

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 3RD OCTOBER, 2021

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BUSINESS RECORDER

[UfG percentage on imported RLNG: SNGPL, SSGC may file review petition against Ogra move](#)

ISLAMABAD: The gas utility companies - Sui Northern Gas Pipelines Limited (SNGPL) and the Sui Southern Gas Company Limited (SSGCL) may file a review petition against the decision of the Oil and Gas Regulatory Authority (Ogra) for fixing UfG percentage on imported RLNG equal to UfG ceiling for natural gas, sources said.

[Rates of RLNG-based CNG up in Sindh, Punjab](#)

ISLAMABAD: The prices of RLNG based compressed natural gas (CNG) have increased in Punjab and Sindh with different proportion, subsequent to surge in the petroleum prices with effect from October 1.

[Audit thru parametric computer ballot: FBR approves new policy for selection of cases](#)

ISLAMABAD: The Federal Board of Revenue (FBR) Saturday approved the new audit policy for 2020 for income tax, sales tax, and federal excise duty (FED) for selection of cases for audit through parametric computerised balloting for the Tax Year 2019.

[No further extension in deadline beyond Oct 15: FBR](#)

ISLAMABAD: The Federal Board of Revenue (FBR) announced on Saturday that the FBR's IT system has been further improved and there would be no further extension in deadline for returns filing beyond October 15, 2021.

[Govt likely to re-examine terms of 'non-filer', 'under-filer'](#)

KARACHI: In response to Karachi Chamber's concerns over amendment in tax laws through Tax Laws (Third Amendment) Ordinance 2021, Federal Minister for Finance & Revenue Shaukat Tarin has assured that the Ministry for Finance would review the matter and look into the possibility of re-examining the term 'non-filer' and 'under-filer' in consultation with stakeholders,

[STGO for Tier-1 Retailers: KTBA terms inclusion of small traders 'unjustified'](#)

KARACHI: Karachi Tax Bar Association (KTBA) has termed the inclusion of small traders in the Sales Tax General Order (STGO) for Tier-1 Retailers 'unjustified', saying that the FBR has set only turnover criteria to implement the Point Of Sales (POS).

[Imposition of mandatory digital, online payments opposed](#)

KARACHI: Mian Nasser Hyatt Maggo, President FPCCI while referring to a new Tax Laws (Third Amendment) Ordinance 2021, has said the business community unanimously opposed the imposition of mandatory digital and online payments in Pakistan.

[LCCI urges SBP to help arrest 'dollar flight'](#)

LAHORE: The Lahore Chamber of Commerce & Industry on Saturday urged the State Bank of Pakistan to make appropriate market interventions to stop the dollar flight as it is adversely impacting a number of important sectors of our economy.

PAJCCI for resolving Afghan transit trade issues

PESHAWAR: A five-member delegation of Pak-Afghan Joint Chamber of Commerce and Industry (PAJCCI) held a meeting with Director General Transit and Trade Imtiaz Ahmad Sheikh during his visit to Directorate of Trade Custom House, Peshawar.

Stable trend on cotton market amid moderate trading

KARACHI: The local cotton market was firm on Saturday and trading volume remained satisfactory. The Spot Rate remained unchanged at Rs 14100 per maund. The Polyester Fiber was available at Rs 225 per kg.

DAWN NEWS PAPER

Tarin promises to review tax law amendment

KARACHI: While assuring the business community of no direct action from the Federal Board of Revenue (FBR), Finance Minister Shaukat Tarin has promised he will review the tax law amendment and re-examine the terms non-filer and under-filer in consultation with the stakeholders.

FBR asks taxpayers not to wait till last date for filing returns

ISLAMABAD: The Federal Board of Revenue (FBR) has urged old and new taxpayers to file their tax returns well ahead of the extended date of Oct 15.

