

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 24TH NOVEMBER, 2021

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BUSINESS RECORDER

Tarin directs PSW to focus on its outreach activities

ISLAMABAD: Adviser to the Prime Minister on Finance, Shaukat Tarin Tuesday said that the successful implementation of Pakistan Single Window (PSW) is a major objective of current government in order to promote trade competitiveness through enhanced transparency and efficiency.

'Monetary Policy Statement': clarification by SBP

KARACHI: With regard to the editorial in Business Recorder dated November 22, 2021 titled "Monetary Policy Statement", the State Bank of Pakistan would like to clarify some of the points raised.

KCCI urged to take up issue of 'excessive' taxes, duties on polyester yarn

KARACHI: Saqib Naseem, Central Chairman Pakistan Yarn Merchants Association (PYMA) has sought the cooperation of Karachi Chamber of Commerce & Industry (KCCI) to convince the government for reducing the duties and taxes and abolish anti-dumping duty on polyester yarn, which was the main raw material of textile industry and SMEs.

LCCI delegation tells President: Rising inflation, PKR slide hitting all sectors of economy

LAHORE: The Lahore Chamber of Commerce & Industry (LCCI) on Tuesday informed President Dr Arif Alvi that galloping inflation and high dollar rate are hitting hard all segments of economy therefore it is essential to overcome these challenges to give relief to the businessmen.

THE RUPEE: Rupee strengthens

KARACHI: The rupee appreciated for the second consecutive day against the US dollar, gaining another 0.27% in the inter-bank market on Tuesday. As per the State Bank of Pakistan (SBP), the PKR closed at 174.30 against the USD after a day-on-day appreciation of Rs0.47 or 0.27%.

Business activity improved on cotton market

KARACHI: The Spot Rate on Tuesday remained unchanged at Rs 17500 per maund amid improved trading activity. The Spot Rate remained unchanged at Rs 17500 per maund. The Polyester Fiber was available at Rs 250 per kg.

DAWN NEWS PAPER

SECP amends regulations to help start-ups, small firms

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) has amended its regulations to facilitate the corporate sector, particularly start-ups and small companies, in raising equity through conventional modes.

THE NEWS INTERNATIONAL

Draft of Tax Laws (Fourth) Amendment Bill: Govt plans to abolish several dozen tax exemptions

ISLAMABAD: The government has prepared a draft of Tax Laws (Fourth) Amendment Bill, for abolishing several dozen General Sales Tax (GST) exemptions as standard rate of 17 percent will become applicable on import of mobile phones, computers, silver/gold and different articles of jewellery.

43pc see inflation as No 1 issue of country: survey

ISLAMABAD: As many as 43 per cent Pakistanis have declared inflation as the No 1 and most troubling issue of the country. As many as 14 per cent have termed joblessness, whereas 12 per cent call poverty the most important and troubling issue.

PSW first phase to complete in March

ISLAMABAD: Adviser to the Prime Minister on Finance and Revenue Shaukat Tarin on Tuesday expressed satisfaction on the overall progress made to implement Pakistan Single Window (PSW), the first phase of which is under roll out and would be completed in March, 2022.

SRB appoints new chairman

KARACHI: Sindh Revenue Board (SRB) on Tuesday announced that the board has appointed Dr. Wasif Ali Memon as its new chairman.

Rupee closes higher

KARACHI: The rupee extended gains for the second straight session on Tuesday helped by a reduced dollar demand from importers and positive sentiment amid revival of IMF's \$6 billion Extended Fund Facility, dealers said.

TRIBUNE NEWS PAPER

Traders seek cut in customs duty on yarn

KARACHI: The federal government should take notice of the excessive taxes and duties imposed on polyester yarn, which is the main raw material of the textile industry, said Pakistan Yarn Merchants Association (PYMA) Central Chairman Saqib Naseem.

First phase of PSW to be completed in March 2022

ISLAMABAD: The rollout of first phase of Pakistan Single Window (PSW) is underway and it will be completed in March 2022, said Adviser to Prime Minister on Finance and Revenue Shaukat Tarin.