

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[GST cascading effect impacts Pakistani exporters' competitiveness: IMF](#)

ISLAMABAD: Pakistan exporters competitiveness is impacted because of the cascading effect of General Sales Tax (GST), says the International Monetary Fund (IMF).

[Agreement with IMF: More hike in electricity base tariff on the cards](#)

ISLAMABAD: The Government is all set to increase electricity base tariff under the agreement with International Monetary Fund (IMF) in the name of Annual Rebasing (AR) and power sector subsidies reforms, as the Fund has warned that existing increases in power tariff are insufficient to stem the accumulation of quasi-fiscal losses.

[Supplementary LoI submitted to IMF: PL on gasoline, diesel raised as prior action for 6th review](#)

ISLAMABAD: The government has raised the Petroleum Development Levy on gasoline and diesel by Rs 12/liter, as prior action required for the 6th review under the Extended Fund Programme (EFF).

[Commitment to IMF: Sell-off of 2 RLNG plants, two banks by June](#)

ISLAMABAD: Pakistan has committed to the International Monetary Fund (IMF) that it would complete the process of privatization of two RLNG power plants and two small banks by June 2022 with proceeds to be channeled to debt reduction and poverty programs.

[IMF spells out causes of gas sector circular debt](#)

ISLAMABAD: The International Monetary Fund observed that high unaccounted for gas losses (UFG), often delayed sales price adjustments, uncovered subsidies (especially for export and zero-rated industries), and collection short falls has led to a substantial circular debt (CD) stock of more than 1 percent of GDP in the gas sector.

[IMF for improving key economic fundamentals](#)

ISLAMABAD: The International Monetary Fund (IMF) Fund has advised Pakistan to reduce fiscal deficits, restore public debt sustainability, reform the energy sector, allow more exchange rate flexibility, enhance SOE governance and generate higher and sustainable growth.

[IMF foresees Pakistan's real GDP growth at 4pc](#)

ISLAMABAD: The International Monetary Fund (IMF) has projected real GDP growth of Pakistan at 4 percent for fiscal year 2022, adding that inflation is expected to pick up this year before gradually slowing down.

[EFF programme commitments: IMF urges all key bilateral creditors to maintain exposure to Pakistan](#)

ISLAMABAD: The International Monetary Fund (IMF) has urged all key bilateral creditors to maintain their exposure to Pakistan in line with Extended Fund Facility (EFF) Programme commitments, as the country's gross external financing needs have been projected at \$35.068 billion for 2022-23 i.e. 10.1 percent of the GDP.

Exchange rate broadly in line with fundamentals: IMF

ISLAMABAD: Pakistan's exchange rate is broadly in line with fundamentals, but due to a challenging external environment it is unlikely to have a very large impact on exports in the short run and the benefits accruing are likely to be less, says the International Monetary Fund (IMF).

FY22 budget reversed key policies damaging revenue prospects: IMF

ISLAMABAD: The budget 2021-22 delayed key reforms and reversed some key policies damaging revenue prospects.

IMF says Pakistan's external debt to reach \$138.568bn in 2022-23

ISLAMABAD: The International Monetary Fund (IMF) has projected Pakistan's external debt to reach \$138.568 billion in 2022-23 up from \$129.574 billion in 2021-22.

IMF urges authorities to unwind certain measures for greater financial stability

ISLAMABAD: The International Monetary Fund (IMF) has urged the authorities to unwind 5 percent share domestic private sector lending portfolio to the housing and construction sectors capital adequacy regulations to lower the applicable risk weight to 100 from 200 percent previously on bank and development finance institution investment in real state investment trusts.

IMF asks Pakistan to ink more FTAs, rationalise import tariffs

ISLAMABAD: International Monetary Fund (IMF) has urged Pakistan to ink Free Trade Agreements (FTAs) with large, important trading partners to secure market access and further rationalize import tariffs.

Higher prices can weaken energy sector's financial position: IMF

ISLAMABAD: The International Monetary Fund (IMF) has cautioned that higher energy prices could weaken energy sector's financial position, especially if not permitted to pass along price increases, leading to more buildups or more arrears.