CNG price shoots to Rs184 in Sindh, Rs123 in Punjab

LAHORE: The price of compressed natural gas (CNG) jumped on Saturday to Rs184 per kilogram in Sindh and Rs123 per litre in Punjab an increase of Rs15 per kg and Rs8 per litre, respectively.

Pakistan's exports to Afghanistan fall sharply since Taliban takeover

ISLAMABAD: The flow of Afghan transit trade and Pakistan's exports to Afghanistan saw a deeper drop since the Taliban took control of Kabul in August.

Nadra certificates to be accepted in UK

KARACHI: The United Kingdom's Covid-19 rules will change on Monday, removing the 'Amber List' designation completely and allowing anyone vaccinated anywhere by one of the four vaccines approved by London to travel to the UK without quarantine or self-isolation.

THE NEWS INTERNATIONAL

Sindh exporters to get RLNG at subsidised cost

KARACHI: The government on Saturday agreed to provide re-gasified liquefied natural gas (RLNG) to export-oriented sectors in Sindh at weighted average cost for another year.

More energy shocks in store as shortages fire up CNG prices

LAHORE: With winter outlook growing gloomier and gloomier for the natural gas consumers amid high prices and low supply, transporters are also seeing long bumpy roads ahead even in the months of autumn.

FBR not to take direct action: Tarin

KARACHI: Federal Minister for Finance and Revenue Shaukat Tarin on Saturday assured the business community that his ministry would review the concerns expressed over an amendment in tax laws through Tax Laws (Third Amendment) Ordinance 2021.

FBR condemns misleading content on its website

ISLAMABAD: Federal Board of Revenue (FBR) has categorically rebutted malicious in intent and misleading in content a photoshopped version of the interface of FBR official website, displaying a ticker with date of returns filing extended up to 2050.

No more extension to file IT returns: FBR

ISLAMABAD: Ruling out the possibility for granting any further extension to file income tax returns, the FBR on Saturday said a one-time extension was granted from September 30 to October 15, 2021 mainly because the IT system got overloaded.

Govt to curtail NAB chairman's unfettered power to arrest

ISLAMABAD: The federal government will finalise next week the ordinance to amend the NAB law. Besides addressing the issue of the continuation of incumbent chairman Javed Iqbal, it will bring some good news for bureaucrats, businessmen and politicians,

Pandora Papers set to beat Panama info on financial secrets

ISLAMABAD: An explosive data of offshore companies is set to hit global headlines today (Sunday) other than sending shockwaves through the power centers in Pakistan.

Rupee to remain range bond

KARACHI: The rupee is expected to remain stable in the near-term as market players to take limited positions ahead of forthcoming talks with the International Monetary Fund on sixth review of \$6 billion Extended Fund Facility, dealers said.

TRIBUNE NEWS PAPER

Talks to revive \$6 billion IMF package next week

ISLAMABAD: Pakistan and the International Monetary Fund (IMF) are set to resume talks for the revival of a \$6 billion derailed programme next week, in which both the sides would try to find a middle ground on the contentious issue of increase in electricity prices.

Ministry drafts new LPG Policy 2021

ISLAMABAD: Amid massive hike in liquefied petroleum gas (LPG) prices, the Petroleum Division has drafted a new LPG Policy 2021 that spelled out removing disparity in taxes while imposing regulatory duty on imported LPG.

Govt to review concerns over tax law

KARACHI: Finance Minister Shaukat Tarin has assured businessmen that the Ministry for Finance will review the Third Amendment of Tax Laws 2021 and look into the possibility of re-examining the term non-filer and under-filer.

Global investors eye Pakistani start-ups

KARACHI: Pakistan start-ups are high on global investors' radar, as they raised a record \$305 million in initial and advanced level financing from across the world in the first nine-months (January-September) of 2021.

EXPRESS NEWS PAPER

Tax defaulters given 90 days to pay dues. Finance Minister

Domestic & Foreign debt raised 3461 billion rupees in one year

Weekly Review: Stock market remain down, Dollar continued flying