

## **Towel Manufacturers' Association of Pakistan**

---

❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 27<sup>TH</sup> AUGUST, 2021

**KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY**

---

### **BUSINESS RECORDER**

#### **Textile exports decline 11.32pc MoM**

ISLAMABAD: The country's textile group exports declined by 11.32 percent on month-on-month basis and remained \$1.471 billion in July 2021 compared to \$1.658 billion in June 2021, says the Pakistan Bureau of Statistics (PBS).

#### **Budget deficit target missed**

ISLAMABAD: The government has missed the budget deficit target for the last fiscal year 2020-21 by one percent and closed the fiscal year with 7.1 percent deficit against budgeted target of seven percent of the GDP, according to the Finance Ministry's consolidated federal and provincial fiscal operation.

#### **SECP introduces major capital market reforms**

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) has introduced major capital market reforms featuring legal, structural, regulatory, operational, and product development initiatives for robust and transparent capital market in the country.

#### **Indicative generation capacity: Long-term expansion plan approved by CCoE**

ISLAMABAD: After detailed consultations with all the provincial governments, the Cabinet Committee on Energy (CCoE) approved the long-term Indicative Generation Capacity Expansion Plan (IGCEP) 2021-2030.

#### **Transmission line: NTDC told to complete work as per timelines**

ISLAMABAD: The federal government has directed National Transmission and Despatch Company (NTDC) to complete transmission line for interconnection of power evacuation of 660 MW Lucky Electric Coal Fired Power Plant (LEPCL) as per given timelines,

#### **APTMA elections: Businessmen Group candidates elected unopposed**

ISLAMABAD: Businessmen Group of APTMA led by Dr Gohar Ejaz, Patron-in-Chief, swept Annual Elections of 2021-22 unopposed for the 13th consecutive year. Rahim Nasir (Ayesha Spinning Mills) has been nominated as Chairman designate.

#### **TDAP organises seminar on CE Mark**

KARACHI: Trade Development Authority of Pakistan (TDAP) Sialkot organized a seminar on CE Marking for exporters/manufacturers of surgical and sports goods sector at Sialkot Chamber of Commerce of Commerce & Industry.

#### **Talks with Russia end; PSGP project makes big headway**

ISLAMABAD: The Pakistan Stream Gas Pipeline project has made a significant headway at the conclusion of the first technical session parleys between Pakistan and Russia.

#### **Adjustment of WWF liability: SHC grants interim relief to taxpayers**

ISLAMABAD: The Sindh High Court (SHC) has granted interim relief to the taxpayers against the Federal Board of Revenue (FBR) Inland Revenue tax officials for issuing notices to disallow adjustment of the Workers Welfare Fund (WWF) liability against the unpaid income tax refunds.

### **ADB president praises PM's role**

ISLAMABAD: Prime Minister Imran Khan received a telephone call from President of the Asian Development Bank (ADB) Masatsugu Asakawa, said a press release.

### **THE RUPEE: Minor recovery**

KARACHI: On Thursday, after dropping by more than a rupee the day before, PKR recovered some value against USD in both interbank and open markets.

### **Official spot rate up on short supply of fine quality**

KARACHI: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Thursday increased the spot rate by Rs 100 per maund and closed it at Rs 13900 per maund.

### **DAWN NEWS PAPER**

#### **Textile exports rise 15pc in July**

ISLAMABAD: Pakistan's textile and clothing exports posted double-digit growth in the first month of this fiscal year increasing by 15.61 per cent to \$1.471 billion compared to \$1.272bn in July 2020, data released by the Pakistan Bureau of Statistics showed on Thursday.

#### **CCoE approves power generation capacity expansion plan**

ISLAMABAD: Amid provincial concerns, the Cabinet Committee on Energy (CCoE) on Thursday approved the Indicative Generation Capacity Expansion Plan (IGCEP) 2021-30 with the focus on pursuing renewable and nuclear energy projects.

