# **Towel Manufacturers' Association of Pakistan**

❖ TO :- MEMBER OF THE ASSOCIATION

**❖** SUB :- T.M.A NEWS CLIPPING **❖** DATE :- 28<sup>TH</sup> FEBRUARY, 2022

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### **BUSINESS RECORDER**

### FTO's recommendations: FBR's IT-Wing to undergo security audit

ISLAMABAD: In line with the recommendations of the Federal Tax Ombudsman (FTO) Dr Asif Mahmood Jah, the Federal Board of Revenue's (FBR's) Information Technology Wing (IT-Wing) shall be audited by a security firm to conduct a security audit of data centres.

## Pakistan-Afghan border reopens days after deadly clash

QUETTA: A key border crossing between Pakistan and Afghanistan has reopened, officials said Sunday, days after fighting between security forces left at least three dead.

#### Extension of GSP Plus status: EU representative, diplomat vow support

LAHORE: Special Representative of the European Union for Human Rights Eamon Gilmore and EU Ambassador to Pakistan Androulla Kaminara Sunday assured support in the extension of GSP Plus status to Pakistan.

### Faisalabad Expo Centre: Buzdar may perform ground -breaking ceremony

FAISALABAD: Chief Minister Punjab Usman Buzdar expected to perform ground breaking ceremony of state-of-the-art Faisalabad Expo Centre in M3 industrial estate from March 13-16, said Atif Munir Sheikh President Faisalabad Chamber of Commerce & Industry (FCCI).

#### Govt urged to withdraw increase in fuel, electricity rates

LAHORE: Lahore Chamber of Commerce & Industry (LCCI) Executive Committee member and Senior Executive Guard Group Momin Ali Malik has severely criticised the government for repeatedly increasing the fuel and electricity prices and withdrawing sales tax exemption on various inputs being used especially in the agricultural sector.

#### KP businesspeople criticise govt's 'anti-business' policies

PESHAWAR: The business community in Khyber Pakhtunkhwa has severely criticized the federal and provincial governments for their 'anti-business' policies and 'illegal actions'.

#### PKR ends lower

KARACHI: The rupee ended 0.14% lower during the previous week, but endured a volatile ride as escalation in the conflict between Russia and Ukraine, skyrocketing oil prices in the international market, and a record-high current account deficit in January took a toll on market sentiment.

#### Weekly Review: Russia-Ukraine conflict causes fluctuations in cotton market

KARACHI: Extraordinary fluctuation was seen in international commodities market due to war between Russia and Ukraine. Under the influence of the international market fluctuation was also seen in the local cotton market.

## **DAWN NEWS PAPER**

## **EU delegation supports GSP Plus extension**

LAHORE: Special Representative of the European Union for Human Rights Eamon Gilmore and EU Ambassador in Pakistan Androulla Kaminara have assured of their full support in extension of GSP Plus status for Pakistan.

#### War leaves Pakistan with fewer LNG import options

ISLAMABAD: With the escalating Russia-Ukraine war, Pakistan is left with fewer import options for liquefied natural gas (LNG) while struggling to maintain 8-10 cargoes a month instead of 14 required for electricity and industrial needs.

### THE NEWS INTERNATIONAL

# Pakistan heading towards record \$20bn deficit mark

ISLAMABAD: All projections to curtail the rising current account deficit dashed to the ground in the wake of rising international prices; it is being feared that Pakistan is heading towards a historic record of \$20 billion deficit mark.

#### NAB recovers Rs584 bn in four years: chairman

ISLAMABAD: National Accountability Bureau has recovered Rs584 billion from corrupt elements during four years ranging from Oct 2017 to Dec 2021.

### PM to announce reduction in POL prices, power tariff: Khattak

NOWSHERA: Federal Minister for Defence Pervez Khattak said on Sunday Prime Minister Imran Khan would soon unveil a relief package for the masses.

### SCCI slams govt for FPA levy recovery, raising POL prices

PESHAWAR: The Sarhad Chamber of Commerce and Industry (SCCI) through a resolution criticised the government for the imposition of fuel price adjustment in electricity bills and raising prices of petroleum products.

### TRIBUNE NEWS PAPER

#### **Energy Efficiency and Conservation Policy**

ISLAMABAD: The National Energy Efficiency and Conservation Authority (Neeca) has released a draft of energy efficiency and conservation policy for the review and comments of stakeholders.

#### **Normalising trade with India**

ISLAMABAD: "Trade with India is the need of the hour and beneficial to both countries ... it should open now," so the PM Adviser on Commerce Abdul Razak Dawood declared last week.

#### Pakistan-India water talks to start tomorrow

ISLAMABAD: Pakistan and India will hold talks in Islamabad from March 1 to sort out water issues between the two countries. A 10-member delegation of Indian water experts will arrive in Lahore on Monday via the Wagah border to resolve bilateral water disputes through the 117th session of the Permanent Indus Commission (PIC).

### EXPRESS NEWS PAPER

Prices of petroleum products expected increase of Rs.9.59 per liter today

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