

## **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 23<sup>RD</sup> AUGUST, 2021

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### **BUSINESS RECORDER**

#### **FBR refuses to share info about officials' assets, incomes**

ISLAMABAD: The Federal Board of Revenue (FBR) has refused to share information about the assets, income and expenditures (domestic and abroad) of tax officials working in the FBR, as these declarations enjoy confidentiality privilege and disclosure of assets of dependents will be in violation of law.

#### **Misuse of RLNG supply: Body formed to make recommendations to ECC**

ISLAMABAD: Finance Minister Shaukat Tarin has constituted an inter-ministerial committee to deliberate on the issue of misuse of RLNG supply at concessional rates to export-oriented industry and submit viable recommendations to the ECC for consideration, sources close to SAPM on Power and Petroleum told Business Recorder.

#### **Use of RLNG as GDMO: EPQL seeks PD support to push for PPIB approval**

ISLAMABAD: The Engro Powergen Qadirpur Limited (EPQL) has reportedly sought the Power Division's support to push the 'reluctant' Private Power & Infrastructure Board (PPIB) to approve the use of RLNG as Gas Depletion Mitigation Option (GDMO).

#### **All IR services to remain unavailable for few hours daily**

ISLAMABAD: The Federal Board of Revenue (FBR) Sunday announced that all Inland Revenue services including Iris, eFBR, Tax Asaan, Sales Tax, etc, will be temporarily unavailable for a few hours every day till August 30, 2021.

#### **Rs1.2bn bogus invoice scam: Alvi rejects FBR reports**

RECORDED REPORT ISLAMABAD: President Dr Arif Alvi on Sunday disposed of 42 representations of the Federal Board of Revenue (FBR) in cases of bogus sales tax invoices, worth over 1.2 billion rupees.

#### **Efforts aimed at broadening tax base Nadra may be allowed access to FBR database**

ISLAMABAD: The government is planning to provide access of Federal Board of Revenue data of taxpayers to the National Database and Registration Authority (Nadra) for broadening the tax base, and accurate declaration of assets/income by the existing filers and non-filers of income tax returns based on their expenditure patterns.

#### **Net falls recorded in short week**

KARACHI: Last week, Pakistan currency markets remained open for three out of five days on account of Ashura holidays. Over those three days, PKR recorded mixed movements where it even went in opposite direction against USD in interbank and open markets.

#### **Weekly Cotton Review: Bullish trend prevails due to panic buying; cotton crop is satisfactory**

KARACHI: The spot rate of cotton witnessed an increase of Rs 300 per maund. Mixed trend was seen in the international cotton markets. Over all cotton crop is satisfactory excluding some areas. Need to focus on increasing cotton production for the survival of value added sector.

## **DAWN NEWS PAPER**

### **President rejects FBR pleas in Rs1.2bn fake invoices scam**

ISLAMABAD: President Dr Arif Alvi on Sunday disposed of 42 representations of the Federal Board of Revenue (FBR) in cases of bogus sales tax invoices worth over Rs1.2 billion.

### **NADRA, Verification campaign for CNIC**

## **THE NEWS INTERNATIONAL**

### **If govt fails to retain new FSRU: Engro LNG terminal shutdown to cause massive gas crisis**

ISLAMABAD: The country is likely to face massive gas loadshedding after September 5-6 because of expected shutdown of Engro LNG terminal if the government fails to retain the new Floating Storage Regasification Unit (FSRU) Sequoia, having capacity to re-gasify 780mmcf, by August 30, 2021.

### **NAB chief claims Rs535 billion recovery, 66pc conviction rate**

ISLAMABAD: National Accountability Bureau (NAB) Chairman Justice (R) Javed Iqbal Sunday said the Bureau's effective anti-corruption strategy produced positive results and helped recover Rs535 billion looted money from Oct 2017 to June 2021.

## **TRIBUNE NEWS PAPER**

### **Building new economic partnership**

ISLAMABAD: With chances of peace returning to Afghanistan after four decades of civil war, there is optimism that bilateral relations with Pakistan may change for the better. The new government of the Taliban seems to be making peaceful gestures and wants to connect with the rest of the world.

### **Islamic banking – delivering on the promise**

KARACHI: The nation celebrated its 75th Independence Day with great fervour and while this is indeed an occasion to cherish and feel proud of but also calls for looking at what we have delivered so far on the promises we made at the time of creation of the first and only state on pure Islamic ideology.

## **EXPRESS NEWS PAPER**

### **Fake Invoice scandal – President rejected FBR plea**