Energy sector: PM holds online meeting with Chinese officials

BEIJING: Prime Minister Imran Khan on Saturday held an online meeting with Chairman China Energy and Engineering Corporation Dr Song Hailiang and Chairman Power China Dr Ding Yanzhang.

Industrial units: SSGC says talks at governor's house aimed at bringing discipline

KARACHI: Sui Southern Gas Company (SSGC) is serving its customers, especially industrial customers with its best of abilities and available resources.

DAWN NEWS PAPER

IMF wants SBP to roll back housing finance measures

KARACHI: The International Monetary Fund (IMF) has asked the State Bank of Pakistan (SBP) to 'unwind' the two key measures for the promotion of housing and construction activities.

Govt borrowing from banks falls 66pc in seven months

KARACHI: Government's borrowing from scheduled banks shrank 66 per cent year-on-year to Rs292.7 billion during the first seven months (July to January) of the current fiscal year, according to the latest data released by the State Bank of Pakistan.

Erratic gas supply persists in Lahore areas

LAHORE: The city's tail-end and densely populated localities continue facing extremely low gas pressure or no gas during peak and off peak hours on a daily basis, making routine life of commoners miserable in the ongoing cold weather.

THE NEWS INTERNATIONAL

SSGC resumes gas supply to 6 industrial units in Karachi

KARACHI: Sui Southern Gas Company (SSGC) on Saturday resumed gas supply to six industrial units in Karachi after the units submitted an undertaking that any future violations by them could be dealt 'severely'.

Pakistan's economy again at crossroads, says IMF

ISLAMABAD: The International Monetary Fund (IMF) has argued that expansionary policies, and reversal of a number of previously initiated reforms by the PTI-led government to spur growth, have resulted in external imbalances.

Pakistan's gross financing needs may peak to \$41.8bn by FY24

ISLAMABAD: The International Monetary Fund (IMF) has estimated that Pakistan's external gross financing needs will peak to \$41.8 billion at the end of this government's five-year term, which concludes in the fiscal year 2023-24.

Roshan Digital Account inflows reach \$3.382 billion by January

KARACHI: Inflows through Roshan Digital Account (RDA) from overseas Pakistanis reached \$3.382 billion by January 2022, in a period of 17 months, since its launch in September 2020, the State Bank of Pakistan (SBP) data showed on Saturday.

Rupee likely to gain further

KARACHI: After hitting a two-month high in the outgoing week, the rupee is likely to gain further in the coming week on positive sentiments generated by the release of \$1 billion by International Monetary Fund (IMF) and dwindling imports, believed currency dealers.

TRIBUNE NEWS PAPER

Third LNG facility to become functional in 2023

ISLAMABAD: At present, two liquefied natural gas (LNG) terminals are operating in the country to meet the ever-growing energy needs of consumers and the third facility will be functional by next year, Federal Minister for Energy Hammad Azhar has said.

Biggest tax scam surfaces in FBR

ISLAMABAD: A new tax scam has surfaced in the Federal Board of Revenue (FBR) where tax authorities illegally paid over Rs16 billion in sales tax refunds to hundreds of big retailers in the past five months.

Pakistan to get \$3b from IMF in next 7 months

KARACHI: Pakistan is scheduled to receive the remaining \$3 billion under the International Monetary Fund's (IMF) \$6 billion loan programme over the next seven months, which will help stabilise its foreign exchange reserves and strengthen the rupee.

Pakistan to export goods to CARs via Afghanistan

ISLAMABAD: The federal government has allowed the export of selected commodities to Central Asian Republics (CARs) via Afghanistan against the Pakistani currency.

Export of sesame seeds to China hits record

GWADAR: Bilateral trade between China and Pakistan was significantly higher last year and Islamabad's export of sesamum seeds to China reached a historical figure of \$120.44 million in 2021.

EXPRESS NEWS PAPER

Scandal of Rs.16 billion rupees revealed in FBR

Rupee strengthening, will improve more. Finance Minister