

## Towel Manufacturers' Association of Pakistan

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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### **BUSINESS RECORDER**

#### **Legislation process initiated towards establishing 'PCA'**

MULTAN: Federal government has initiated a process of legislation to establish "Pakistan Cotton Authority (PCA)" with an objective to inject a technological booster into national cotton economy and make it thrive on its full potential.

#### **TDAP organises training programme in Quetta**

QUETTA: TDAP successfully organized 5th episode of National Exporters Training Program (NETP) at Quetta in collaboration with National University of Modern Languages, Quetta Campus on 23rd March 2022. The objective of this program was to train potential and new exporters in order to become successful exporters.

#### **Qureshi, EU ambassador discuss bilateral relations**

ISLAMABAD: Foreign Minister Makhdoom Shah Mahmood Qureshi and European Union Ambassador to Pakistan Androulla Kaminara on Sunday discussed the bilateral relations between Pakistan and the EU and other issues of mutual interest.

#### **Objections of Sindh rejected: ECNEC approves phase-II of Greater Thal Canal**

ISLAMABAD: While brushing aside apprehensions of Sindh, Executive Committee of National Economic Council (ECNEC) has approved Greater Thal Canal project phase-II to be constructed with financing from Asian Development Bank (ADB), well informed sources told Business Recorder.

#### **FBR seizes smuggled goods worth Rs450m in Balochistan**

ISLAMABAD: In a major operation against smugglers, Pakistan Customs (FBR), Quetta seized 11 containers stuffed with smuggled goods.

#### **PKR declines**

KARACHI: The rupee fell 0.66% during the previous week, losing value in 3 of the 4 sessions while remaining unchanged in the other, to end at a new record low of 181.78 against the US dollar in the inter-bank market. [THE RUPEE](#)

#### **Weekly Review: Cotton market stable despite global hike in prices**

KARACHI: The rate of local cotton remained stable while unprecedented increase was witnessed in the rate of cotton in international cotton markets. The rate of Future Trading of New York Cotton reached at 136 American cents per pound which is at highest level in eleven years.

### **DAWN NEWS PAPER**

#### **Abolition of customs duty on crude oil, HSD imports likely**

ISLAMABAD: Amid rising oil prices, the government is expected to abolish customs duty on crude oil and high-speed diesel (HSD) imports to contain inflationary pressures. Informed government sources told Dawn that the finance and petroleum ministries, the Oil and Gas Regulatory Authority (Ogra), the Federal Board of Revenue (FBR), oil refineries and oil marketing companies were examining the proposal.

### **[Qureshi, EU envoy review bilateral ties](#)**

ISLAMABAD: Foreign Minister Shah Mahmood Qureshi and European Union Ambassador to Pakistan Androulla Kaminara on Sunday discussed bilateral relations between the two sides and other issues of mutual interest.

### **THE NEWS INTERNATIONAL**

#### **[Gas crisis to hit country in summer too](#)**

ISLAMABAD: After the Singapore based LNG trading company GUNVOR backed out of delivery of four LNG cargoes that were to be delivered in the remaining four months, in April, May and two in June of its five-year contract ending in July 2022, and the decision of Pakistan LNG Limited not to procure spot LNG cargo for April at the price of \$34.677 per MMBTU offered by Vitol Bahrain in the bids opened on Friday, it seems the country would now experience a gas crisis even in the summer season.

#### **[Balochistan's mining needs global vision to be a game-changer](#)**

Pakistan's western border all along boasts rich mineral resources because of geological blessings of nature. The mountains along the border which are shared by Iran and Afghanistan have in their bosom "the booty of mineral resources".

### **TRIBUNE NEWS PAPER**

#### **[COP26: the oil and gas predicament](#)**

ISLAMABAD: If COP26 could not do much against oil and gas, the recent high prices have done the deserved or undeserved damage to the future of oil and gas. Renewable lobby has always considered low oil and gas prices to be a bad news, as it makes renewable uncompetitive and the drive to phase out fossil fuels goes into the back burner.

#### **[SC declares Sindh govt move illegal](#)**

ISLAMABAD: The top court has ruled that the Sindh government travelled beyond its authority and encroached upon the mandate of the Minimum Wages Board by issuing a notification of raising the minimum rates of wages for unskilled adult and juvenile workers employed in all industrial/commercial establishments in the province to Rs25,000 per month with effect from July 1, 2021.

#### **[Indonesia seeks to boost Pak trade](#)**

### **EXPRESS NEWS PAPER**

#### **[E-Passport will start issuing from today: PM will inaugurate](#)**