

## **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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### **BUSINESS RECORDER**

#### **NSP envisaging economic security to the core approved**

ISLAMABAD: The government has approved National Security Policy (NSP) envisaging economic security to the core on Monday.

#### **Three large Discos: Ministerial panel to consider bifurcation**

ISLAMABAD: The Federal Government has constituted a five-member ministerial panel to firm up recommendations on the viability of bifurcation of three large power Distribution Companies (Discos), i.e., Mepco, Pesco and Qesco, sources close to Minister for Energy told Business Recorder.

#### **Gwadar project: Power Division asked to expedite work**

ISLAMABAD: The Steering Committee on Pak-China Relations, headed by Deputy Chairman Planning Commission, has directed Power Division to expedite execution of the project of electricity supply and connectivity of Gwadar with national grid and supply of additional electricity to Gwadar from Polan (Iran).

#### **FPCCI chief advocates regional integration under Saarc framework**

ISLAMABAD: Federation of Pakistan Chamber of Commerce and Industry (FPCCI), hosted a dinner in honor of Secretary General SAARC Esala Ruwan Weerakoon, during his maiden visit to Pakistan since assuming the office in March 2020 on December 23, 2021 in Islamabad.

#### **Pak-Malaysia Business Council sees scope for export of value-added products**

KARACHI: A meeting of Pak-Malaysia Business Council of Federation of Pakistan Chambers of Commerce & Industry (FPCCI) was held on December 22, at Federation House, Karachi, with High Commissioner of Pakistan in Malaysia Amna Baloch.

#### **UBG VC expresses concerns over state of economy**

KARACHI: Tariq Haleem, Vice-chairman, UBG Standing Committee on Maritime Affairs, Communications and Gwadar Development, Monday said at present Pakistan is standing at crossroads and under great financial pressure due to various reasons which also include past mistakes and the impact of Covid-19 on the economies of all the countries of the world including our great Pakistan.

#### **LCCI says it's concerned at 'alarming' rise in import bill**

LAHORE: The Lahore Chamber of Commerce & Industry, while expressing grave concern on alarming rise in import bill, has urged the government to take well-calculated and immediate measures to bridge the widening gap between imports & exports.

#### **FCCI to host 'All Pakistan Chambers Economic Conference' in Feb 2022**

FAISALABAD: Faisalabad Chamber of Commerce & Industry (FCCI) will host a mega event of "All Pakistan Chambers Economic Conference" in February 2022 and Prime Minister Imran Khan is expected to grace it as chief guest.

#### **Standard Chartered launches innovative Digital-Banking solution**

KARACHI: Standard Chartered in Pakistan announces the launch of its state-of-the-art innovative Digital-Banking solution aimed at elevating client experience by offering enhanced convenience, agility and customized offerings to its existing and potential client-base.

### **THE RUPEE: PKR declines marginally**

KARACHI: Pakistan's rupee fell marginally against the US dollar, depreciating by four paisas to close at its weakest level in the inter-bank market on Monday.

### **Trading volume remains low on cotton market**

LAHORE: The Spot Rate remained unchanged on Monday. The market remained stable and the trading volume remained low. [Cotton Spot Rates](#)

## **DAWN NEWS PAPER**

### **Conditional gas supply to textile sector approved**

ISLAMABAD: After a month-long impasse, the government on Monday conditionally agreed to provide 50 per cent gas supply to textile manufacturers for co-generation on a best effort basis provided they surrender in writing their stay orders and get their energy audits conducted.

### **CPPA chides NTDC for Rs16bn power sector loss**

LAHORE: The Central Power Purchasing Agency (CPPA) has reprimanded the National Transmission and Despatch Company (NTDC) for causing a loss of Rs15.705 billion to the power sector on account of disallowed fuel cost against the economic merit (EM) order deviation.

