

## Towel Manufacturers' Association of Pakistan

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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### **BUSINESS RECORDER**

#### **'Govt has no intention to quit IMF programme': Tarin presents economic blueprint**

ISLAMABAD: Finance Minister Shaukat Tarin clearly stated on Friday that the government has no intention to quit the International Monetary Fund (IMF) programme, and formal round of talks with the Fund would be held by the end of September before his departure to Washington in October to have a face-to-face discussion with the Fund officials.

#### **CPEC projects: Govt decides to import additional power from Iran**

ISLAMABAD: The government has decided to import 70MW additional electricity from Iran to meet immediate requirements of Makran/Gwadar as provision of utilities is a prerequisite for the CPEC projects, official sources told Business Recorder.

#### **Pakistan National Quality Policy 2021 approved**

ISLAMABAD: The Federal Government has approved Pakistan National Quality Policy (PNQP), 2021 in principle aimed at enhancement of quality exports for progress of national economy and provision of quality products for the consumers in local markets to ensure the health and safety of people of Pakistan.

#### **Karachi to welcome thousands of evacuees**

KARACHI: The expected transportation of several thousand persons including a large number of Afghans, foreigners, etc. from Kabul to Karachi is likely to be commenced from August 28, 2021 (today).

#### **PHMA seeks duty-free import of cotton, yarn from India, Uzbekistan, Turkey**

KARACHI: The garments and home textile sectors urged the federal government to allow a duty-free import of cotton and its yarn from India, Uzbekistan and Turkey through land routes since local market has run out of the input commodities.

#### **KATI patron-in-chief praises PM**

KARACHI: Korangi Association of Trade and Industry (KATI) Patron-in-Chief SM Muneer has said that after a long time, Pakistan has got a leader whose vision is to make Pakistan a developed country, to serve the people, and to be loyal to the country and the nation, which is why the people have expressed full confidence in him.

#### **Qureshi raises issues related to 'Red list' with UK counterpart**

ISLAMABAD: Foreign Minister Shah Mahmood Qureshi, on Friday, raised the issue of keeping Pakistan in the "red list" by the UK with his British counterpart Dominic Robb and hoped that Britain will review its decision keeping the improvement in Pakistan's coronavirus situation.

#### **THE RUPEE: Gain continues**

KARACHI: On Friday, PKR continued to gain value against USD in both interbank and open markets after reversing direction the day before. It also went up against Euro in open market.

### **Rising trend persists on cotton market**

KARACHI: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Friday increased the spot rate by Rs 100 per maund and closed it at Rs 1400 per maund.

### **DAWN NEWS PAPER**

#### **Tarin unveils economic plans for 14 key sectors**

- Face-to-face talks with IMF to be held in October
- Growth rate to be raised to 6pc in three years
- Massive job opportunities to be generated

#### **RLNG share in total supply surges to 55pc: SNGPL**

LAHORE: The Sui Northern Gas Pipelines Limited (SNGPL) has said that its Re-gasified Liquefied Natural Gas (RLNG) consumption accounts for 55 per cent of the total supplies due to a massive decline in the indigenous supplies, which is increasing its dependence on RLNG.

#### **Primary balance clocks in at -1.4pc in FY21**

KARACHI: Failing to meet the performance criteria set by the International Monetary Fund (IMF), the country ran a primary budget deficit of Rs653.6 billion in 2020-21, according to a summary of consolidated federal and provincial fiscal operations that the Ministry of Finance released on Thursday.

#### **Iran urged to reopen Taftan border**

TAFTAN: Pakistan on Friday again urged Iran to reopen the tax-free trade and travel corridors — known as Zero Point and Rahdari Gate — at the Taftan border.

### **THE NEWS INTERNATIONAL**

#### **SNGPL discusses Vision 2025, financials**

LAHORE: Sui Northern Gas Pipelines Limited (SNGPL) on Friday held a corporate briefing session at the Pakistan Stock Exchange about Vision 2025, financial performance and future outlook of the largest downstream integrated gas company serving more than 7 million consumers.

#### **Govt has no intention to come out of IMF programme: Shaukat Tarin**

ISLAMABAD: Launching highly ambitious short, medium and long-term plans for achieving higher and sustained growth, Federal Minister for Finance Shaukat Tarin said on Friday that the government was ready to sign the Charter of Economy if the opposition parties decided to move ahead.

#### **Cybercrime increases by 83pc in three years**

ISLAMABAD: Cybercrime in Pakistan has increased by 83pc in the past three years with financial frauds at social platforms at the top.

#### **Rupee ends higher**

KARACHI: The rupee closed stronger for the second straight session on Friday as an increase in dollar inflows from exports outpaced importer demand. In the interbank market, the rupee ended at 165.62 to the dollar, compared with Thursday's close of 165.81.

### **TRIBUNE NEWS PAPER**

#### **FBR top officers shuffled again**

ISLAMABAD: The top hierarchy of the Federal Board of Revenue (FBR), both at headquarters and field formations, has been shaken up -a bunch of 24 officers having both good and bad reputation in terms of their ability to deliver and professional integrity.

### **Cheap energy vital to keep the wheels of industry turning**

FAISALABAD: The State Bank of Pakistan (SBP) has played a proactive role during the Covid-19 pandemic to contain its impact on the economy, said SBP Managing Director Muhammad Ashraf.

### **Pakistan to continue evacuation efforts, FM tells UK, UN**

### **Pakistan remains on UK red list for travel**

### **EU request PIA to evacuate its employees**

### **PM launches Roshan Apna Ghar Scheme for expats**

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## **EXPRESS NEWS PAPER**

### **Cheap energy is essential to continue Industrial wheel**

### **Investors distressed, descend continues in Stock, Rupee gets more strength**

### **Duty free import of Cotton yarn should allowed from abroad. Exporters**