

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Kashif Mehtab elected TMA chairman unopposed

KARACHI: New office-bearers of **Towel Manufacturers Association of Pakistan (TMA)** have been elected unopposed for the term of 2021-22.

FPCCI urges NAB to help facilitate business community

KARACHI: Mian Nasser Hyatt Maggo, President FPCCI, has requested that the NAB should facilitate the business, industry and trade community of Pakistan besides playing its due role to create conducive environment for economic growth in the country.

Commissioner vows support to business community

KARACHI: Commissioner Karachi Naveed Ahmed Sheikh has said that no written orders have been received so far regarding Nasla Tower and any action will be taken only after receiving the court orders.

TY2021: FBR receives over 1m IT returns so far

ISLAMABAD: The Federal Board of Revenue (FBR) has so far received over one million income tax returns for the Tax Year 2021. According to the sources, the FBR has decided not to extend date for filing of income tax return.

Smooth, easy flow of bilateral trade: FBR Chairman, Customs officials visit Torkham Border

ISLAMABAD: Chairman Federal Board of Revenue Dr Muhammad Ashfaq Ahmad accompanied by Member (Customs Operations) and Member (Customs Policy) visited Torkham Border and reviewed the pace and quality of services being provided by Pakistan Customs to facilitate trade between Pakistan and Afghanistan, said a press release issued on Saturday.

Pakistan, China agree to include KCCDZ in CPEC

KARACHI: Federal Minister for Maritime Affairs Ali Haider Zaidi Saturday said Pakistan and China have agreed to include Karachi Coastal Comprehensive Development Zone (KCCDZ) in the China-Pakistan Economic Corridor (CPEC) hoping that it would prove to be a game changer for Pakistan.

Shehbaz demands reversal of gas tariff hike plan

ISLAMABAD: Pakistan Muslim League-Nawaz (PML-N) president and opposition leader in the National Assembly, Shehbaz Sharif has strongly condemned the proposed 35 percent increase in gas tariff and demanded an immediate reversal of the plan.

Prices recover most lost ground on cotton market

KARACHI: The Spot Rate Committee of the Karachi Cotton Association on Saturday increased the spot rate by RS 400 per maund and closed it at Rs 13200 per maund.

DAWN NEWS PAPER

CPEC panel okays ambitious Karachi coastline plan

KARACHI: Calling it a 'game-changer', the federal government on Saturday unveiled an ambitious plan to rebuild Karachi's coastline under the ChinaPakistan Economic Corridor (CPEC) with \$3.5

billion `direct Chinese investment` that aims to overhaul city`s seaboard with new berths for the port, a new fishery port and a `majestic harbour bridge` connecting it with Manora islands and Sandspit beach.

Cash margin for LC opening to go up

KARACHI: Rising pressure of import bill is expected to increase the cash margin for opening Letter of Credit (L/C) for imports soon, said sources in the banking sector.

THE NEWS INTERNATIONAL

Up to 35pc hike in gas prices proposed

ISLAMABAD: The Petroleum Division on Saturday proposed an increase in gas prices by 35% for domestic consumers. Sources told Geo News the proposal is for four months — from November to February.

High-Level Dialogue on Energy 2021: Pakistan for ensuring equal access to affordable energy

UNITED NATIONS: Pakistan Friday called for boosting progress towards achievement of a United Nations Sustainable Development Goal (SDG) that calls for ensuring access to affordable energy worldwide.

Barter trade with China on the rise

BEIJING: Pakistani enterprises joined the Cross-border Barter Trade Alliance at the inaugural ceremony of Cross-border Barter Trade Alliance (CBTA) and the Cross-border Barter Trade Platform held at China's coastal city of Qingdao to boost barter trade with more countries.

Rupee to trade in range next week

KARACHI: Rupee is forecast to trade in range next week as the measures taken by the central bank are adequate to arrest further slide in the exchange rate, analysts said.

TRIBUNE NEWS PAPER

FBR struggles to broaden tax base

ISLAMABAD: The government could integrate hardly 1,900 new sales machines with the tax system in about three months and it received just one million income tax returns with only five days left in the returns' deadline, underscoring that the tax broadening campaign is not yielding results.

Govt to give Rs1.3b for K-Electric consumers

ISLAMABAD: The government will give additional supplementary grant of Rs1.3 billion for additional subsidy to K-Electric consumers to implement winter incentive package for electricity consumers on incremental consumption.

EXPRESS NEWS PAPER

Kashif Mehtab elected unopposed as Chairman of Towel Manufacturers Association of Pakistan

FBR continues facing difficulties in broadening tax base

GSP Plus: Pakistan to have compliance on Human rights. European Union

Unvaccinated people will not be arrested. Karachi Police Chief