

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 6TH SEPTEMBER, 2021

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BUSINESS RECORDER

FATF challenge: Developers, builders under focus

ISLAMABAD: Directorate General of Designated Non-Financial Business and Professions (DNFBPs) will continue inspections of developers and builders to ensure their compliance with the requirements of the Financial Action Task Force (FATF).

PKR slide: Afghanistan situation key factor

ISLAMABAD: The cessation of \$5 to \$7 million daily inflow from Afghanistan to Pakistan subsequent to the Taliban takeover, the \$1.5 to \$2 million outflow from Pakistan to Afghanistan as Afghans remit money to their families back home with the Afghan banking channels suspended,

FTO probes 'misuse' of powers by LTO

ISLAMABAD: The Federal Tax Ombudsman (FTO) has started an investigation against Large Taxpayer Office Islamabad (LTO) and summoned Commissioner Legal, Deputy Commissioner (Enforcement/Audit) and others to respond to allegations of misuse of powers to convert a taxpayer's status as "Inactive" to achieve the budgetary targets and block refunds.

FY21: It's lower tax collection in dollar terms, says expert

ISLAMABAD: Former special assistant to the prime minister on revenue Haroon Akhtar has said that the Federal Board of Revenue (FBR) tax collection of Rs4.7 trillion in 2020-21 in dollar terms is US\$29.5 billion against US\$35 billion (Rs3.842 trillion) in dollar terms in 2017-2018.

SMEs: policy needs provincial support

This government is rightly lending focus to the promotion of Small and Medium Enterprises (SMEs) in the country. These enterprises are supposed to be the backbone of any economy.

Lakson Group, Air Arabia to launch low-cost airline 'Fly Jinnah'

ISLAMABAD: Lakson Group, one of Pakistan's leading business conglomerates and Air Arabia Group, the Middle East and North Africa's first and largest low-cost carrier (LCC) operator, announced their decision to form of a joint venture to launch "Fly Jinnah", Pakistan's new airline.

PKR shows a downward trend

KARACHI: Last week, during five days of trading, PKR was in a downward trend with net weekly fall of more than four rupees against the Euro in open market stopping just shy of Rs. 200 and net weekly falls of around 1.50 rupees against USD in both interbank and open market.

Cotton import bill: no cause to panic

Last week, scary projections of trade deficit during the ongoing financial year saw exchange rate close in on its all-time low, with punters predicting early breach of Rs 170 psychological barrier.

Weekly Cotton Review: Market stability preceded by significant fluctuations

KARACHI: Under the influence of Rate of Promise (Waday Ka Bhao) of New York Cotton the rate of cotton in local market after fluctuation of Rs 1000 per maund was stable.

DAWN NEWS PAPER

Nepra orders inclusion of hydropower in renewable energy category

ISLAMABAD: Expressing concern over long delays, the National Electric Power Regulatory Authority (Nepra) has directed the power sector entities concerned to immediately include hydroelectric power in the definition and scope of renewable energy and submit a compliance report at the earliest.

UAE relaxes residency requirements

DUBAI: The UAE announced a new visa on Sunday allowing foreigners to work in the country without being sponsored by an employer, relaxing residency requirements in an attempt to boost economic growth.

Sindh wants to link bank service with vaccination

KARACHI / ISLAMABAD: In a significant development, the Sindh health department has decided to introduce obligatory Covid-19 vaccination regime in restaurants, hotels, banks, post offices and courier services.

THE NEWS INTERNATIONAL

NAB committed to eradicating corruption in all forms: chairman

ISLAMABAD: Chairman National Accountability Bureau (NAB) Justice (retd) Javed Iqbal has said the NAB is committed to eradicating all forms and manifestations of corruption, including money laundering, public fraud, intentional bank defaults, misuse of power and embezzlement of state funds.

'Green visa': UAE loosens residency requirements

Dubai: The UAE announced a new visa on Sunday allowing foreigners to work in the country without being sponsored by an employer, loosening residency requirements in an attempt to boost economic growth.

TRIBUNE NEWS PAPER

Gas storage - why and how?

ISLAMABAD: At the moment, Pakistan gas supply risk is increasing due to depletion of domestic gas resources and increasing reliance on imported liquefied natural gas (LNG). It is expected that reliance on LNG will increase with the continuous depletion of local fields and increasing demand.

Sindh urges Centre to make Covid jabs a must for banking services

Indigenous leaders push new target to protect Amazon

EXPRESS NEWS PAPER

Vaccination Certificate is mandatory for Banking Services

FBR: Inspection will be continued for offices of Real Estate Agent