### **Qureshi asks envoys to implement geo-economic agenda**

ISLAMABAD: While highlighting the government's paradigm shift from geo-political contest to geo-economic cooperation, Foreign Minister Shah Mahmood Qureshi on Monday urged envoys to make concerted efforts to implement the economic agenda.

### **Security policy sees economy as pivotal to stability**

ISLAMABAD: The National Security Committee (NSC) on Monday approved the National Security Policy that puts economic stability at the core of a comprehensive national security.

### **Govt warns of economic risks posed by Omicron**

ISLAMABAD: The government on Monday cautioned about the impending risks of Omicron on the economy including the concerns of the policymakers about the inflationary effects and the resulting policy response.

### **US waives in-person interviews for some visas**

WASHINGTON: The new US policy of waiving in-person interviews for certain non-immigrant visa applicants becomes operative from Friday, the State Department said.

## **THE NEWS INTERNATIONAL**

### **Govt-Aptma agree to restore textile sector's gas supply**

LAHORE: Textile millers are in advanced talks with the government to secure gas supplies for the industry before end of the current calendar year, it is learnt on Monday.

### **Revamped NEPRA to have specialist members**

ISLAMABAD: In a major development, the government has changed the structure and fabrics of the National Electric Power Regulatory Authority (NEPRA) with reduction in tenures of the four members from four to three years under the amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 enforced on December 4, 2021.

### **Cyber security services launched**

KARACHI: Pakistan Telecommunication Company Limited (PTCL) on Monday launched cyber security services based on its security operations center (SOC) to protect its corporate and financial customers against cyber attacks, a statement said.

### **National Refinery shuts down operations as FO stocks pile up**

KARACHI: National Refinery Limited (NRL), reeling from months of lackluster fuel oil demand and an abundance of inventory, has temporarily shut down its operations, The News learnt on Monday.

### **Ministry's forecast: Remittances to keep current account deficit 'manageable'**

ISLAMABAD: Highlighting two major challenges, including increasing current account deficit and higher inflationary pressures, the Ministry of Finance in its forecast has relied on higher and stabilized remittances, then the current account deficit would become manageable and financeable.

### **Rupee ends weaker**

KARACHI: The rupee closed marginally lower on Monday as outpaced inflows from remittances and selling of the US currency by exporters pushed the local currency to end at 178.17 per dollar in the interbank market.

## **TRIBUNE NEWS PAPER**

### **Exporters to receive gas supply**

ISLAMABAD: The government has conditionally agreed to restore gas supplies to the captive power plants owned by exporters after they gave their consent to paying roughly 38% higher price for three months and conducting an energy efficiency audit.

### **Envoy calls for identifying hurdles in trade with Spain**

ISLAMABAD: The business community should identify bottlenecks hindering the improvement of trade with Spain so that the government can address these barriers, said Consul General of Pakistan to Barcelona Mirza Salman Babar Baig.

### **Finance ministry paints rosy economic picture**

ISLAMABAD: The Ministry of Finance on Monday painted a rosy picture of the country's economy estimating the average monthly growth at around 5% during the first five months of the current fiscal year 2021-22 despite inflationary pressures and consequent tightening of policies.

### **Inflation to stay in double digits in Dec**

ISLAMABAD: The Ministry of Finance said on Monday that the inflation rate would stay in double digits for the second consecutive month in December but it remained shy of giving a number ahead of approval of a highly inflationary mini-budget.

### **An unstoppable real estate boom**

LAHORE: While the past year proved to be disastrous for many segments of economy, a handful of sectors depicted exceptional growth and real estate was one such area.

## **EXPRESS NEWS PAPER**

### **Govt conditionally agreed restoration of Gas for Captive Power Plants**

### **Dollar reached new historical level at Rs.181**

### **July to November: CAD raised by 7.1 billion dollar**

### **New measures need to taken for raising export**

### **Stock market: Limited trading volume, Lost 25 billion rupees**

### **FBR decided PSW operational in Pakistan**