

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 30TH JANUARY, 2022

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BUSINESS RECORDER

No natural gas/RLNG for over 100 days: Value-added textile export industries decry govt's 'silence'

KARACHI: The value-added textiles export industries are shocked and totally disappointed with the government for utter silence, indecisiveness and no response to the repeated appeals and press releases to rescue the Karachi industries which have been deprived of gas/RLNG for more than 100 days and the export production has become almost nil in the wake of zero or reduced supply of gas for 19 hours in a day.

FPCI for exemption of 17pc ST on solar power equipment

KARACHI: The FPCI senior vice president Khawaja Shahzeb Akram demanded that the unfair and burgeoning sales tax imposition on solar power equipment should be exempted for the consignments whose letters of Credit and Bills of Lading have been opened before January 15, 2022; else, traders and companies will suffer unbearable financial losses and bankruptcy.

PM has agreed to form body to address issues facing businesspeople: Kamoka

KARACHI: Member National Assembly, and chairman Finance and Revenue Committee Faiz Ullah Kamoka, who led a delegation comprising members of finance and revenue committee during its visit to KCCI, informed that the prime minister has agreed to form a taskforce which will be assigned the task to act as mediator between all the departments and the business community of Karachi so that the problems being faced could be promptly resolved.

Gas loadshedding: SITE industrialists take to the streets

KARACHI: The industrialists of SITE Karachi have strung up protesting banners over various roads and roundabouts of industrial areas against gas load shedding, appealing the Prime Minister for uninterrupted supply of gas to industries of Karachi to save export and general industries including SMEs from disaster otherwise, fulfillment of export orders and new investments of billions of rupees shall be at risk.

Removal of rock barriers: Wapda plans to shut down two Tarbela tunnels for 85 days

ISLAMABAD: Water and Power Development Authority (WAPDA) has planned to shut down tunnel 3 and tunnel 4 of Tarbela Hydropower Project's 4th extension for 85 days starting from February 20, 2022, aimed at removing rock barriers in front of both tunnels.

Inland Revenue Code: FBR chief reviews progress

ISLAMABAD: Federal Board of Revenue (FBR) Chairman Dr Muhammad Ashfaq Ahmed, Saturday, reviewed the progress on the formulation of Inland Revenue Code to harmonise all inland taxation laws and maximise facilitation of the taxpayers.

Importance of workable relations between chambers highlighted

FAISALABAD: Expedi-tious exchange of information through reliable linkages between chambers is imperative to survive in this age of rapid inventions and cutting edge technologies, said Muhammad Akram Sheikh Director General PASTIC.

Kamyab Jawan Programme better lending option, governor tells traders

KARACHI: Governor of Sindh, Imran Ismail Saturday said that the federal government has initiated various projects in Karachi like Green Line Bus (GLB) to facilities the citizens, adding construction work on Green Line's Phase-II track would be completed by next six months.

RD on EVs, other vehicles raised to 50pc

ISLAMABAD: The Federal Board of Revenue (FBR) has increased regulatory duty from 15 to 50 percent on the import of sports utility vehicles; new 4x4 vehicles (CBU); new mini vans (CBU);

Cotton market remains steady

LAHORE: The Spot Rate remained unchanged on Saturday. The local market remained steady and the trading volume remained low. [Cotton Spot Rates](#)

DAWN NEWS PAPER

Trial run of Lucky, Thar power plants begins

LAHORE: The test run of two 900MW power plants-Lucky and Thar Energy Ltd-has paved the way for the launch of their commercial operations within a month or so.

Steady policy rate helps PSX close week on positive note

KARACHI: Trading on the Pakistan Stock Exchange started in the outgoing week on a negative note as investors worried about a hike in the policy rate by the central bank.

THE NEWS INTERNATIONAL

Value-added sector warns gas blackout to hit exports

KARACHI: Value-added textiles exporters on Saturday said the industry was on the brink of a breakdown owing to over a 100-day long gas blackout and with their production virtually hitting rock bottom, delivering on international commitments had become seemingly impossible.

Task force planned for Karachi's business issues

KARACHI: Prime Minister Imran Khan directed to form a task force that could act as a mediator between public/private departments and the business community of Karachi to resolve their issues, a govt official informed on Saturday.

Pakistan may import 500,000 tonnes of petrol next month

KARACHI: Pakistan is likely to import over 500,000 tonnes of petrol and around 250,000 tonnes of diesel to meet the local consumption demand next month, The News has learnt.

Rupee likely to gain on IMF loan revival

KARACHI: The rupee is expected to rally in the week coming on growing investors' optimism about Pakistan's economic prospects after the government fulfilled all requirements for the resumption of the International Monetary Fund (IMF) loan programme, traders said.

TRIBUNE NEWS PAPER

Domestic cotton stock to end in February

Textile businesses going to import commodity to continue production

KARACHI: Pakistan's textile companies are entering into contracts with foreign firms for the import of cotton as domestic stock of the commodity is going to end in February.

CPEC opens doors to Pak-Kyrgyz trade expansion

ISLAMABAD: The China-Pakistan Economic Corridor (CPEC) has opened doors for expansion of trade between Pakistan and Kyrgyzstan, WealthPK reported. The two countries have had long-standing cultural, religious and economic ties.

SSGC to get steel mill land on lease

ISLAMABAD: The board of directors of Sui Southern Gas Company (SSGC) on Saturday approved the acquisition of 11 acres of land on lease from Pakistan Steel Mills (PSM) against its receivables on account of gas supply to the steel unit.

Punjab govt vows to facilitate businessmen

LAHORE: Ensuring a business-friendly environment is the top priority of the Punjab government and business community will not face any trouble in accessing any institution of the provincial administration, announced Punjab Chief Secretary Kamran Ali Afzal.

Banks asked to lift housing finance

KARACHI: The State Bank of Pakistan (SBP) has directed the commercial banks to increase their financing for the housing and construction sector by two percentage points to a minimum 7% of their credit disbursements to the private sector.

EXPRESS NEWS PAPER

Pakistan seeking loan of 3 billion dollar, investment in 6 sectors

After up & down, boom recorded in stock market