

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 30TH DECEMBER, 2021
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BUSINESS RECORDER

PM for developing export culture

ISLAMABAD: We have to develop an ecosystem and a culture that can increase exports and decrease our dependence on imports, said Prime Minister Imran Khan while chairing a meeting on developing an export culture in the country, said a press release.

Domestic gas exploration: PM for fast-track issuance of licences

ISLAMABAD: Prime Minister Imran Khan had directed to fast track the issuance of licenses for domestic exploration as it is the cheapest source of natural gas, besides asking the concerned departments to remove hurdles in the process of installation of new LNG terminals and virtual pipeline projects by investors.

Supply of power, gas to textile mill: MoC requests MoE to withdraw reduced tariff

ISLAMABAD: The Ministry of Commerce has requested the Ministry of Energy to withdraw concessionary tariff on supply of electricity and gas to Karachi-based M/s Shan Textiles for allegedly violating agreed terms and conditions.

Suspension of gas supply: Two power companies issue OFME notices to CPPA-G

ISLAMABAD: M/s Rousch (Pakistan) Power Limited and M/s Liberty Power have reportedly declared Other Force Majeure Event (OFME) notices to CPPA-G due to suspension of gas, citing individual reasons, well informed sources told Business Recorder.

FCA for November 2021: Nepra may allow proposed Rs4.33 hike in tariff

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) on Wednesday hinted at allowing the entire proposed increase of Rs 4.33 per unit in tariffs of Discos under monthly Fuel Cost Component (FCA) for November 2021,

Shares acquisition: KE receives fresh PAI from Shanghai Electric

KARACHI: K-Electric Limited (KE) has received fresh Public Announcement of Intention (PAI) from Shanghai Electric Power Company Limited (SEP) to acquire up to 66.40 percent voting shares of K-Electric Limited, subject to receipt of regulatory and other approvals.

Mini-budget: Coalition partner shows 'ominous' signs of rebellion

ISLAMABAD: Federal Minister for Information Technology and Telecommunication Syed Aminul Haque on Wednesday announced to oppose new taxes on the telecom sector in the special cabinet meeting to be held on Thursday (today).

Joint opposition vows to block mini-budget

ISLAMABAD: The joint opposition Wednesday vowed to block the government's mini-budget, saying neither will it allow its passage nor the bill pertaining to the SBP autonomy will be allowed to sail through the parliament as it is tantamount to surrendering the central bank's sovereignty.

ECC reconstituted

ISLAMABAD: Prime Minister Imran Khan reconstituted the Economic Coordination Committee (ECC) of the Cabinet with the Minister for Finance and Revenue, Shaukat Tarin, in chair.

Tough fight likely between BMP, UBG in FPCCI polls

KARACHI: Election commission of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has made all arrangements to hold election for the year 2022 on Thursday (Dec 30).

President inaugurates 17th 'My Karachi Exhibition'

KARACHI: The President, Dr Arif Alvi, on Wednesday emphasized the need for comprehensive plan for sustainable business development and growth in Karachi.

Export-oriented industry in Sindh: Everyone will have fair, equal chance of succeeding: Bilawal

ISLAMABAD: Chairman Pakistan Peoples Party Bilawal Bhutto Zardari on Wednesday said that the Sindh government would continue to provide a level playing field to the industry especially export-oriented to foster the national economy.

150 meetings of NTDC BoD cost exchequer Rs150m

LAHORE: The National Transmission & Despatch Company (NTDC) Board of Directors and its committees have held over 150 meetings in nearly nine months during the outgoing year costing Rs 150 million to the exchequer, said sources.

Specific general-purpose berth at Gwadar port: Minister refuses to grant permission

ISLAMABAD: Minister for Maritime Affairs (MoMA) Ali Zaidi has reportedly refused to grant permission for specific general-purpose berth at Gwadar port, sought by Gwadar Gas Port Limited (GGPL), sources close to Secretary Petroleum told Business Recorder.

Freight train service between Azakhel dry port and Istanbul begins

PESHAWAR: Special Assistant to Chief Minister on Industries and Commerce Abdul Karim Khan on Wednesday inaugurated freight train service from Azakhel Dry Port to Istanbul.

