## **Towel Manufacturers' Association of Pakistan**

❖ TO :- MEMBER OF THE ASSOCIATION

**❖** SUB :- T.M.A NEWS CLIPPING **❖** DATE :- 27<sup>TH</sup> DECEMBER, 2021

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## **BUSINESS RECORDER**

## Gas supply priority revised for 3 months

ISLAMABAD: The Federal Government has decided to place domestic fertilizer sector at par with export sector in gas supply priority list for three months, i.e., till March 31 2022, well informed sources told Business Recorder.

## All set to introduce Finance, SBP autonomy bills tomorrow

ISLAMABAD: The government is all set to introduce the amended Finance, and State Bank of Pakistan (SBP) autonomy bills in Parliament for approval tomorrow (Tuesday) despite resistance by opposition.

## Pakistan not yet '5G ready': WB report

ISLAMABAD: Pakistan is not yet '5G ready' as there exists a considerable number of factors to address in facilitating market readiness, especially the lack of large contiguous blocks of affordable spectrum,

## **Economic policies: Govt urged to take all stakeholders on board**

PESHAWAR: Participants of the meeting of "1st National Network of Economic Think Tanks" have called for taking all stakeholders on board to take full business and trade benefits from China Pakistan Economic Corridor (CPEC) project and Afghan Transit Trade by facilitating investors and business community.

#### **Economic policies: Govt urged to take all stakeholders on board**

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#### <u>UBG terms FPCCI's performance 'unsatisfactory'</u>

ISLAMABAD: The United Business Group (UBG) has termed FPCCI last two years performance unsatisfactory and didn't address the genuine grievances of the business community.

#### SNGPL initiates action against illegal gas compressor

RAWALPINDI: General Manager Rawalpindi Region, Sui Northern Gas Pipeline Limited (SNGPL), Mukhtar Shah said special teams have been constituted to launch a crackdown against those who are depriving their neighbours of the gas facility by using the compressors.

#### Pak-UK trade volume to be increased to £10bn: MP

ISLAMABAD: Member Parliament House of Commons UK Anum Qaiser Sunday said that the United Kingdom wants to increase bilateral trade with Pakistan from existing £3 billion to £10 billion in order to achieve mutually beneficial outcomes.

## Sufficient stock of furnace oil available: Hammad

ISLAMABAD: The Federal Minister for Energy, Hammad Azhar, on Sunday clarified some 'misconceptions' about availability and consumption of furnace oil, saying it was 'well stocked' to meet the winter energy needs of the country.

## **PKR largely stable**

KARACHI: The rupee remained largely stable against the US dollar in the inter-bank market during the previous week, recording only a marginal 0.05% fall during the five days of trading.

## Weekly Review: Cotton rates have maintained some stability

KARACHI: Overall a bullish trend prevails in the market. The Spot Rate witnessed an increase of Rs 600 per maund. It is expected that country may face cotton crisis in January. Small textile mills should look for other options.

## **DAWN NEWS PAPER**

## First-ever security policy being unveiled today

ISLAMABAD: The government is announcing the first-ever National Security Policy of the country on Monday (today) at a meeting in which civil and military leadership will discuss internal and external security issues.

## Delay in Dhabeji industrial zone project irks CPEC Authority chief

ISLAMABAD: Special Assistant to the Prime Minister (SAPM) on CPEC Affairs Kha-lid Mansoor has expressed displeasure over the delay in taking off of the ambitious Dhabeji industrial zone (DIZ) in Thatta and said that three other special economic zones (SEZs) that are part of the corridor project were near completion.

#### EU to provide 250m euros for clean energy initiative: PM's aide

TAXILA: Special Assistant to the Prime Minister on Climate Change Malik Amin Aslam said the European Union (EU) had agreed to provide 250 million euros to Pakistan for assisting its clean energy transition and nature-based ecosystem solution project.

## THE NEWS INTERNATIONAL

## Mini-budget to be tabled in Parliament tomorrow

ISLAMABAD: The federal government will introduce the amended finance and SBP autonomy bills in Parliament for approval on Tuesday December 28, (tomorrow), sources within the finance department said Sunday, ahead of the sixth review of the \$6 billion Extended Fund Facility (EFF) by the International Monetary Fund's (IMF) executive board on January 12.

## New NAB law may affect around 100 high-profile cases

ISLAMABAD: The promulgation of a new accountability law will affect nearly 100 high-profile cases involving a former president, current/ex-prime ministers, lawmakers and senior bureaucrats.

# Manipulation by LNG distributor caused current gas crisis, another in the offing

ISLAMABAD: The Singapore-based LNG trading company, Gunvor, delivered 30 percent less LNG cargo in December than it was contracted to supply, creating acute gas shortages in the current month, a senior official at the Energy Ministry told The News.

## **TRIBUNE NEWS PAPER**

## **Reviewing economy in 2021**

ISLAMABAD: Year 2021 started on a relatively positive note for Pakistan's economy. With the successful conclusion of the IMF's fifth review, somewhat better control of Covid-19 and having achieved some financial stability, it was thought that the worst was over.

## Analysing another trade deficit crisis

KARACHI: When the first wave of the pandemic hit Pakistan, the economic policymakers were worried about the contraction in economic activities and uncertainties accompanying the closures and lockdowns announced by the government.

## NSC to review country's first-ever national security policy today

ISLAMABAD: Federal Minister for Information and Broadcasting Fawad Chaudhry on Sunday announced that Prime Minister Imran Khan had summoned a meeting of the National Security Council (NSC) to review the country's first-ever national security policy on December 27 (today).

## 2021 ending at double-digit inflation

LAHORE: The year 2021 is closing at double-digit inflation because of the skyrocketing increase in the prices of petroleum products and essential commodities in the country.

## **EXPRESS NEWS PAPER**

2 Lac tons Furnace Oil imported for winter season. Hammad Azhar