

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

'Forced' registration of businesses for sales tax: Businesspeople decide to hold anti-FBR demo

ISLAMABAD: The business community across the country has decided to hold protest demonstration in front of Federal Board of Revenue (FBR) on September 29, 2021, against forced registration of business for sales tax.

FBR removes 86 'corrupt' officers/officials

ISLAMABAD: The Federal Board of Revenue (FBR) has dismissed 86 tax officers/officials from services during the last over one year on the charges of corruption, inefficiency/misconduct and other serious violations.

Dubai Expo: FPCCI leader for presenting products through single platform

LAHORE: Federation of Pakistan Chambers of Commerce and Industry (FPCCI) Punjab Vice President Raja Muhammad Anwer has said that the government and businessmen should present best of their products to the potential customers through one single platform in the forthcoming Dubai Expo.

PBIF for controlling energy prices to improve exports

KARACHI: Chairman of National Business Group Pakistan and President Pakistan Businessmen and Intellectuals Forum (PBIF), Mian Zahid Hussain has suggested controlling hike in value of the dollar, resolve the issue of expansive energy and tackle other issues to improve confidence and exports.

HC for enhancing Pakistan-Australia bilateral trade

ISLAMABAD: Pakistan's High Commissioner to Australia Ch Zahid Aziz on Sunday said there are bright opportunities for increasing bilateral trade between Pakistan and Australia for which all available avenues are being explored.

OPEC+ could reconsider output increase: Kuwait

KUWAIT: The increase in oil output agreed last month by OPEC+ nations could be reconsidered at its next meeting on Sept. 1, Kuwait's oil minister said on Sunday.

Downward trend persists

KARACHI: Last week, PKR slid by more than a rupee against USD in both inter-bank and open markets with weekly difference almost reaching two rupees in open market.

Cotton: losing to everyone!

It is that time of the year again. As cotton harvest season looms in, casual lamentation of crop's decline and the reasons thereof begins. Even highest global prices in nearly 10 years have failed to revive the area under cotton crop during the ongoing season.

Weekly Cotton Review: Panic buying pushes cotton rate to one of the highest levels

KARACHI: The rate of cotton increased by Rs 300 per maund and reached at the highest level of Rs 14300 per maund. The rate of Balochistan Phutti reached at Rs 7200 which is highest in the history. It is hinted that 100 new textile mills will be established in Punjab.

DAWN NEWS PAPER

SMEs need a level playing field for finance

Banks' lending to small and medium enterprises constitute only 8.7 per cent of their total lending to private sector businesses, data till the end of June 2021 of the State Bank of Pakistan reveals.

Points earned through remittances to be redeemed in cash

ISLAMABAD: The government has decided to allow redemption in cash of reward points earned by overseas Pakistanis for sending remittances back home through official channels under the National Remittance Loyalty Programme (NRLP) to be launched on Oct 1.

UAE to resume issuing visas to vaccinated tourists

DUBAI: The United Arab Emirates announced it will resume issuing visas to all tourists fully vaccinated against Covid from Monday, a month before Dubai hosts the delayed Expo 2020 trade fair.

THE NEWS INTERNATIONAL

Utilisation of additional capacity of new FSRU in doldrums

ISLAMABAD: The US-based company, Excelerate Energy (EE), has refused to extend for a few weeks its deadline of August 31 for the government to retain the FSRU (Floating Storage Regasification Unit) Sequoia currently functional at the Engro LNG terminal,

'Expats role in boosting economy cannot be ignored'

LAHORE: A delegation led by Pervez Iqbal Losar, Chairman EU-Pakistan Friendship Federation, called on Chief Minister Usman Buzdar at CM's Office here on Saturday.

NAB chairman says...: Corruption references worth Rs1,305 bn currently in courts

ISLAMABAD: National Accountability Bureau Chairman Justice (retd) Javed Iqbal has said some 1,273 corruption references worth Rs1,305 billion are being heard by accountability courts currently.

Govt asked to withdraw decision on booster dose for overseas Pakistanis

TIMERGARA: Jamaat-e-Islami (JI) president for the overseas Pakistanis Haji Ameer Zaman on Sunday criticized the government and National Health Services (NHS) for charging overseas Pakistanis for the booster dose against Covid-19.

TRIBUNE NEWS PAPER

New export-driven economic paradigm

KARACHI: In early July 2021, the adviser to prime minister on commerce and investment posted a celebratory tweet that congratulated the exporters on their unprecedented performance and that too when major economies around the world were facing a significant slowdown.

Ever-increasing need for data security

KARACHI: With the recent cyberattack on Federal Board of Revenue (FBR) database and a few such incidents of cybersecurity breach in the past couple of years, a debate has emerged over what stringent measures must be taken to ward off the threat in future.

Pak-Afghan bilateral trade has vast potential: SAARC CCI chief

LAHORE: South Asian Association for Regional Cooperation-Chamber of Commerce and Industry (SAARC-CCI) President Iftikhar Ali Malik on Sunday said that Pak-Afghan bilateral trade has a vast potential of \$8-\$10 billion annually, which can be achieved easily.

UAE to resume visas for tourists vaccinated against Covid-19

The United Arab Emirates has announced it will resume issuing visas to all tourists fully vaccinated against Covid-19 from Monday, a month before Dubai hosts the delayed Expo 2020 trade fair.

Pakistan spearheads West's evacuation efforts

EXPRESS NEWS PAPER

FDI recorded 90 million dollar in July