a written reply on a petition challenging Rs25,000 minimum wage fixed by the provincial government in the budget of current fiscal.

'FPCCI can play active role in connecting Maldives with exporters in Pakistan'

KARACHI: President of Federation of Pakistan Chambers of Commerce and Industry (FPCCI), Mian Nasir Hayat Magoon has said that FPCCI can play an active role in connecting Maldives with exporters in Pakistan to meet their import requirements.

Insurtech Summit 2021: 'SECP encourages industry players to create data bank of insurance policies'

ISLAMABAD: Chairman SECP Aamir Khan said Friday that the SECP has encouraged industry players to create a data bank of insurance policies and the Central Depository Company (CDC)'s data bank has now more than three million policies.

Govt has not yet approved booster shot of Covid-19 vaccine

ISLAMABAD: The government of Pakistan has not approved booster shot of Covid-19 vaccine as yet for the citizens as the country is battling the fourth wave of the coronavirus and has hardly managed to vaccinate about 15 percent of the population.

THE RUPEE: Mixed movements

KARACHI: On Friday PKR recorded mixed movements. It went down against USD in interbank market while going up in open market. It also went up against Euro while going down against AED and SR in open market.

Official spot rate extends overnight gains

KARACHI: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Friday has increased the spot rate by Rs 200 per maund and closed it at Rs 13300 per maund.

DAWN NEWS PAPER

KE allowed to charge additional Rs3.64 per unit in three months

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has allowed K-Electric to charge its consumers an additional cumulative cost of Rs3.64 per unit in three months (Aug-Oct) to add almost Rs5 billion to its revenue.

Non-filers to pay 7.5pc tax on power bills above Rs25,000

KARACHI: In line with the announcement of the federal budget for financial year 2021-22, residential consumers who are non-tax filers and have electricity bills of over Rs25,000 will be subject to a withholding tax of 7.5 per cent.

Ogra sets RLNG sale price at \$13.22 per unit

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) on Friday set the average sale price of re-gasified liquefied natural gas (RLNG) at about \$13.22 per million British thermal unit for the current month, an increase of 2.33 per cent from last month's \$12.91 per unit.

Tabish sees early start of LNG terminals' construction

KARACHI: Special Assistant to the Prime Minister on Power and Petroleum Tabish Gauhar has expressed the hope that the two new "merchant" LNG terminal developers will soon achieve financial close and start construction this year.

1,949 companies registered in July

ISLAMABAD: With new incorporations of 1,949 new companies in July, the total number of registered companies in the country has reached 147,842. Around 99 per cent of these companies have been registered online.

Students below 18 travelling abroad allowed Moderna vaccine

ISLAMABAD: Students below the age of 18 who are intending to travel abroad have been allowed to get Moderna vaccine.

THE NEWS INTERNATIONAL

Pakistan, Maldives to extend trade

KARACHI: Federation of Pakistan Chambers of Commerce and Industry's Pak-Maldives Business Council organised a joint virtual event in collaboration with State Trading Organization (STO) of Maldives.

US seeks business connections

LAHORE: US Commercial Counsellor John Coronado on Friday said there was strong potential for increasing up bilateral trade between Pakistan and the US through business to business matchmaking.

OGRA again notifies RLNG prices

ISLAMABAD: The Oil and Gas Regulatory Authority (OGRA) on Friday again announced the provisional RLNG price for the month of August. The regulator raised the provisional price of RLNG for SNGPL customers by \$0.3015 per MMBtu or 2.33 percent, and rates for SSGC customers by \$0.3163 per MMBtu or 2.5 percent.

[Nepra for reimbursing Re0.19 per unit to power consumers in August bills](#)

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Friday announced Re0.19 per unit relief to power consumers in their electricity bills of August 2021.

[K-Electric consumers to face higher power bills in next three months](#)

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has issued a notification to K-Electric to charge additional per unit cost of electricity of the last six months on account of the monthly fuel cost adjustment (FCA) to the power consumers.

[7.5pc WH tax on non-filers' utility bills of over Rs25,000](#)

Karachi: K-Electric on Friday said a 7.5 percent withholding tax on electricity bills of over Rs25,000 of non-tax filers residential consumers is effective from July 1.

[Rupee ends weaker](#)

KARACHI: The rupee reversed previous gains to end lower on Friday as an uptick in dollar demand from importers offset inflows, dealers said. The rupee closed at 163.45 per dollar, 0.13 percent weaker than Thursday's close of 163.23 in the interbank foreign exchange market.

[TRIBUNE NEWS PAPER](#)

[B2B links to help enhance Pak-US trade](#)

LAHORE: There is massive potential to accelerate bilateral trade between Pakistan and the US through business-to-business interaction, said US Commercial Counsellor John Coronado. Talking to the business community during his visit to the All Pakistan Textile Mills Association (Aptma) office on Friday,

[Brand building in textile to boost exports](#)

KARACHI: The focus on brand building in the textile industry can fetch better export volumes but unfortunately traders in Pakistan do not pay attention to this factor, said Pakistan Businesses Forum (PBF) President Mian Usman Zulfiqar.

[Current account gap figures vary](#)

ISLAMABAD: As the economy grows, glaring variations have surfaced in projections of current account deficit by the government that sees the deficit at over \$13 billion and the central bank which is foreseeing it at only \$8 billion in the current fiscal year.

[NEPRA slashes tariff by Rs0.19 for June](#)

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has approved reduction in tariff by Rs0.1930/kWh on account of monthly adjustment for month of June 2021.

[EXPRESS NEWS PAPER](#)

[Fuel price adjustment, Electricity tariff reduced Ps.19 per unit for June](#)

[Economic statistics conflicts between Ministry of Commerce & Central Bank](#)

[Stock Market: Last day of week also disappointed, Dollar rate increased again](#)