#### **Pakistan, Russia to firm up gas pipeline project agreement**

ISLAMABAD: Pakistan and Russia on Thursday agreed to sign a shareholders agreement (SHA) and facilitation agreement (FA) for a gas pipeline project from Karachi to Kasur (Lahore) worth about \$2.5 billion next month to start a series of simultaneous steps for its implementation.

#### **Pakistan remains on UK red list for travel**

LONDON: Despite weeks of lobbying by the Pakistan High Commission and British Pakistani MPs, the UK government's travel review on Thursday showed no change for the country, which continues to remain on the red list.

#### **Islamabad gets 3m doses of Pfizer vaccine donated by US**

ISLAMABAD: Pakistan has received three million doses of coronavirus vaccine, Pfizer, donated by the United States under Covax facility, on a day when 85 more deaths and as many as 4,553 new cases of Covid-19 were reported from across the country.

### **RESERVES FALL**

KARACHI: Foreign exchange reserves of the State Bank of Pakistan (SBP) decreased \$47 million to \$17.57 billion in the week ending on Aug 20.

### **THE NEWS INTERNATIONAL**

#### **Textile exports surge by 17pc in first month of current fiscal**

ISLAMABAD: In a welcoming development, Pakistan's textile exports surged by 17 percent to \$1.49 billion in July, the first month of current fiscal 2021-22, as compared to \$1.28 billion in the same month of last fiscal, unfolds the export data of textile products available with The News.

#### **Budget deficit climbs to Rs3.403tr**

ISLAMABAD: Pakistan's overall budget deficit has risen to a staggering Rs3.403 trillion, equivalent to 7.1 percent of Gross Domestic Product (GDP), in fiscal year 2020-21 that ended on June 30, 2021.

### **Technical talks on \$3 billion PSGP project conclude**

ISLAMABAD: The three-day technical talks between Pakistan and Russia on the Pakistan Stream Gas Pipeline (PSGP) project to be laid down from Karachi to Kasur ended here on Thursday with Moscow seeking clarity if the government owns or disowns the viewpoint of Special Assistant to Prime Minister (SAPM) on Petroleum Tabish Gauhar,

### **UK retains Pakistan on travel Red List**

LONDON: Pakistan continues to remain in the travel BSB Red List, as the UK government announced its latest travel review on Thursday.

### **Forex reserves fall to \$24.61bln**

KARACHI: Pakistan's foreign exchange reserves fell by \$49 million or 0.19 percent in the week ended August 20, the central bank reported on Thursday.

### **Rupee recovers on improved dollar inflows**

KARACHI: The rupee recovered on Thursday to close higher due to improved dollar inflows and easing demand from importers. The rupee ended at 165.81 to the dollar in the interbank market, 0.28 percent or 47 paise stronger than the previous close of 166.28.

### **Gold rates down Rs200/tola**

KARACHI: Gold rates in the local market dropped by Rs200 per tola on Thursday. According to data released by All Sindh Saraf Jewellers Association, gold rates in the local market moved down to Rs109,800 per tola.

## **TRIBUNE NEWS PAPER**

### **Foreign exchange: SBP reserves fall \$47m to \$17.58b**

KARACHI: The foreign exchange reserves held by the central bank declined 0.3% on a weekly basis, according to data released by the State Bank of Pakistan (SBP) on Thursday.

### **South Korea to enhance financing to \$1b**

ISLAMABAD: Pakistan desires to implement a higher number of development projects in the areas of IT, social and infrastructure under the Korean financing facilities, said Minister for Economic Affairs Omar Ayub Khan.

### **Plans afoot to tighten noose on non-filers**

Proposal to disconnect essential services in cards

### **European Council thanks PM for hosting evacuees in transit**

Michel, Imran agree to coordinate on Afghan situation

## **EXPRESS NEWS PAPER**

### **Pakistan, Russia agreed gear up LNG line project**

### **Stock did not come out from descend, fly of Dollar stopped, Gold rate down**

### **Per Mund Cotton & Cotton Yarn rate reached highest level of 11 years in Sindh & Punjab**

### **Expansion in Energy production: 10 years plan approved**