

## **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 22<sup>ND</sup> NOVEMBER, 2021

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### **BUSINESS RECORDER**

#### **Gas being made available only during meal hours**

ISLAMABAD: The gas supply to different parts of the country has been cut short by 15 hours, as now the consumers will receive gas only three times a day (breakfast, lunch and dinner) as per the decision taken by the federal government on Sunday.

#### **Petrol pump dealers to go on strike**

ISLAMABAD: The Petroleum Dealers Association on Sunday announced a countrywide strike on Nov 25 after the government showed its reluctance to revise their margin by 6 per cent of the sale price.

#### **Personal data protection law on the cards**

ISLAMABAD: The Ministry of Information Technology and Telecommunication has finalised the "Personal Data Protection Bill, 2021" and sent it to the Law Ministry for vetting, proposing up to Rs25 million fine for those who processes or cause to be processed, disseminates or discloses personal data in violation of any of the provisions of the proposed legislation.

#### **IT refunds: FTO issues order against CTOL**

ISLAMABAD: The Federal Tax Ombudsman (FTO) has issued a landmark order against an Inland Revenue Commissioner of the Corporate Tax Office Lahore (CTOL) for blocking fully verified income tax refunds by adopting delaying tactics.

#### **Gas load- shedding, low pressure hit people hard**

KARACHI: Hours-long gas load shedding hit consumers in several parts of Karachi on Sunday. The low gas pressure was also observed in many parts of the city as authorities concerned have turned deaf ears to these issues.

#### **Gas transmission network: SNGPL, SSGC executing 7 major projects**

ISLAMABAD: The two state-owned companies, Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company (SSGC) are in process of executing at least seven major projects to reinforce gas transmission and distribution systems in their respective areas.

#### **New Gwadar Int'l Airport to be operational by Sept 2023**

KARACHI: The New Gwadar International Airport (NGIA), the \$ 246 m green field airport being built at an area of 4,300 acres would be operational by September 2023.

#### **PKR records gains**

KARACHI: During five days of trading last week, PKR recorded gains for first three days and recorded losses in last two days resulting in a net gain at the end of week.

#### **Weekly Cotton Review: Cotton, Phutti rates remain largely stable**

KARACHI: The rate of quality cotton remained stable at Rs18000 per maund while the rate of Phutti remained stable at Rs 9000 per 40 kg and the spot rate remained stable at Rs 17500 per maund.

## **DAWN NEWS PAPER**

### **IMF may unveil steps for revival of package today**

ISLAMABAD: With policy rate increased by 1.5 per cent, the International Monetary Fund (IMF) is set to declare a staff-level agreement with Pakistan on revival of \$6 billion Extended Fund Facility (EFF) which has been 'in recess' since April.

### **Smart drafting of tax laws**

The government promulgated the presidential ordinance — the Tax Laws (Third Amendment) Ordinance 2021 — on September 15 bringing certain enforcement measures on the premise of improving documentation of the national economy, enhancing tax compliance and broadening the tax base.

## **THE NEWS INTERNATIONAL**

### **Ease of doing business: Punjab attracted around \$2.5 bn FDI, says minister**

DUBAI: Punjab Minister for Industries, Commerce, Investment and Skills Development Mian Aslam Iqbal said the province has attracted around \$2.5 billion foreign direct investment under ease of doing business.

### **Adverse impact of Sixth Review warned**

LAHORE: Noted economists have warned of an adverse impact of the 6th review of the IMF programme on the lower income groups and the poor as the burden of indirect taxes would further increase, which will push the Covid-19 pandemic- and inflation-hit class further downwards.

## **TRIBUNE NEWS PAPER**

### **Indonesia looks to boost e-commerce with Pakistan**

ISLAMABAD: Adam Mulawarman Tugio, Indonesia's ambassador to Pakistan, on Sunday said that Indonesia has set a \$50 billion e-commerce trade target by 2025 to connect with the biggest sector of global trade.

### **Ravi City catches Saudi attention**

LAHORE: Ravi City will be the world's biggest environment-friendly riverfront city, commercial construction in the Central Business District (CBD) will be a gold mine for investors, while work in Sapphire Bay will be initiated in coming days, Ravi Urban Development Authority (RUDA) Chief Executive Officer Imran Ameen informed a delegation from a Saudi Arabian investment company.

### **Winter triggers gas crisis**

KARACHI: Domestic consumers in different parts of Karachi are facing low gas pressure which is affecting household routine like cooking and heating water.

### **Virtual LNG pipeline in offing**

## **EXPRESS NEWS PAPER**

### **Petroleum dealers announced country wise strike from Thursday**

### **Karachi: Low Gas pressure distressed citizens**

### **Gas distress of coming winter is not related with LNG**