Textile's energy and labour competitiveness

Textile manufacturers seem to have gotten their way securing gas supply for captive power generation. The note of thanks that followed had one name missing, that of the Minister that was not entirely sold on the idea. Regardless of the merits of the decision, this should soothe some nerves for Pakistan's largest dollar earners.

Islamic banking institutions: 'Shariah-compliant' liquidity facilities launched

KARACHI: The State Bank of Pakistan (SBP) on Wednesday for the first time has introduced Shariah Compliant Liquidity Facilities for Islamic Banking Institutions to enable them to offer better returns and rates to their customers on deposits and loans.

THE RUPEE: PKR slide: no respite

KARACHI: Pakistan's rupee weakened further against the US dollar, depreciating by five paisas to close at a new record low in the inter-bank market on Wednesday.

Modest recovery seen on cotton market

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Wednesday increased the spot rate by Rs 200 per maund and closed it at Rs 17500 per maund. [Cotton Spot Rates](#)

DAWN NEWS PAPER

Revised bill bars govt borrowing from SBP

ISLAMABAD: The federal cabinet has approved a revised draft of the State Bank of Pakistan (SBP) Amendment Bill 2021, promising complete autonomy to the central bank and placing a complete restriction on the government's borrowing from the central bank.

T-bills yields see modest fall as govt raises Rs1.26tr

KARACHI: Contrary to the expectations of money market analysts, cut-off yields in the auction of treasury bills on Wednesday registered a less-than-anticipated decline in three- and six-month papers.

Shariah-compliant liquidity facilities introduced

The SBP has introduced a Shariah-compliant standing ceiling facility and open market operations (injections) for Islamic banking Institutions (IBIs) to improve the liquidity management framework for the Islamic banking industry and enhance the effectiveness of monetary policy implementation.

Economic Coordination Committee reconstituted with reduced strength

ISLAMABAD: Prime Minister Imran Khan on Wednesday reconstituted the Economic Coordination Committee (ECC) of the cabinet after the recent appointment of Shaukat Tarin as Finance Minister.

Opposition blasts govt in NA over SBP bill, mini-budget

- Vows to block legislation with full force
- FM assures economic sovereignty will be guarded

THE NEWS INTERNATIONAL

SBP Amendment Bill proposes domestic price stability

ISLAMABAD: The controversial State Bank of Pakistan (SBP) Amendment Bill 2021 proposes domestic price stability as the primary objective of the central bank.

Owners of CNG stations blame SNGPL for crisis

PESHAWAR: The owners of the CNG filling stations in Peshawar and other cities of the province have alleged that the Sui Northern Gas Pipelines officials are involved in the artificial shortage of the gas.

Alibaba hosts Pakistan seller summit

SIALKOT: Alibaba hosted a seminar on Wednesday with a focus on enabling and helping Pakistani sellers with necessary skills to grow in e-commerce export.

Weaving incomes

LAHORE: Apparel exporters have displaced the spinners and leading basic textile mills as top exporters of the country. Now Style Textiles, Interloop and Artistic Milliners have relegated the likes of Nishat, Yunus Textiles and Gul Ahmad to lower positions.

Rupee ends flat

KARACHI: The rupee ended almost flat in the interbank market on Wednesday, down 5 paisas, supported by absence of any fresh triggers, dealers said. The rupee closed at 178.24 to the dollar, 0.03 percent down from the previous close of 178.19.

TRIBUNE NEWS PAPER

Power tariff hike of Rs4.33 on cards

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) is likely to allow ex-Wapda distribution companies an increase of up to Rs4.33 per unit in power tariff on account of fuel cost adjustment for November 2021.

Gas crisis for Karachi's industry to be resolved

KARACHI: The issue of gas crises, being faced by the business community of Karachi, will be addressed by the government and it will be resolved on a priority basis to aid the overall economy, assured President Arif Alvi.

17% GST on 144 items to yield Rs360 billion

ISLAMABAD: The federal cabinet will on Thursday (today) take up Rs360 billion mini-budget for approval to tax around 144 goods at a 17% rate.

'Foreign investment in SEZs made easy'

EXPRESS NEWS PAPER

New taxes of 360 billion, Mini-budget in NA today

Dollar more decreased in open market, Stock market up continued

Field Offices of SBP and authorized branches of NBP will remain open till night on 30 & 31 December