

## **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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### **BUSINESS RECORDER**

#### **PM orders half-yearly price projections for fuel, power**

ISLAMABAD: Prime Minister Imran Khan has directed the Ministry of Energy to carry out six months' price projections for petroleum, Liquefied Petroleum Gas (LPG), Regasified-Liquefied Natural Gas (RLNG) and power and propose specific measures to absorb increase in their prices, well informed sources told Business Recorder.

#### **Economy and trade: Alvi, Raisi call for regular Pakistan-Iran bilateral interactions**

ISLAMABAD: President Dr Arif Alvi on Sunday underscored the importance of regular convening of bilateral mechanisms between Pakistan and Iran for trade and economy, also emphasizing the utilization of barter trade mechanism.

#### **ECO region: President emphasises need for improving trade, investment**

ISLAMABAD: President Dr Arif Alvi Sunday said despite having all elements for economic growth, the Economic Cooperation Organization (ECO) region was among the least integrated regions in terms of trade and investment which necessitated unlocking of potential for an impetus to growth and development.

#### **Pakistan, Tajikistan discuss regional challenges**

ISLAMABAD: President Dr Arif Alvi met his Tajik counterpart Emomali Rahmon wherein they expressed satisfaction on existing state of bilateral cooperation and reaffirmed commitment to continue joint efforts for further solidification of their close ties.

#### **FPCCI polls: BMP musters 'overwhelming' support in KP**

PESHAWAR: Overwhelming majority of the chambers of commerce & industry and associations have announced support for the Businessman Panel (BMP) in the upcoming annual FPCCI polls, said a press release issued here on Sunday.

#### **Sensitive data of taxpayers at stake: FTO asks PRAL to upgrade security benchmarks**

ISLAMABAD: The Federal Tax Ombudsman (FTO) Dr Asif Mahmood Jah has unearthed systematic flaws in security of confidential/classified data of taxpayers and directed the Pakistan Revenue Automation Limited (PRAL) to develop security policies/infrastructure and implement international standards for protection against future cyber attacks on Federal Board of Revenue's (FBR) website.

#### **PKR goes through series of up-down movements**

KARACHI: PKR went through a series of up-down movements last week with no clear definite direction. It even moved in opposite directions against USD in interbank and open markets for a couple of days.

#### **Weekly Cotton Review: Arrival of imported cotton begins**

KARACHI: International cotton markets crashed due to new wave of coronavirus. Local cotton market was also affected while the trading volume remained low. Textile mills have appealed to the government to solve the issue of energy rates. It looks difficult that after new wave of coronavirus HEIMTEXTIL exhibition will be held.

## **DAWN NEWS PAPER**

### **President Alvi calls for steps to integrate ECO region**

ISLAMABAD: President Dr Arif Alvi has said the Economic Cooperation Organisation's (ECO) member states, despite having all elements for economic growth, are among the least integrated in terms of trade and investment, stressing the need for unlocking their potential for growth and development.

### **Dhabeji Industrial Zone project hits snags**

ISLAMABAD: The recently awarded contract for the Dhabeji Industrial Zone (DIZ) project that falls under the China-Pakistan Economic Corridor (CPEC) is in the doldrums after being challenged before a court of law.

### **British-Pakistani councillors urged to work together for closer bilateral ties**

ISLAMABAD: Pakistan's High Commissioner in the UK, Moazzam Ahmad Khan, while lauding the contribution of 1.6 million-strong diaspora to the development of the UK and Pakistan called for an enhanced focus on the youths' education, political and socio-economic participation and active role of women to achieve more.

### **New Covid variant shuts borders across the globe**

THE HAGUE: A new, heavily mutated Covid-19 variant spread across the globe on Sunday, shutting borders, renewing curbs, and sparking fears for the fight against the nearly two-year-old coronavirus pandemic.

## **THE NEWS INTERNATIONAL**

### **Govt to announce mini-budget in line with IMF conditions**

ISLAMABAD: The Government of Pakistan on Sunday decided to announce a mini-budget in accordance with the terms and conditions agreed upon with the International Monetary Fund (IMF).

### **Pakistan, Turkey agree to boost bilateral ties, trade**

ASHGABAT: Pakistan and Turkey on Sunday agreed to enhance bilateral trade and economic cooperation at a meeting of President Arif Alvi with Turkish President Recep Tayyip Erdogan in Ashgabat on his visit to Turkmenistan.

### **Gas loadshedding in Lahore increases**

LAHORE: The loadshedding of natural gas in Lahore has reappeared with onset of winter, causing unrest among the masses.

## **TRIBUNE NEWS PAPER**

### **Impact of competitive energy pricing reversal**

ISLAMABAD: The government's recent reversal of its regionally competitive gas tariffs for exporters has reduced its credibility, adversely affected capacity of textile exporters to invest in innovation and created energy cost disparity between the two federating units of Sindh and Punjab.

### **Peace in Afghanistan key to regional connectivity: Alvi**

ASHGABAT, TURKMENISTAN: President Arif Alvi on Sunday said that peace in Afghanistan is key to regional connectivity among members of the Economic Cooperation Organisation (ECO).

### **Sindh allows Pfizer booster shots amid Omicron concerns**

As the world governments including Pakistan rush to contain Omicron, a new heavily mutated Covid-19 strain, the government of Sindh on Sunday allowed the administration of Pfizer booster shot aimed at curtailing the spread of the new strain.