

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 26TH NOVEMBER, 2021

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BUSINESS RECORDER

PM says lower exports main problem

ISLAMABAD: Prime Minister Imran Khan has described low exports as the biggest problem of the country "because no attention was paid on increasing exports".

Senate panel holds MoE responsible for hike in power, gas rates

ISLAMABAD: Chairman Senate Standing Committee on Power, Senator Saif Ullah Abro accused Ministry of Energy for failing to control prices of electricity, gas and POL and mitigating load shedding in the country.

'Economy cannot endure' more taxes: FPCCI

KARACHI: Mian Nasser Hyatt Maggo, President Federation of Pakistan Chambers of Commerce and Industry (FPCCI), has expressed deep concerns over the approach of the government for not taking the apex business, industry and trade body of Pakistan into the consultative process over what he called 'mini-budget', adding this effectively keeps all the stakeholders out of loop.

Foreign reserves down by \$691m

KARACHI: The total liquid foreign reserves held by State Bank of Pakistan (SBP) decreased by \$691 million to \$16.254 billion during the week ended on November 19, 2021, mainly due to external debt repayment.

Pakistan among 6 countries: Saudi lifts suspension of direct entry for travellers

CAIRO: Saudi Arabia will allow direct entry to travellers from Indonesia, Pakistan, Brazil, Vietnam, Egypt and India from Dec. 1, lifting a requirement that they first spend two weeks outside the six countries, state news agency SPA said on Thursday.

— call off strike

ISLAMABAD: The Petroleum Dealer Association called off the strike after an agreement reached between the Petroleum Division and the association regarding upward revision of the dealers' margins.

THE RUPEE: PKR makes modest gain

KARACHI: Pakistan's rupee saw a marginal gain against the US dollar on Thursday, appreciating to close below the 175 level in the inter-bank market.

Firm trend on cotton market

KARACHI: The Spot Rate on Thursday remained unchanged at Rs 17500 per maund. The Polyester Fiber was available at Rs 250 per kg.. [Cotton Spot Rates](#)

APTMA Advertisement "Textile Export increased in Quantity & Value"

DAWN NEWS PAPER

Trade deficit compelled govt to approach IMF: PM Imran

ISLAMABAD: Prime Minister Imran Khan on Thursday said that the country's trade deficit was the basic compulsion for the government to go to the International Monetary Fund (IMF).

70 enterprises get active status in special economic zones

KARACHI: Within five months of its establishment in January this year, the Special Economic Zone Management Information System (SEZMIS) has facilitated speedy grant of the active zone status to 70 enterprises by the Board of Approvals (BOA) compared to 200 in the last eight years, said the State Bank's report on Special Economic Zones in Pakistan.

SBP reserves hit FY22's lowest level

KARACHI: The foreign exchange reserves of the State Bank of Pakistan (SBP), which have been declining fast since August, took the biggest drop of \$691 million to \$16.254 billion during the week ended on Nov 19.

Federal govt created artificial gas shortage, PA told

KARACHI: Sindh Energy Minister Imtiaz Ahmed Shaikh on Thursday told the Sindh Assembly that the federal government had created an artificial crisis of natural gas in the country rendering thousands of industrial workers and fuel stations without work.

'Shortcomings' in 1,200 NAB cases to be removed to ensure conviction

LAHORE: The National Accountability Bureau (NAB) has decided to review over 1,200 references pending trial to remove any possible shortcomings so that maximum conviction can be ensured. Some of these references have been filed against politicians.

THE NEWS INTERNATIONAL

FPCCI dismayed over IMF demands

KARACHI: Implementation of all conditions of International Monetary Fund (IMF) will put an enormous burden of Rs800 billion on people and small businesses of the country, feared Federation of Pakistan Chambers of Commerce & Industry (FPCCI) on Thursday.

FIA says Nadra biometric data hacked

ISLAMABAD: The National Database and Registration Authority's (Nadra) biometric data has been hacked. The Federal Investigation Agency's (FIA) cybercrime wing revealed on Thursday that the biometric data with Nadra was compromised while fake SIMs are being exported.

Debt of state-owned firms falls 2pc to Rs1.45trln

KARACHI: Debt owed by public sector enterprises (PSEs) inched down 2 percent to Rs1.45 trillion in the first quarter of current fiscal year, latest figures published by the central bank showed on Thursday.

Saudi dollars due this week: Fawad

ISLAMABAD: Minister for Information and Broadcasting Ch Fawad Hussain on Thursday night shared three good news including the finalisation of all legal arrangements for the provision of \$3 billion deposits from Saudi Arabia within this ongoing week.

Forex reserves drop to \$22.773bln

KARACHI: Pakistan's foreign exchange reserves dropped to \$22.773 billion in the week ended Nov 19, 2021, from \$23.550 billion a week ago, State Bank of Pakistan (SBP) reported on Thursday.

Rupee inches up

KARACHI: The rupee edged higher against the dollar on Thursday due to tepid dollar demand from importers for payments, dealers said. The rupee closed at 174.98 per dollar, compared with its previous close of 175.05 in the interbank market.

EU gives go-ahead to first corona vaccine shot for kids aged 5-11

ISLAMABAD: The European Union's (EU) drug regulator has paved the way for administering the first shot of Pfizer-BioNTech's COVID-19 vaccine to the children between the ages of five and 11, announcing its approval for the vaccine's use on children of the said age group while Europe struggles to contain a surge in infections.

TRIBUNE NEWS PAPER

No curbs on gas supply to exporters

ISLAMABAD: The government has decided to provide uninterrupted gas supply to the top 50 exporters under the gas load management plan. However, gas utilities will make supplies to the non-export industry on a weekly rotational basis with one-day off.

Pakistan, Russia aim to promote trade

ISLAMABAD: The Ural Chamber of Commerce and Industry and the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) on Thursday signed a memorandum of understanding (MoU) to enhance opportunities of economic and trade cooperation between Pakistan and Russia.

Malaysia eager to boost trade ties with Pakistan

KARACHI: Being a trading nation, Malaysia is interested in further enhancing trade ties with Pakistan which will help the economies of both countries to grow and progress said Malaysian High Commission's Charge d'Affaires Deddy Faisal Ahmad Salleh.

FIA says NADRA's biometric data 'compromised'

ISLAMABAD: The Federal Investigation Agency (FIA) on Thursday informed a National Assembly panel that the National Database and Registration Authority's (Nadra) biometric data had been hacked fake SIMs were being exported.

EXPRESS NEWS PAPER

Dollar decreased from 175, Stock market lost 53 billion more