

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

'National e-commerce portal' launched: PM says IT export boost can help reduce fiscal deficit

ISLAMABAD: While inaugurating the “national e-commerce portal” on Monday, Prime Minister Imran Khan stated that there is potential to increase IT exports to \$50 billion in the next few years that can be very helpful in dealing with the economic problem of trade deficit.

Raising loans from world capital markets: MoF given one-time umbrella permission

ISLAMABAD: The Federal Cabinet has reportedly granted one-time umbrella permission to the Finance Ministry to raise commercial loans from international capital markets through Eurobonds and Sukuks under “Global Medium-Term Note (GMTN) Programmes”

1,400 Pakistanis having accounts?

ISLAMABAD: The names of 1,400 Pakistanis are also on the list of the world’s richest persons who have accounts in Credit Swiss Bank, it has been learnt on Monday. It has been learnt that some of these accounts owned by Pakistanis, which are now closed, were previously open.

Govt to amend PCA: China's co allowed to maintain 17.5pc share in Baska Block

ISLAMABAD: The Federal Government has decided to amend Petroleum Concession Agreement (PCA), allowing a Chinese company, China ZhenHua Oil, to maintain 17.50 share of Baska Block and transfer 82.50 working interests to Pakistan Petroleum Limited (PPL).

Electronic/online brokers: SECP decides to introduce concept

ISLAMABAD: The SECP has decided to introduce the concept of electronic/online brokers in the stock market to provide investors with worldwide access to a variety of financial services.

Iran is very close to our hearts: LCCI president

According to the spokesperson of the LCCI, the discussion on the occasions remained fruitful and would definitely pave way for trade, investment and joint ventures between the private sectors of the two countries.

Impact of inflation: Govt required to come up with 'effective' strategy: KCCI

President Karachi Chamber of Commerce & Industry Muhammad Idrees has underscored that instead of further overburdening the masses, the government has to come up with an effective strategy to minimise the impact of inflation by subsidising the rising POL prices, promote import substitution to shrink trade deficit,

Hardened criminals: Sindh govt decides to introduce electronic-tagging bill

KARACHI: Sindh Chief Minister Syed Murad Ali Shah, presiding over a meeting to work out a strategy to eradicate street crimes in the megacity, decided to legislate on electronic tagging (E-tagging) of criminals involved in repeated crime and decided to start targeted operations against the muggers.

2021: global LNG trade rises 6pc to 380 million tonnes

KARACHI: The global trade in liquefied natural gas (LNG) increased six percent to 380 million tonnes during 2021 as many countries rebounded from the economic impact of the Covid-19 pandemic, according to Shell's latest annual LNG Outlook published on Monday.

Hydrocarbon discovered in Latif Block Sindh

KARACHI: Pakistan Petroleum Limited (PPL) has disclosed a hydrocarbon discovery from exploratory well, Mohar-1, in the Latif Block situated in Sindh.

FBR's sectoral audit selection illegal: SHC

ISLAMABAD: The selection of income tax audit of various sectors by the Commissioners on the instructions of the Federal Board of Revenue (FBR) has been declared illegal by the Sindh High Court (SHC).

Bilateral air service: Fly Jinnah yet to meet all requirements of agreement: CAA

ISLAMABAD: Fly Jinnah, a joint venture of The Lakson Group and Air Arabia has yet to meet all requirements of a bilateral air service agreement, including a certificate of operation.

Afghanistan, CARs: PAJCCI recommends steps aimed at boosting trade

Chairman PAJCCI, Zubair Motiwala has recommended measures which can be implemented to address the issues like setting up EXIM bank, acceptance of third-party payments, non-requirement of E-form and EIF,

5G services in Pakistan: TPLT given contract to develop web-based GIS

KARACHI: TPL Trakker Limited (TPLT) has been awarded a contract by the PTA for development of a web-based geographical information system (GIS) for the planning and rollout of 5G services in Pakistan.

THE RUPEE: PKR makes minor gains

Pakistan's rupee registered a minor gain against the US dollar, appreciating 0.06% in the inter-bank market on Monday. As per the SBP, the rupee closed at 175.75 after a day-on-day appreciation of 11 paisas or 0.06%.

Dullness persists on cotton market

LAHORE: The local cotton market on Monday remained bearish while the trading volume remained low. Punjab's Phutti attracted per 40 kilograms prices from Rs 7000 to Rs 9000. [Cotton Spot Rates](#)

DAWN NEWS PAPER

Journalist bodies walk out on govt over bid to mute dissent

ISLAMABAD: Registering a strong protest against what is believed to be a blatant attempt to curb freedom of expression through a controversial ordinance, representatives of media and journalist organisations on Monday walked out from a meeting with officials of the Ministry of Information and Broadcasting and vowed not to hold any further engagement with the ministry until its withdrawal.

