

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Winter season: Textile sector lauds govt's approach to gas supply to export-oriented sector

KARACHI: The value-added textile export sector profoundly appreciates the government thoughtfulness to ensure uninterrupted supply to the export industries during winter season.

Industrialists reject 150bps hike in policy rate

KARACHI: Industrialists have rejected 1.5 per cent hike in interest rates and demanded its reversal. President of Korangi Association of Trade and Industry (KATI) Salman Aslam while reacting to SBP's interest rate hike to 8.75 percent said that the rapid rise in monetary policy will affect the economy.

PM says Chinese businesses to take priority

ISLAMABAD: Prime Minister Imran Khan said that Pakistan and China are connected not only in past or present but we will remain united through our future generations too, said a press release.

FCA for August: CPPA-G seeks Rs4.75/u hike for Discos

ISLAMABAD: The Central Power Purchasing Agency-Guaranteed (CPPA-G) has sought an increase of Rs 4.75 per unit in tariffs of power Distribution Companies (Discos) for October 2021, the highest ever raise under monthly Fuel Component Adjustment (FCA) mechanism.

FBR urged to allow conventional modes of payments for one year

ISLAMABAD: Tax experts have urged upon the Federal Board of Revenue (FBR) to allow corporate sector digital mode of payment simultaneously with other conventional modes of payments for one year.

Domestic sector: Gas supply plan finalised

ISLAMABAD: The Petroleum Division has finalised winter seasonal plan for uninterrupted gas supply to the domestic sector by curtailing supply to the CNG stations and the general industry (non-export) from December 1 to January 15, 2022.

Rate of quality cotton reaches highest level of Rs18,000/maund

KARACHI: The Spot Rate on Saturday remained unchanged at Rs 17,500 per maund. Cotton Analyst Naseem Usman told that market remained steady and the trading volume remained low.

DAWN NEWS PAPER

PM orders redressal of Chinese investors' problems

ISLAMABAD: Prime Minister Imran Khan on Saturday directed the authorities concerned to immediately resolve the issues related to road connectivity and provision of utilities being faced by the Chinese investors.

Govt commits cheaper RLNG to Karachi exporters in winter, says Bilwani

ISLAMABAD: The federal government and the value-added textile sector have reached an agreement over uninterrupted supply of regasified-liquefied natural gas (RLNG) at a preferential rate to the export industry from December for the next three months.

Number of microfinance borrowers soars to record 8.2m

KARACHI: The number of active microfinance borrowers increased 20 per cent year-on year to an all-time high of 8.2 million at the end of the July-September quarter.

State Bank, FIA join hands against money laundering, cyberattacks

KARACHI: The State Bank of Pakistan (SBP) and the Federal Investigation Agency (FIA) will strengthen coordination against money laundering, digital frauds and cyberattacks, it was decided on Saturday.

THE NEWS INTERNATIONAL

No gas supply to Karachi industries: Motiwala

KARACHI: Renowned businessman and Chairman of Business Memon Group Zubair Motiwala expressed dissatisfaction over gas supply to industries of Karachi.

Government's incompetence caused gas crisis: Shehbaz

LAHORE: Pakistan Muslim League-Nawaz (PMLN) President and National Assembly Opposition Leader Shehbaz Sharif has linked the PTI government's criminal negligence, incompetence and corruption with the worst gas crisis faced by the country.

Support to Chinese businesses a priority: PM

ISLAMABAD: Prime Minister Imran Khan Saturday said "we will support Chinese businesses in Pakistan on priority basis, and are grateful to them for their keen interest in accelerating their investment in Special Economic Zones (SEZs)".

IMF loan to set market trend

International Monetary Fund's (IMF) loan approval is going to set the market direction down the line as the government has met most of the terms dictated by the 'lender of the last resort', traders said.

Sindh energy minister condemns curtailment of gas supply to Karachi

Sindh Energy Minister Imtiaz Ahmed Sheikh has raised concern over the sudden suspension of the natural gas supply to a number of residential areas of Karachi.

Victoria Market shopkeepers demand compensation from govt

Karachi begins to feel winter approaching after mid-November, which is usually the part of the year when the Victoria Market in Saddar makes a huge number of winter garment sales. But it's different this time round.

Rupee to remain range-bound

KARACHI: Rupee may trade in range with a scope for slight losses largely because of uncertainty over International Monetary Fund's (IMF) loan that continues to hang in balance, dealers said.

TRIBUNE NEWS PAPER

Share of Pakistani cities in GDP remains low

KARACHI: The lack of investment in infrastructure is slowing down the economic and commercial growth of Pakistani cities, said Federation of Pakistan Chambers of Commerce and Industry (FPCCI) President Mian Nasser Hyatt Maggo.

Senate panel backs corporate guarantees

ISLAMABAD: A Senate panel has backed the government's move to allow companies to provide corporate guarantees against disputed import duties, but it strongly opposed changes introduced in income tax and sales tax laws.

Policy rate hike to slow economy

KARACHI: Pakistan is set to see a slowdown in economic activities in the wake of recent monetary policy tightening by the central bank, as the move is targeted at curbing imports, 91% of which goes for the expansion of domestic and export industries, and meeting raw material and food needs.

Govt lauded for ensuring RLNG supply in winters

KARACHI: Value added textile exporters have appreciated the government for ensuring uninterrupted supply of re-gasified liquefied natural gas (RLNG) to the export industry in the winter season.

Chinese investors to be facilitated on priority basis: PM

ISLAMABAD: Prime Minister Imran Khan on Saturday directed the authorities concerned to facilitate all Chinese investors, who were setting up industries in Pakistan, and resolve their issues related to road connectivity and provision of utilities on an emergency basis.

EXPRESS NEWS PAPER

Cyber security: coordination between FIA and Banks decided to strong

Weekly review: Stock Market ascended after up & down

Gold rate decreased Rs.800 per tola