

Towel Manufacturers' Association of Pakistan

TO	MEMBER OF THE ASSOCIATION
SUB	T.M.A NEWS CLIPPING
DATE	September 4, 2021

Business Recorder

[Industry : Ministry starting new round of tariff rationalisation: Dawood](#)

ISLAMABAD: The Covid-hit Prime Minister's Advisor on Commerce and Investment, Abdul Razak Dawood said on Friday that the Commerce Ministry was starting a new round of tariff rationalization for industry.

[EU-Pakistan Business Forum to be launched on 8th](#)

ISLAMABAD: The delegation of the European Union to Pakistan is launching the first-ever EU-Pakistan Business Forum on September 8, 2021 in Islamabad to provide opportunities for both the EU and Pakistani businesses for bilateral trade enhancement.

[THE RUPEE: Largely unchanged](#)

KARACHI: On Friday, PKR ended the week by largely remaining unchanged on market close. It went down slightly against USD for selling in interbank market while remaining unchanged in open market.

[Off-peak hours : PD moving proposal on seasonal energy pricing](#)

ISLAMABAD: The Power Division is moving a proposal for seasonal energy pricing for domestic and commercial consumers to encourage power consumption during off-peak hours.

[Nepra approves transmission service charge](#)

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has approved Transmission Service Charge (TSC) of Rs 0.1584/kWh (O&M component including National Transmission and Despatch Company Ltd - NTDC - local component and insurance component of HVDC Matiari - Lahore Transmission Line) from March 18, 2021 till June 05, 2021 for 800 MW and from June 06, 2021 till September 01, 2021 for 2200 MW maximum demonstrated capacity as certified by independent engineer.

[At least 130 IR Commissioners \(Appeals\) needed: FBR](#)

ISLAMABAD: Federal Board of Revenue (FBR) Chairman Dr Muhammad Ashfaq Ahmad said Friday the FBR needed atleast 130 Commissioners Inland Revenue (Appeals) against existing 30 Commissioners to timely decide all cases pending at the first level of appeal i.e. Commissioner Appeal.

[FPCCI extends support to TVET initiatives](#)

KARACHI: President Federation of Pakistan Chambers of Commerce and Industry (FPCCI), Mian Nasir Hayat Magoon has extended his full support and facilitation from the platform of FPCCI to EU-backed TVET initiatives and expressed his desire to see youth of neglected regions of the country to benefit as well.

[The cotton slide](#)

If by saying that the PTI government was supporting the cotton growers in every capacity, Federal Minister for National Food Security Syed Fakhar Imam meant that the government was in fact doing nothing even as area under cotton cultivation shrank and cotton production diminished, then there was nothing wrong with what he said.

[CNG price increasing due to additional taxes: APCNGA](#)

ISLAMABAD: All Pakistan CNG Association (APCNGA), on Friday, said contrary to the vision of Prime Minister Imran Khan, the price of CNG has seen an unprecedented hike.

[Nepra clarifies](#)

ISLAMABAD: National Electric Power Regulatory Authority (NEPRA) said on Friday that it barred a couple of participants during the hearing of KE's FCA and QTA requests for not maintaining the decorum.

[No respite in falling trend on cotton market](#)

KARACHI: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Friday decreased the spot rate by Rs 100 per maund and closed it at Rs 13900 per maund. The Polyester Fiber was available at Rs 222 per kg.

DAWN

[24 districts face tougher Covid curbs from today](#)

- Educational institutions closed till Sept 12
- Indoor/outdoor gatherings, gyms banned
- Intercity public transport prohibited
- Islamabad, Rawalpindi, Lahore, Multan, Peshawar among areas hit by restrictions
- Turkey eases quarantine regulations for Pakistanis

[Staff shortage hampering tax recovery, FBR tells PAC](#)

ISLAMABAD: The Federal Board of Revenue (FBR) informed the Public Accounts Committee (PAC) on Friday that shortage of staff was hampering the recoveries of about Rs1.8 trillion.

[Govt mulls low tariff to boost power usage in winters](#)

ISLAMABAD: Encouraged by higher electricity consumption by industry and emerging gas shortages, the government is planning to offer a cheaper electricity tariff for domestic and commercial consumers in coming winters to shift space heating to power instead of gas.

[Trade body deplors hike in CNG prices](#)

ISLAMABAD: The All Pakistan Compressed Natural Gas Association (APCNGA) on Friday said CNG had become costlier by Rs18 and Rs28 compared to a litre of petrol in Sindh and Punjab, respectively, thereby placing the sector's viability at stake.