Imports of petroleum products, foodstuffs surge

ISLAMABAD: Pakistan's eatable import bill surged by 21.32 per cent to \$5.63 billion in the July-January period compared to \$4.64bn in the corresponding period last year owing to higher international prices and massive depreciation of the rupee.

Rupee gains 0.6pc after last week's battering

KARACHI: The rupee opened the week on a stronger note on Monday in line with other Asian currencies, as plans by US President Joe Biden and his Russian counterpart Vladimir Putin to hold a summit on the Ukraine crisis boosted risk appetite.

Unhappy Murad takes Rangers, police to task for surge in street crime

KARACHI: An alarming rise in the incidence of street crime in the metropolis has forced province's top authorities to sit together and formulate a strategy to curb the menace.

Cabinet okays amendments to local govt law

KARACHI: The Sindh cabinet on Monday approved further amendments to the Sindh Local Government (Amendment) Bill, making next Karachi mayor as a member of the governing bodies of the city's development authorities and chairman of the Karachi Water and Sewerage Board.

THE NEWS INTERNATIONAL

Pak officials, politicians, businessmen held accounts in Switzerland

ISLAMABAD: A married couple was among 44 people held accused of operating a Ponzi scheme in Karachi and in its surroundings which is remembered as Alliance Motors scam. Muhammad Ismail Ishaq and his wife, Fatima, admitted before NAB investigators that they had an account at Credit Suisse and at five other foreign banks.

[**Qureshi, German FM discuss regional issues**](#)

ISLAMABAD: Foreign Minister Makhdoom Shah Mahmood Qureshi and Minister for Foreign Affairs of Germany Annalena Baerbock on Monday exchanged views on the bilateral relations besides important regional issues.

[**Govt to keep digital tabs on foreign-funded projects**](#)

ISLAMABAD: While pressing the functionaries to finish foreign-funded projects on time, Omar Ayub Khan, Minister for Economic Affairs, on Monday said the government would extensively employ technology to keep tabs on the progress of these schemes.

[**CM orders targeted operation in Karachi to curb rising crime**](#)

Ordering a targeted operation against criminals involved in street crime, Sindh Chief Minister Syed Murad Ali Shah on Monday said he wants results from the law enforcement agencies within the next few weeks.

[**TDAP expo to begin from Feb 25**](#)

LAHORE: Trade Development Authority of Pakistan (TDAP) has organised an exhibition in Lahore from February 25 for three days, where 21 product categories from national engineering and healthcare sectors to be showcased, The News learnt on Monday.

[**SBP to launch e-warehouse receipt financing today**](#)

KARACHI: The State Bank of Pakistan (SBP) will launch electronic warehouse receipt financing (EWRF) for maize crop today (Tuesday) to provide farmers with an adequate facility to store their produce, and also address their liquidity requirement, the central bank stated.

[**Rupee rises**](#)

KARACHI: The rupee gained slightly against the dollar on Monday, helped by soft demand for the greenback from importers, dealers said. In the interbank market, the local unit closed at 175.75 to dollar, compared with the previous close of 175.86.

[**TRIBUNE NEWS PAPER**](#)

[**LNG industry rebounds in 2021**](#)

ISLAMABAD: As economies rebound from the impact of Covid-19 pandemic, the global trade of liquefied natural gas (LNG) registered an increase of 6% to 380 million tonnes in 2021, according to a report published by an energy company on Monday.

[**WAPDA chairman laments decline in water availability**](#)

LAHORE: The per capita water availability in the country has dropped to an alarming level of 908 cubic metre per annum which has added Pakistan to the list of water-scarce countries, said Water and Power Development Authority (Wapda) Chairman Muzammil Hussain.

[**PM to fly to Moscow tomorrow**](#)

ISLAMABAD: Prime Minister Imran Khan will fly to Moscow this week to meet Russian President Vladimir Putin, Islamabad confirmed on Monday – the first such trip by a Pakistani leader in two decades.

[**EXPRESS NEWS PAPER**](#)

[**Big resource of Gas discovered in Sindh**](#)

[**Record increase of 24.7% for Textile export**](#)

[**Stock Market: Lost 51 billion, up-down seen in dollar**](#)

[**Claim that Pakistan is cheapest county is baseless. KCCI**](#)

[**Saudi company introduced complete Umrah and Hajj packages for Pakistanis**](#)