

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

FPCI seeks energy tariff relief for domestic industries

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry (FPCI) Businessmen Panel has called for lessening the burden of heavy taxes on the power sector, as it has pushed the electricity prices higher and added to the already soaring cost of trade and industry.

RLNG prices to be determined after court's verdict: Ogra

ISLAMABAD: The provision of fixing provisional RLNG pricing by the Oil and Gas Regulatory Authority (Ogra) on a monthly basis has landed before the Public Accounts Committee (PAC).

There's no need to worry about GSP Plus status: Dawood

LAHORE: Advisor to Prime Minister on Commerce and Investment Abdul Razak Dawood said on Saturday that no one should be worried about Generalized Preferential System Plus (GSP Plus) status by European Union (EU) as Pakistan had got two years extension in this status.

FBR sets Rs1200bn revenue collection target for Q1

ISLAMABAD: The Federal Board of Revenue (FBR) has fixed Rs1200billion as the revenue collection target for the first quarter (July-September) 2021-22 to meet the annual target of Rs5829billion for the new fiscal year.

Investments in Pakistani startups cross \$258m mark

ISLAMABAD: 2021 has been a remarkable year for Pakistani startups as far as investments are concerned. In whole of 2020, Pakistani startups had received investment of \$77 million whereas in just 8 months of 2021, investments in Pakistani startups have crossed \$258 million,

NCOC fixes booster dose charges

ISLAMABAD: National Command and Operation Center (NCOC) on Saturday fixed charges for booster dose of coronavirus vaccine in the country. According to NCOC, the additional dose, which will cost Rs1270 to citizens, is being offered people planning to travel abroad.

Gold prices move up

KARACHI: The price of gold recorded an increase of Rs900 per tola in Pakistan on Saturday. One tola of precious yellow metal now costs Rs110,700,

Cotton prices continue upward march

KARACHI: The Spot Rate Committee of the Karachi Cotton Association on Saturday increased the spot rate by Rs 50 per maund and closed it at Rs 14050 per maund. Cotton Analyst Naseem Usman told Business Recorder that the local cotton market remained bullish and the trading volume was good.

DAWN NEWS PAPER

Trade with Afghanistan under way without any hurdle: Razak

LAHORE: Commerce Adviser Abdul Razak Dawood on Saturday said that Taliban takeover of Afghanistan had not affected trade activities which were going on without any issue.

Ministry worried over rising global commodity prices

ISLAMABAD: The finance ministry on Saturday voiced concern over persistent increase in the international commodity prices which could build pressure on inflation and balance of payments in the country.

Pakistan ports` cargo handling posts double-digit growth in FY21

KARACHI: Cargo handling activities at Karachi Port Trust (KPT) and Port Qasim Authority (PQA) recorded an impressive growth of 25 per cent and 13.72pc in FY21 owing to 18pc and 26pc rise in the country`s exports and imports, respectively.

Govt allows booster shots with charges

ISLAMABAD: Amid doctors` concerns about the impact of mix-and-match vaccines on public health, the Ministry of National Health Services (NHS) has decided to facilitate foreign travel of those who have been administered Chinese vaccine by charging them for the booster shot.

THE NEWS INTERNATIONAL

Pakistan to seek 2 years extension in GSP plus status

LAHORE: Pakistan will seek two years extension in Generalized Preferential System (GSP) plus status, set to expire in 2022, from the European Union, a minister said on Saturday. Abdul Razak Dawood, advisor to Prime Minister on commerce and investment said there are no threats to Pakistan's current GSP plus status and "no one should be worried about it"

EAC asks govt...: Impose two-year moratorium on getting foreign loans

ISLAMABAD: The high-profile Economic Advisory Council (EAC) has recommended to the PTI led government to impose a two-year moratorium on getting foreign loans.

Rupee to come under pressure again

KARACHI: The rupee will be seen trading on a weak footing against the dollar in the coming week as higher import payments and mounting geopolitical uncertainty are likely to build up pressure on the local unit, traders said.

Cotton prices hit 11-year high on panic buying

KARACHI: Dwindling supplies and delayed imports lifted cotton prices to a fresh 11-year high of Rs14,500/40kg this week, traders said.

UK says....: Pakistan on Red List as actual corona spread likely higher than reported

LONDON: The British government has said that it decided to keep Pakistan in the travel ban Red List because the true number of COVID-19 cases is likely to be much higher than reported across Pakistan, according to a leaked communication obtained by The News and Geo.

UAE opens tourist visa from tomorrow

ABU DHABI: The United Arab Emirates (UAE) will resume issuing tourist visas for fully vaccinated people from all countries from tomorrow (August 30) the Federal Authority for Identity and Citizenship (ICA) and the National Emergency Crisis and Disasters Management Authority (NCEMA) jointly announced on Saturday.

Booster shot for foreign travelers permitted

ISLAMABAD: The Ministry of National Health Services and Regulations on Saturday fixed the price of a single dose of a booster shot against COVID-19 for those traveling abroad at Rs1,270.

TRIBUNE NEWS PAPER

No threat to Pakistan's GSP plus status: Dawood

LAHORE: Textile exporters should not pay attention to rumours regarding Pakistan's Generalized System of Preferences (GSP) status as the country will continue to benefit under this scheme, said Adviser to Prime Minister on Commerce Abdul Razak Dawood.

CCP focuses on SMEs sector

FAISALABAD: The Competition Commission of Pakistan (CCP) is focusing on small and medium-sized enterprises (SMEs) and it will present viable recommendations to the government for expeditious growth of the sector following consultation with stakeholders, said CCP Director General Ahmad Qadar.

Bank liabilities outgrow assets in FY21

KARACHI: Banks have gradually increased their dependence on borrowed money to continue performing their operations over the past one year, as requirement for money to meet the demand of depositors and borrowers went up amid Covid-19 in Pakistan.

EXPRESS NEWS PAPER

Taxation system should be transparent - Dr Arif Alvi

Weekly Review: Descend continued in Stock Market, Dollar rate increased