

Towel Manufacturers' Association of Pakistan

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❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Development process: WEF praises govt's 'vision' in enthusiastic way

ISLAMABAD: The World Economic Forum (WEF) has shared its 'Executive Opinion data' with the partner institute, Mishal Pakistan, and praised Pakistan for taking concrete steps for smooth development process.

PM for resolution of PD-Neptra 'disputes' ahead of approval of 'wheeling policy'

ISLAMABAD: Prime Minister Imran Khan has directed Power Division to sit with National Electric Power Regulatory Authority (Neptra) and resolve their outstanding issues so that 'wheeling policy' is approved and announced next month (February 2022), well informed sources told Business Recorder.

FBR set to regulate movement of foreign currencies

ISLAMABAD: The Federal Board of Revenue (FBR) is introducing steps to regulate movement of foreign currencies including mandatory declaration of foreign currencies with any limit at customs stations, airports, and sea ports, etc.

Now PSP stages sit-in against Sindh LG law

KARACHI: Pak Sarzameen Party (PSP) on Sunday staged a sit-in here at Fawarah Chowk against the Sindh Local Government Amendment Act 2021.

New freight train service to give a big boost to container transport: BMP

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry's Businessmen Panel (BMP) on Sunday said that the new freight train service, which was launched to link Karachi port with rest of Pakistan, to help uplift business opportunities, will lead to triple the container transport in the country.

Chinese machinery giant contributes to wind power construction

BEIJING: China's machinery giant, Zoomlion Heavy Industry Science and Technology has made another contribution to Pakistan's wind power construction as its crane completed lifting of the largest wind turbine in Pakistan.

NTU launches 'Pakistan Textile Portal'

FAISALABAD: National Textile University (NTU) has launched the first ever "Pakistan Textile Portal" to facilitate textile sector. Inaugurating this portal in FCCI, in a simple ceremony,

Pak-Afghan trade: MoF, SBP urged to add more items to PKR trading category

Pakistan Afghanistan Joint Chamber Commerce and Industry (PAJCCI) chairman Zubair Motiwala urged the Ministry of Finance, and SBP to consider further items that must be added to the list which are important export commodities items to PKR trading category with Afghanistan and fetch revenues for national exchequer, as was discussed with Adviser Commerce to Prime Minister, Razzak Dawood.

Interview with Abdul Razak Dawood, Adviser for Commerce and Investment to Prime Minister

'Export growth and tariff rationalisation are key objectives this year'. In his latest interview with BR Research, Abdul Razak Dawood – the Advisor for Commerce and Investment - talks about the status of exports and the challenges that lie ahead; the need for diversification in exports; and the federal government's objectives in boosting exports. Below is the edited transcript:

Gwadar port: LPG imports to help overcome energy crisis in country

KARACHI: LPG Carrier "GAS ATHENA" the 3rd consecutive LPG vessel of this month arrived at Gwadar Port on 28th Jan 2022. This represents the effort of Ministry of Maritime Affairs, CPEC Authority, GPA, OGRA and Pakistan Customs to overcome the energy crisis through continuous LPG imports at Gwadar Port.

'Gas outage causes adverse effects on economy'

KARACHI: Minister for Industries & Commerce and Cooperative Department Jam Ikramullah Dharejo has said that prolonged gas outage to industries in Sindh is having adverse effects on the economy and as a result, unemployment and poverty are on the rise.

Depleting gas reserves

ISLAMABAD: The country's indigenous gas reserves are depleting at the rate of around nine per cent annually with the Exploration and Production (E&P) companies making no major discovery mainly due to the non-identification of new blocks by the past regimes.

PKR ends lower against USD

KARACHI: The rupee ended 0.3% lower against the US dollar during the previous week, despite having registered a gain on Friday as the Senate passed the SBP (Amendment) Bill, 2021, giving a boost to the currency.

Weekly Review: Cotton rates remain stable

KARACHI: The rate of cotton remained stable. Sale of quality cotton was almost over while the trading volume was low. The production of textile products was affected due to severe gas crisis. No action has so far taken on the appeals of APTMA for the restoration of gas supply to textile mills.

DAWN NEWS PAPER

Islamabad, Kabul agree to ease border crossing

- Modalities for barter trade initiative to be worked out immediately
- NSA's two-day visit to Afghanistan concludes
- Both sides refresh commitment to early completion of power, gas, railway projects

Govt entities asked to submit budget proposals by Feb 28

ISLAMABAD: The ministries of commerce and finance have asked all the stakeholders — divisions, departments, entities, trade bodies and the private sector — to submit their budget proposals latest by February 28 and March 15, respectively, so that the federal budget for the fiscal year 2022-23 could be finalised by the third week of May.

Another scheme to enhance public spaces in old city area launched

KARACHI: City Administrator Barrister Murtaza Wahab on Sunday launched a Rs136.5 million scheme for rebuilding Kharadar under the Karachi Neighbourhood Improvement Project (KNIP).

THE NEWS INTERNATIONAL

WEF data shows Pakistan's value scores on more than 148 indicators

ISLAMABAD: The World Economic Forum shared its executive opinion data with the country partner institute, Mishal Pakistan, and the data shows Pakistan's value scores on more than 148 indicators.

TRIBUNE NEWS PAPER

Kharadar to get Rs136m facelift

KARACHI: Housing the famous Wazir Mansion, the childhood home of Quaid-e-Azam Muhammad Ali Jinnah, the Kharadar locality of old city area will get a facelift, said Karachi Administrator Murtaza Wahab on Sunday.

PTI announces agitation drive against Sindh LG Act

KARACHI: Federal Planning Minister Asad Umar on Sunday said the Pakistan Tehreek-e-Insaf (PTI) government has decided to launch an agitation drive against the Sindh Local Government (Amendment) Act 2021.

EXPRESS NEWS PAPER

Karachi: Value Added Sector threat to close due to unresolved of Gas, RLNG