[Govt seeks industry proposals on tariff rationalization](#)

ISLAMABAD: The Mini-stry of Commerce on Friday announced the latest round of tariff rationalisation for further stimulating industrial growth in the country.

[Trade deficit widens 120pc over past two months](#)

ISLAMABAD: The country's trade deficit widened by 119.94 per cent in the first two months of this fiscal year (FY22) to \$7.491 billion against \$3.406bn last year, the Pakistan Bureau of Statistics (PBS) reported on Friday.

[SSGC board recalls Exquisite back to work](#)

ISLAMABAD: Owing to serious legal risks, the board of directors of the state-run Sui Southern Gas Company (SSGC) on Friday rejected Engro Elengy Terminal (EET) upgr-ade to a bigger floating storage and regas-ification unit (FSRU) and instead recalled original unit — Exquisite — back to work.

The News

[Gas shortage after Sept 11-12 imminent](#)

ISLAMABAD: In a major development, the Board of Directors (BoDs) of Sui Southern Gas Company (SSGC) here on Friday night unanimously rejected the retention of FSRU Sequoia having re-gasification capacity of 780mmcf, refusing to give a two-year waiver on buyout rights on its old FSRU (Floating Storage Regasification Unit) Exquisite as was demanded by Engro Elengy Terminal Private Limited (EETPL) a day before.

[Stonewalled big saving power sector project in jeopardy, again](#)

ISLAMABAD: Mysterious roadblocks seem to have put an ADB-funded power distribution grid modernisation project in jeopardy, potentially exposing Pakistan to a penalty payment to the tune of \$2.2 million.

[Audit paras for FY2019-20: PAC asks FBR to collect super tax from affluent](#)

ISLAMABAD: The Public Accounts Committee (PAC) Friday directed the Federal Bureau of Revenue (FBR) to collect super tax from those taxpayers with earning over millions of rupees and recover the sales tax from unregistered importers.

[PM Imran Khan conveys concerns to UK foreign secretary over Pakistan Red List](#)

ISLAMABAD: Prime Minister Imran Khan Friday shared concerns on the retention of Pakistan on the Red List by the UK government, causing inconvenience to dual nationals.

[Govt mulls power tariff concessions for non industrial consumers](#)

ISLAMABAD: The government is mulling extending concessional power tariff to domestic and commercial consumers in off-peak months, which will help cut gas demand and ease burden on national exchequer, officials said on Friday.

[Rupee recovers](#)

KARACHI: The rupee recovered on Friday to close slightly higher due to improved dollar inflows and slowing demand from importers.

[Cotton stockpiling reaches 1.79 million bales by Sept 1](#)

KARACHI: The country stockpiled 1.79 million bales up till September 1, 2021, a report showed on Friday, with 100 percent increase expected by the mid of this month.

[UAE's Air Arabia to launch budget fly Jinnah airline in Pakistan](#)

DUBAI: Middle Eastern budget carrier Air Arabia and Pakistan's Lakson Group said on Friday they would launch a low-cost airline serving domestic and international routes from Pakistan.

Tribune

[Proposal being moved for seasonal energy pricing](#)

Energy Minister Hammad Azhar on Friday said a proposal was being moved for seasonal energy pricing for domestic and commercial consumers to encourage power consumption during off-peak months.

['Huge job opportunities' are coming under CPEC phase 2](#)

Khalid Mansoor, the special assistant to the Prime Minister on CPEC affairs, has said that huge job opportunities will be created for the people under phase two of the multibillion-dollar project and special importance will be attached to their skill enhancement and for that purpose, vocational training institutes will be constructed in special economic zones.

[Traders demand end to 'discriminatory' curbs](#)

Traders in Karachi have demanded the Sindh government to relax coronavirus curbs, dubbing the stricter policies in the metropolis and in Hyderabad as compared to the rest of the province as 'discriminatory'.

[Training organised for SMEs](#)

[Govt levies re1 tax for lottery scheme](#)

[SSGC refuses to allow engro to utilise excess capacity](#)

[Govt to borrow Rs4.8tr from commercial banks](#)

[PM welcomes Lakson Group, Air Arabia JV](#)

Express

[Fine will be imposed on Traders for not connecting with online tax system](#)

[Stock Market could achieve required mark, gains 54 points](#)

[Dollar stabled at 167.90](#)