

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 25TH DECEMBER, 2021

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BUSINESS RECORDER

Domestic gas consumers: There will be no supply of LNG on 'lower' rates: Hammad

ISLAMABAD: Federal Energy Minister Hammad Azhar said on Friday that the government would not supply imported Liquefied Natural Gas (LNG) to domestic gas consumers on lower rates.

Senate body told why Ismail appointed KE BoD member

ISLAMABAD: The Federal Government reportedly appointed Naveed Ismail as Member Board of Directors (BoD) of Karachi Electric (KE) to "detect, dig out illegitimate financial gains" purportedly made by the company and his efforts have been very successful.

FPCCI hosts dinner in honour of SAARC SG

ISLAMABAD: Federation of Pakistan Chamber of Commerce and Industry (FPCCI) hosted a dinner in honour of Esala Ruwan Weerakoon, Secretary General SAARC during his maiden visit to Pakistan since assuming the office in March 2020 on December 23, 2021 in Islamabad, Pakistan. Weerakoon is visiting Pakistan in a very low tide of regional cooperation in SAARC.

Digital payments: FBR urged to allow condition in concert with other modes

ISLAMABAD: Taxpayers, Friday, again requested the Federal Board of Revenue (FBR) that the mandatory condition of digital means of payment for companies be allowed simultaneously with other conventional modes of payments for one year period.

Some departments ruining economy: APCNGA

ISLAMABAD - The All Pakistan CNG Association (APCNGA), on Friday, said some departments are ruining the economy in a bid to continue their monopoly over the troubled gas sector.

Regulatory duty: PYMA expresses concern over rumours

KARACHI : Saqib Naseem, central chairman Pakistan Yarn Merchants Association (PYMA), while expressing deep concern over rumours circulating about lobbying for imposition of regulatory duty on imported polyester yarns by local manufacturers of polyester filament yarns,

THE RUPEE: PKR largely stable

KARACHI: Pakistan's rupee remained largely stable, depreciating a marginal one paisa against the US dollar in the inter-bank market on Friday. As per the State Bank of Pakistan (SBP), the PKR closed at 178.13 against the USD after a day-on-day depreciation of one paisa or 0.01%.

Spot rate remains unchanged on cotton market

LAHORE: The spot rate remained unchanged on Friday. The market remained steady and the trading volume remained low. [Cotton Spot Rates](#)

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DAWN NEWS PAPER

Govt asked to allow LNG imports by private sector

LAHORE: Blaming the mismanagement on the part of relevant ministers and departments for the ongoing gas crisis, the All Pakistan CNG Association has asked the government to immediately allow the private sector to import Liquefied Natural Gas (LNG) to meet the growing demand of various sectors.

Hammad blames legal hitch for inability to meet domestic gas need

ISLAMABAD: Federal Minister for Energy Hammad Azhar has said that domestic consumers' gas needs in winter are met by curtailing supply to non-export general industries and captive power plants, but this year the Sindh High Court (SHC) issued a stay order on the curtailment.

Consumers face gas crisis

LAHORE: Domestic consumers across the province are either experiencing extremely low pressure or no gas at all in peak hours these days.

SBP injects another Rs382bn for 63 days

KARACHI: The State Bank of Pakistan (SBP) injected Rs1.08 trillion into the money market on Friday in yet another open market operation (OMO), which included around Rs382 billion for an unusual 63-day period.

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THE NEWS INTERNATIONAL

Hammad hides behind court orders on gas crisis

ISLAMABAD: Federal Minister for Energy Hammad Azhar Friday refused to accept responsibility for the ongoing gas crisis, saying the government could not meet the increased household demand for gas due to the court orders.

PRGMEA lauds ST issue resolution

LAHORE: Pakistan Readymade Garments Manufacturers and Exporters Association (PRGMEA) lauds the Federal Board of Revenue (FBR) for resolving the 5 percent withholding sales tax issue of the export-oriented small and medium enterprises.

Rupee ends flat

KARACHI: The rupee remained almost flat against the dollar in the interbank market, shedding just one paisa on Friday. The rupee closed at Rs178.13 against Rs178.12 level of Thursday.

Gold up Rs450/tola

KARACHI: Gold rates in the local market increased by Rs450 per tola on Friday.

TRIBUNE NEWS PAPER

Exporters pleased with government incentives

LAHORE: Sialkot is the hub of the small and medium enterprise (SME) sector and businesses belonging to the segment need swift flow of working capital for smooth operations, said Pakistan Readymade Garments Manufacturers and Exporters Association (PRGMEA) Regional Chairman Sheikh Luqman Amin.

APCNGA laments mismanagement in gas sector

ISLAMABAD: Gas sector stakeholders have claimed that few departments from the segment were hell bent on ruining the economy just to continue their monopoly.

Fawad optimistic about meeting IMF conditions

ISLAMABAD/LAHORE: Federal Minister for Information and Broadcasting Fawad Chaudhry on Friday said that the government would comfortably meet prior conditions set by the International Monetary Fund (IMF) for the loan before the deadline – Jan 12.

Inflated power bills irk Senate panel

ISLAMABAD: The members of the Senate Standing Committee on Energy on Friday expressed their anguish over the issuance of inflated power bills.

KSE projected to hit 55,000 by 2022

KARACHI: The share prices of top 100 companies at the Pakistan Stock Exchange (PSX) are estimated to rise by an average of 25%, taking the benchmark KSE-100 index past the 55,000-point level by December 31, 2022.

EXPRESS NEWS PAPER

Recession in Stock market, Dollar value decreased in open market

Revealed delay in clearance of Import Export consignments