

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

APTMA rejects RD on export of cotton yarn

ISLAMABAD: All Pakistan Textile Mills Association (APTMA) has strongly opposed the move of imposing Regulatory Duty on the export of cotton yarn. According to the Association, it would not only distort the momentum gained in exports after decades but will disturb the continuity of governmental policies for export-led growth.

Traders' community divided over FBR-MTTP deal

ISLAMABAD: The agreement of the Federal Board of Revenue (FBR) with Markazi Tanzeem Tajiran Pakistan on the Tax Laws (Third Amendment) Ordinance 2021 has divided the traders' community, as All Pakistan Anjuman-e-Tajaran (APAT) announced to protest against the Ordinance outside the FBR Headquarters on September 29, 2021.

Tax returns filing deadline: Experts, PTAA approach PM

ISLAMABAD: Tax lawyers, tax experts and Pakistan Tax Advisors Association (PTAA) has approached Prime Minister Imran Khan seeking extension in date for filing of income tax returns up to November 30, 2021.

E-Kutchery at FBR HQs today

ISLAMABAD: As a sequel to E-Kachehries held on monthly basis to comply with the directions of the Prime Minister of Pakistan, Chairman FBR Dr Muhammad Ashfaq Ahmed will hold an E-Kutchery at FBR HQ on Monday (today) to listen to the complaints and issues of taxpayers.

Timely issuance of notices: FTO asks FBR to devise framework

ISLAMABAD: Federal Tax Ombudsman (FTO) in an own motion case declared that failure of the Federal Board of Revenue (FBR) to properly serve notices/orders to non-residents (NR) tantamount to mal-administration and directed the FBR to devise system based mechanism/ framework to ensure timely service of the notices/orders to the taxpayers.

FBR chairman briefed on clearance mechanism at Torkham

PESHAWAR: Chairman, Federal Board of Revenue, Dr Muhammad Ashfaq Ahmad was briefed about mechanism of clearance at Torkham border.

Pakistan seeks trade deals with Saudi Arabia, UAE, Oman

DUBAI: Pakistan will pursue individual trade deals with Saudi Arabia, the United Arab Emirates and Oman, Abdul Razak Dawood said on Sunday, as talks with the Gulf Cooperation Council remain stalled.

Power projects: Banks are put off financing by rising circular debt

ISLAMABAD: The country's commercial banks have reportedly refused to finance power projects due to historic energy sector circular debt, which has reached Rs2.327 trillion as of August 31, 2021.

Karachi comes under Islamabad's spotlight

ISLAMABAD: Prime Minister Imran Khan on Sunday termed the inclusion of Karachi Comprehensive Coastal Development Zone in the CPEC as a 'game changer,' reiterating that his government would bring Karachi at par with the world's developed port cities.

Cotton output: All eyes on October report

In a televised interview last week, the Special Advisor to PM on Agriculture noted that the "cotton crop is witnessing a quantum jump in productivity, never before witnessed in history". If national average yield manages to land anywhere over 825 kg per hectares, it will break all past records. Could it be true?

Weekly Cotton Review: Bullish sentiment dominates the market

KARACHI: The local cotton market overall remained bullish; however, fluctuation of 10 American cent was witnessed in New York Cotton and under its influence the rate of cotton in local market witnessed a fluctuation of Rs 1200.

DAWN NEWS PAPER

PM welcomes inclusion of Karachi coastal uplift plan in CPEC

ISLAMABAD: Prime Minister Imran Khan on Sunday lauded the inclusion of Karachi's coastal development plan in the China-Pakistan Economic Corridor (CPEC) and said the move would bring the city on a par with developed port cities of the world.

Small traders call off strike after FBR assurance

- Ordinance gave FBR powers to disable SIMs, disconnect utility connections of non-filers
- Official says traders' misunderstandings removed

Regulatory duty on yarn export opposed

LAHORE: The All Pakistan Textile Mills Association (APTMA) has opposed the move of imposing regulatory duty on the export of cotton yarn and stated that it would not only distort the momentum gained in exports after decades but will disturb continuity of the government policies for export-led growth.

PM to perform groundbreaking of long-awaited KCR project today

KARACHI: All is set for the much-awaited launch of the enormous Karachi Circular Railway (KCR) as Prime Minister Imran Khan is scheduled to perform the groundbreaking of the project,

THE NEWS INTERNATIONAL

APTMA berates move to impose duty on export of cotton yarn

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) has strongly opposed the move of imposing Regulatory Duty (RD) on the export of cotton yarn, saying it would not only distort the momentum gained in exports after decades but will also disturb the continuity of government policies for export-led growth.

Ever-increasing utility tariffs: Shehbaz slams proposed 35pc increase in gas prices

LAHORE: Pakistan Muslim League Nawaz (PMLN) President and National Assembly Opposition Leader Shehbaz Sharif Saturday said that by increasing utility tariffs every other day, the PTI government was pushing the country towards a civil war.

What is the best solution for Karachi?

One of the biggest dilemmas of Karachi has been its 'ownership' as over decades no government, civilian or military, was ready to empower the country's economic hub and recognised it as a 'Metropolitan City' like other cities around the world such as New York, Mumbai, Istanbul or Tokyo.

Pakistan eyes trade deals with three Gulf nations

TRIBUNE NEWS PAPER

Pakistan needs Great Reset

ISLAMABAD: For a coordinated approach to the post-Covid recovery, the World Economic Forum (WEF) advocates cooperation of the global community for the Great Reset Agenda.

Textile exports: no increase without perspective

KARACHI: Pakistan's textile exports surged to \$15.4 billion in FY21 from about \$12.53 billion in FY20, showing a handsome increase of 23%.

PM to perform groundbreaking of KCR during Karachi visit today

ISLAMABAD: Prime Minister Imran Khan will visit Karachi on Monday to perform groundbreaking of the Karachi Circular Railway (KCR) project, officials said.

EXPRESS NEWS PAPER

Disruption in FBR server, Filers of Tax return faces difficulties