

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 4TH OCTOBER, 2021

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BUSINESS RECORDER

Customers of integrated Tier-1 retailers: FBR may announce first prize of Rs1,000,000

ISLAMABAD: To attract the general public to make purchases from only registered retailers, the Federal Board of Revenue (FBR) may announce the first prize of Rs 1,000,000 for the lucky winner/customer of integrated Tier-1 retailers.

Cabinet to direct Nepra to reconsider its KE decision

ISLAMABAD: The Federal Cabinet is to direct National Electric Power Regulatory Authority (Nepra) to reconsider its decision with respect to Karachi Electric's (KE) recovery of over Rs 100 billion.

Sarhadi-led PAJCCI delegation meets DG Transit Trade

PESHAWAR: A five-member delegation of Pak-Afghan Joint Chamber of Commerce and Industry (PAJCCI) held a meeting with Director General Transit Trade, Imtiaz Ahmad Sheikh during his visit to Directorate of Trade Custom House Peshawar.

PKR crosses 172 mark in open market

KARACHI: Last week, PKR saw fall of almost 0.85% in interbank and around 1% in open market thus crossing the 172 rupees mark in open market. Besides USD, PKR also fell by more than 2% against UAE Dirham during the week; crossing 48 rupees mark.

Weekly Cotton Review: Cotton rate soars on bullish trend in international market

KARACHI: There has been a bullish trend in international cotton market. The spot rate increased by Rs900 per maund. Textile millers and ginners were cautious due to increase in the rate of cotton.

DAWN NEWS PAPER

Pandora Papers unmask the elite at home & offshore

ISLAMABAD: A fresh set of leaked documents exposing secret fortunes of prominent individuals across the globe reveal that key members of Prime Minister Imran Khan's inner circle, including cabinet ministers, their families, political allies and major financial backers, have secretly owned an array of companies and trusts holding millions of dollars of hidden wealth.

FBR to be asked to probe 700 Pakistanis named in Pandora Papers: Tarin

ISLAMABAD: Finance Minister Shaukat Tarin has said that he will direct the Federal Board of Revenue (FBR) to hold investigations of over 700 Pakistanis, including himself, whose names have appeared in the Pandora Papers.

Grappling with a chronic trade deficit

While rising domestic production did not address growing dependence on foreign goods and services nor did exports move fast enough to keep the trade deficit from taking an unsustainable path, policymakers are now considering regulatory measures to curb surging imports.

Disputes within Pemra turn into altercation with ministry

ISLAMABAD: The infighting among top officials of the Pakistan Electronic Media Regulatory Authority (Pemra) has turned into a bone of contention between the media watchdog and the ministry of information and broadcasting, Dawn can reveal.

THE NEWS INTERNATIONAL

Hidden offshore treasures of rich and powerful revealed

ISLAMABAD: A huge tranche of leaked data on offshore companies that is larger in size and scope than the Panama Papers, hit the global headlines Sunday night, laying bare the financial secrets of the global rich and powerful, including Prime Minister Imran Khan's cabinet members, financiers, retired generals, media owners and businessmen.

PM vows to probe all citizens named in Pandora Papers

ISLAMABAD: Prime Minister Imran Khan on Sunday vowed to investigate "all citizens" named in the Pandora Papers leaks. "If any wrongdoing is established we will take appropriate action," the prime minister said in a series of tweets.

Position on offshore companies: Businessmen, politicians, individuals clarify

ISLAMABAD: The politically-exposed persons (PEPs), businessmen and individuals from Pakistan who have been named in the Pandora Papers have submitted detailed replies to the questions sent by The News.

TRIBUNE NEWS PAPER

Economic recovery and exchange rate

LAHORE: The news from the currency market is a regular feature nowadays. The appreciation of the dollar vis-a-vis Pakistani rupee keeps on gathering the attention of people.

FIA launches crackdown against illegal currency businesses

KARACHI: The Federal Investigation Agency (FIA) has launched a crackdown on illegal currency trading, hoarding and smuggling.

Finance minister denies wrongdoing

Tarin says foreign firm wanted to invest in bank but later backed out

EXPRESS NEWS PAPER

17 Years, Dollar 34.4 billion of Chinese investment in Pakistan recorded

Economic development became challenge in presence of weak currency

Uncontrolled of Dollar, Petrol, impact with Tsunami of inflation