

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

❖ DATE :- 3RD JANUARY, 2022

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BUSINESS RECORDER

MoC withdraws textile, apparel policy 2020-25?

ISLAMABAD: Finance Ministry's harsh conditions on new fiscal incentives have reportedly compelled Commerce Ministry to withdraw its Textile and Apparel Policy 2020-25 despite the fact the ECC has already approved it and the latter's decision was ratified by the Cabinet, sources close to Secretary Commerce told Business Recorder.

Dec exports surge 16.7pc to \$2.76bn YoY: Dawood

ISLAMABAD: Adviser to the Prime Minister on Commerce and Investment Abdul Razak Dawood on Sunday said that Pakistan's exports increased by 16.7 percent to US\$ 2.761 billion during December 2021 against the targeted US\$ 2.8 billion, compared to US\$ 2.366 billion in December 2020.

Jul-Dec 2021: Trade deficit touches \$25bn mark

ISLAMABAD: The country's trade deficit has touched \$ 25 billion during first half (July - December) of fiscal year 2021-22 as compared to \$ 12.363 billion in corresponding period of 2020-21.

IMF to approve tranche only after prior actions are carried out: govt

ISLAMABAD: The government on Sunday said the International Monetary Fund (IMF) board would approve the new tranche for Pakistan, once all the required actions were completed.

FPCCI chief underscores need for exploring new markets

ISLAMABAD: Newly elected president of Federation of Pakistan Chamber of Commerce and Industry (FPCCI) Irfan Iqbal Sheikh Sunday said that acquisition of new potential markets for trade diversification, through modern tools is essential to increase the country's exports.

Business community rejects proposed 'mini-budget'

PESHAWAR: Business community rejected the proposed Mini-budget, terming the taxation measures worth Rs 343 billion through Finance (Supplementary) Bill 2021, will unleash a new inflation wave in the country.

'Pakistan has great potential to earn from crypto assets': FPCCI paper

KARACHI: Pakistan has a great potential to encash the windfall gains of billions of dollars in crypto assets of Pakistani/ dual nationals. This has been said in a paper of the Policy Advisory Board – Federation of Pakistan Chambers of Commerce & Industry (FPCCI) on "Prospect of Cryptocurrencies: A Context of Pakistan Policy Brief".

Fuel adjustment charges by KE: Nepra to conduct public hearing today

KARACHI: National Electric Power Regulatory Authority (Nepra) will conduct a public hearing on Monday (today) to discuss petition submitted by K-Electric on fuel adjustment charges for the month of November 2021 and Quarterly Adjustments for the period July till September 2021.

Three agreements with KE: Secy Power summons internal meeting

ISLAMABAD: The newly appointed Secretary Power, Syed Asif Hyder Shah has convened an internal meeting on Monday (today) on the negotiations backdrop,

New connections, low gas pressure: SNGPL evolves strategy

FAISALABAD: Sui Northern Gas Pipelines Limited (SNGPL) has evolved a comprehensive strategy to give new gas connections in addition to resolving the problems of low pressure in different parts of this region, said Masroor Ahmad Khan General Manager SNGPL Faisalabad.

Fourth industrial revolution: Significance of hi-tech robotic era highlighted

FAISALABAD: A comprehensive and long-term strategy is imperative to harvest the benefits of the fourth Industrial Revolution and to survive in the hi-tech robotic and artificial intelligence era, said Hafiz Wasif, Technical Director of "Keyup Technologies", U.K.

NCOC asks citizens above 30 years to get booster shots

ISLAMABAD: The National Command and Operation Centre (NCOC) on Sunday urged the citizens over 30 years to get booster shots against the Covid-19 to be administered from today (Monday) amid rising threat of Omicron variant of coronavirus in the country.

PKR registers hefty gains

KARACHI: After depreciating marginally to new lows during the week, the rupee registered hefty gains on Thursday and Friday to close the year at 176.51 against the US dollar in the inter-bank market.

Weekly Review: Cotton rate hits new high

KARACHI: Bullish trend continues in the rate of cotton. The rate of cotton reached at the highest level of Rs 19000 per maund. The Spot Rate after increasing by Rs 600 per maund closed at Rs 18000 per maund.

DAWN NEWS PAPER

Trade deficit doubles in July-Dec as imports soar

ISLAMABAD: Pakistan's trade deficit doubled to \$24.79 billion during the first half of the current fiscal year, mainly on the back of a 63 per cent year-on-year increase in imports, according to the government's provisional data.

No end to Gwadar's power woes in sight

TWO teams of footballers were playing at Gwadar's Soragbil ground in 2004. The ground is near a power station on the Customs House Road.

Cybercrime complaints topped 100,000 in 2021: FIA chief

KARACHI: With growing use of technology and spread of smartphones and gadgets, the number of complaints pertaining to cybercrimes the Federal Investigation Agency received from all over the country during 2021 crossed 100,000 mark, it has emerged.

Booster shots for over 30s from today

ISLAMABAD: As many as 54 people were found infected with Covid-19 in the federal capital on Sunday as the positivity rate continued increasing.

THE NEWS INTERNATIONAL

We are deciding many things under IMF pressure: Tarin

ISLAMABAD: Federal Minister of Finance Shaukat Tarin on Sunday conceded that many decisions made by the government were the result of pressure applied by the International Monetary Fund (IMF) and termed the geo-political situation of the region and government commitments made in March 2021 with the lender as reasons for the Fund being assertive.

Exports recorded 25pc rise in first half of current fiscal: Farrukh

ISLAMABAD: Minister of State for Information and Broadcasting Farrukh Habib on Sunday said the country's exports had reached \$15.125 billion during the first half of the current fiscal year, posting a record increase of 25 percent as compared to the corresponding period of last fiscal year.

OGDCL discovers huge oil, gas reserves in KP

ISLAMABAD: Pakistan's prime oil and gas exploration company, OGDCL has discovered huge oil and gas reserves in the Wali block near Lakki Marwat in KP. The find is being estimated as the biggest one in the last decade, top sources in the Energy Ministry told The News on Sunday.

IMF demands 'new version' of East India Company: Malik

ISLAMABAD: Former Interior minister and Chairman Institute of Research and Reforms (IRR) Senator Abdul Rehman Malik has termed IMF demands a new version of the East India Company.

TRIBUNE NEWS PAPER

Improving power DISCOs' performance

ISLAMABAD: Inefficiencies of distribution companies have been considered as one of the main power sector problems, although this is not the sole issue and performance improvement alone may not allow to get rid of the problems and difficulties of the sector.

Country's exports increase 25% in H1 of 2021-22

ISLAMABAD: Minister of State for Information and Broadcasting Farrukh Habib on Sunday said the country's exports had reached \$15.125 billion during the first half of the current fiscal year, posting a record increase of 25 percent as compared to same period of the corresponding year.

Karachi to receive showers on Tuesday

EU plan to label nuclear energy as green opposed

EXPRESS NEWS PAPER

Export raised by 16.7% in December. Razak Dawood

Goods prices will be soon reduced. Shoukat Tain

Comprehensive decrease will seen in current year. Farrukh Habib