

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

PM unveils industrial package

LAHORE: With focus on attracting both foreign and local investment, Prime Minister Imran Khan Tuesday unveiled an incentives' package for promotion of industrial sector. The industrial package includes incentives for investment in small and medium industries, as well as, investment for restoration of sick units.

LCCI lauds PM's industrial package

LAHORE: The LCCI on Tuesday welcomed the package offered to the industrial sector. While reacting to the industrial package announced by the Prime Minister, the LCCI President Mian Nauman Kabir said that it is a good support to the industry.

IMF will question PM's relief package

ISLAMABAD: The International Monetary Fund (IMF) will question the government on the merits of relief package and incentives announced by Prime Minister Imran Khan, during the upcoming 7th review of the Extended Fund Facility (EFF) programme.

Rs5 cut in power tariff: Implementation mechanism yet to be put into place

ISLAMABAD: The government's key power sector stakeholders' are still in the dark on the mechanism to implement Prime Minister's announcement of reduction of Rs 5 per unit in electricity tariff.

Mid-term review mechanism: Nepra approves some adjustments in KE tariff

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has approved some adjustments in tariff of Karachi Electric (KE) under mid-term review mechanism under Multi-Year Tariff (MYT) for the FY 2017-23.

State visit begins Thursday: Uzbek President to discuss trans-Afghan railway project: FO

ISLAMABAD: President of Uzbekistan Shavkat Mirziyoyev, will pay a state visit to Pakistan from 3-4 March 2022 to hold talks with the Pakistani leadership on important issues of mutual interest, focusing on the Trans-Afghan Railway project, Foreign Office said.

Chinese power plants: CPPA-G seeks additional Rs100bn to clear dues

ISLAMABAD: The Central Power Purchasing Agency-Guaranteed (CPPA-G) has sought Rs 100 billion more from the government to clear a major part of overdue payments of Chinese power plants, well informed sources told Business Recorder.

Refurbishment and upgradation: Wapda wants to shut down Mangla tunnel for 6 months

ISLAMABAD: Water and Power Development Authority (Wapda) is to shut down tunnel-2 of Mangla power station for six months for refurbishment and upgradation of units three and four, well informed sources in Ministry of Water Resources told Business Recorder.

THE RUPEE: PKR registers minor gain

KARACHI: After successive declines, Pakistan's rupee registered a minor gain against the US dollar, recording an appreciation of 0.03% in the inter-bank market on Tuesday.

Prices firm amid modest activity

LAHORE: The local cotton market on Tuesday remained steady while the trading volume remained satisfactory. The Spot Rate remained unchanged. [Cotton Spot Rates](#)

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DAWN NEWS PAPER

Another 'no questions asked' package unveiled

LAHORE: Emphasising the importance of industrialisation for Pakistan's progress, Prime Minister Imran Khan announced an industrial 'amnesty' package, which allows investors to put their money into new industries, no questions asked.

'Package a bit late, but unprecedented'

LAHORE: While appreciating the prime minister for announcing a much-needed industrial package, the business community has stressed that the economic development of a country is directly linked with the promotion of the industrial sector that attracts foreign and local investments and helps generate jobs.

K-Electric sale stalled on undisclosed terms: ex-official

A GOVERNMENT official who has been criticised for stalling the sale of K-Electric (KE) Ltd to Shanghai Electric Power Company in 2018 said he was protecting the "national interest" after his requests to see the terms of the transaction were refused.

Regulator allows Rs2.9 hike for KE consumers

ISLAMABAD: The NEPRA on Tuesday cleared Rs2.90 per unit additional FCA for consumers of KE on account of electricity consumed in January amid confusion over the implementation of Prime Minister Imran Khan's announcement for Rs5 per unit discount in uniform tariff.

Fitch sees economy expanding at 4.5pc

ISLAMABAD: Highlighting some downside economic and political risks, Fitch Ratings has affirmed Pakistan's long-term rating at 'B-' with a stable outlook and economic growth rate at 4.5 per cent this year, down from 5.6pc last fiscal year.

Assemblers increase car, bike prices

KARACHI: Car and bike assemblers on Tuesday announced the increase in prices citing rupee devaluation against the dollar, higher sea freight charges and raw materials.

THE NEWS INTERNATIONAL

K-Electric allowed raising power tariff by Rs2.90 per unit

ISLAMABAD: National Electric Power Regulatory Authority (Neptra) Tuesday allowed K-Electric to increase power tariff by Rs2.90 per unit on account of fuel cost adjustment for the month of January, local media reported.

PDL withdrawn from petroleum products except motor gasoline

ISLAMABAD: Going against its agreement with International Monetary Fund (IMF) on raising petroleum development levy (PDL) on fuels, the government has almost done away with this tax on crude oil products except motor gasoline (petrol).

Three-day Pak-India water talks begin

ISLAMABAD: Pakistan and India here on Tuesday kick-started the three-day crucial talks at the Permanent Commission of Indus Waters (PCIW) level on six-point agenda, which also includes hydropower projects Pakal Dal (1,000MW), Kiru (624MW) and Lower Kalnai (48MW) being erected on the Chenab River and other projects being constructed on the Indus at Ladakh.

Whiten black money at 5pc: PM Imran Khan unveils yet another amnesty scheme

ISLAMABAD/LAHORE: The federal cabinet on Tuesday gave nod mod promulgation of an ordinance to offer a third tax amnesty scheme.

Completion of 7th Review: Pakistan-IMF talks to start on 4th

ISLAMABAD: Pakistan and the IMF are scheduled to hold review talks this week whereby both sides will discuss the merits of relief package announced by Prime Minister Imran Khan for reducing the POL and electricity prices amidst a challenging external environment.

Double-digit February inflation eases slightly

ISLAMABAD: Inflation loitered in the double digits for the fourth month in a row, though eased slightly in February, led largely by food and energy components, official data showed on Tuesday.

Rupee gains

KARACHI: The rupee gained slightly on easing dollar demand from importers on Tuesday, and a positive sentiment after PM Imran Khan announced relief package to mitigate the impact of inflation also helped the domestic currency to appreciate, dealers said.

TRIBUNE NEWS PAPER

Govt bars agencies from investigating tax amnesty schemes

ISLAMABAD: The government has legally barred financial crime-investigating agencies from seeking any information related to tax amnesty schemes, including the latest money whitening scheme, saving the necks of six top taxmen from the hands of the National Accountability Bureau.

K-Electric tariff may rise by Rs2.9

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) is all set to allow an increase of Rs2.9 per unit in K-Electric's tariff on account of fuel cost adjustment (FCA) for January 2022.

Businessmen laud govt for reducing petrol, power cost

ISLAMABAD: The reduction of Rs10 per litre in prices of petroleum products and Rs5 per unit in electricity tariff will relieve the public during the ongoing tough times, said Islamabad Chamber of Commerce and Industry (ICCI) President Muhammad Shakeel Munir.

EXPRESS NEWS PAPER

Electricity expected to expensive Rs.2.90 for K-Electric consumers

Stock market up continued due to PM's surprise announcements

KCCI lauds PM's relief package