

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

RLNG storage: Petroleum Div. asked to explore possibilities

ISLAMABAD: The Cabinet Committee on Energy (CCoE) has directed Petroleum Division to explore possibilities for establishment of RLNG storage to cater for system imbalances of demand and supply and submit viable recommendations for consideration, official sources told Business Recorder.

Govt to receive Rs60bn GDS from private plants

ISLAMABAD: Petroleum Division has testified before a panel of Public Account Committee (PAC) that an amount of Rs.60 billion is recoverable from power plants on account of Gas Development Surcharge (GDS).

Chinese firm ready to resume work on Dasu Dam

ISLAMABAD: Chinese company M/s China Gezhouba Group Company (CGGC) has reportedly agreed to resume work on Dasu Hydropower Project from next week in phases.

Success of 2nd phase of CPEC: FCCI vows to play proactive role

FAISALABAD: Faisala-bad Chamber of Commerce & Industry (FCCI) will play its proactive role to make second phase China Pakistan Economic corridor (CPEC) a total success, said Atif Munir Sheikh President FCCI.

Pakistan Pavilion to be set up at China Import Expo in Shanghai

BEIJING: The Pakistan Pavilion will be established online at 4th China International Import Expo (CIIE) scheduled to be held offline and online in Shanghai from November 5 to 10 this year.

Export refinance: no room for limit enhancement?

The past two years have witnessed a love-hate rollercoaster between the central bank and the business community. First, the monetary tightening cycle of autumn 2018 led to harsh words from the industry for SBP;

PKR under pressure

KARACHI: Rising import payments and uncertainty in IMF Pakistan talks kept Pakistan rupee under pressure last week. During four days of trading, PKR recorded falls of more than 1% against USD in both interbank and open markets crossing 174 while losing more than 1.5% of value against Euro crossing 200.

Weekly Cotton Review: Bullish trend prevails in cotton market

KARACHI: In the local cotton market during the last week, bullish trend prevailed after fluctuations. The big textile groups are buying good quality cotton on high rates in large quantity due to deteriorating quality of cotton day by day.

DAWN NEWS PAPER

Congestion at ports causes headache to petrol, oil shippers

ISLAMABAD: Port congestion and relating infrastructure constraints have put the shippers of strategically important supplies in a tough situation besides economic losses to the nation as the ministries of energy and maritime affairs like to run port operations to their preferences.

PM Imran arrives in Riyadh to attend Green Initiative Summit

RIYADH: Prime Minister Imran Khan arrived here on Sunday on the second leg of his three-day official visit to Saudi Arabia.

Chinese firm resumes work on Dasu power project today

MANSEHRA: The Chinese company, which had suspended work on 4320 megawatts Dasu hydropower project following the death of 13 people including nine Chinese workers in a bus blast on July 13 this year, is going to resume the work on Monday (today).

P&D's technical committee approves Rs41bn scheme to save water for K-IV

HYDERABAD: The technical committee of Sindh government's planning & development department has accorded its approval to the Rs41bn scheme pertaining to the lining of Kalri Baghar (KB) Feeder to save water for Karachi's Greater Water Supply Project (K-IV).

THE NEWS INTERNATIONAL

IMF seeks deposits of Rs2,900 bn in Treasury Single Account

ISLAMABAD: The International Monetary Fund (IMF) has expressed serious concerns over Islamabad's inability to close down accounts of federal and provincial governments into private commercial banks with whopping deposits of Rs2,900 billion under the Treasury Single Account (TSA-1).

Four-day talks on PSGP: Pakistan will seek loan from Russia to finance project

ISLAMABAD: Pakistan and the Russian Federation are scheduled to hold four-day crucial talks here from today (Monday) that will last till October 29 with an aim to finalize the shareholdings agreement for most strategic project of Pakistan Stream Gas Pipeline valued at \$2.5-3 billion,

TRIBUNE NEWS PAPER

Another winter of energy crisis

ISLAMABAD: Pakistan may soon be facing its third successive winter of gas shortages and rationing. With depleting local gas reserves and our failure to procure sufficient quantity of liquefied natural gas (LNG), this winter promises to be no different from the previous ones unless we take urgent measures.

Asad Umar pitches CPEC to global investors

EXPRESS NEWS PAPER

Gas distortion again expected in winter season