

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 21ST JULY, 2021

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DAWN NEWS PAPER

[US says it backs Pakistan's efforts on FATF grey list](#)

WASHINGTON: The United States recognises and supports Pakistan's continued efforts to meet the requirements for coming out of the Financial Action Task Force's (FATF) watch-list, says the US State Department.

THE NEWS INTERNATIONAL

[Govt mulls offering international price to cotton growers](#)

LAHORE: The federal government is pursuing a proposal to offer an internationally competitive support price to cotton growers in the country to incentivise cultivation and to pump money into the rural economy.

[SNGPL announces resumption of gas supply to CNG, industrial sectors](#)

LAHORE: Sui Northern Gas Pipelines Ltd (SNGPL) has announced plans to restore domestic gas/Regasified Liquefied Natural Gas (RLNG) supply to industrial and transport sectors from Tuesday.

[Indian minister's statement proves FATF a dummy body: Rabbani](#)

ISLAMABAD: Former Senate chairman Senator Mian Raza Rabbani said on Tuesday that the statement of the Indian minister has laid bare the fact that FATF is a dummy organisation and a tool in the hands of the imperialist powers to pressurize developing states for their national security priorities in furtherance of their political agenda.

[Crisis after crisis](#)

LAHORE: Governments the world over do their best to avoid any crisis to be able to implement their agenda smoothly. This government creates crisis after crisis and then spends its energies on fire fighting.

BUSINESS RECORDER

[Textile exports: higher value addition and volumes](#)

Textile industry has witnessed an unprecedented growth as depicted by an increase of 22% in exports in FY21 as compared to FY20 and 15% when compared to FY19. The resulting hike in exports was the direct result of enabling environment provided by the current government.

[Govt-owned power plants: MoF opposes Rs177.8bn payment due to limited fiscal space](#)

ISLAMABAD: The Ministry of Finance (MoF) has reportedly opposed payment of Rs 177.8 billion to the government-owned power plants due to constraints in fiscal space, official sources told Business Recorder.

Tax defaulters: DGI&I IR to make arrests only after third-party audit

ISLAMABAD: After third-party audit by chartered accountant companies, the Directorate General of Intelligence and Investigation Inland Revenue Federal Board of Revenue will arrest tax defaulters involved in concealment of income in accordance with the relevant provisions of the Code of Criminal Procedure, 1898.

Political stability must for sustainable economy: Iftikhar

LAHORE: South Asian Association for Regional Cooperation Chamber of Commerce and Industry (SAARC-CCI) President Iftikhar Ali Malik said on Tuesday that political stability was a prerequisite for sustainable economy promising people's prosperity and speedy development of a country.

TRIBUNE NEWS PAPER

Trade activities soar to multi-year high

KARACHI: Pakistan's import and export activities geared up to multi-year high in the fiscal year ended June 30 in the wake of government policies to ramp up economic activities to get out of the Covid-19 pandemic stress.

ADB projects 7.2% growth for developing Asia

ISLAMABAD: The Asian Development Bank (ADB) has projected 7.2% economic growth for developing Asia this year, compared with its 7.3% forecast in April, as renewed coronavirus disease (Covid-19) outbreak has slowed recovery in some economies in the region. The growth outlook for 2022 has been upgraded to 5.4% from 5.3%.

Gas supply to CNG, non-export sectors 'restored'

ISLAMABAD: Energy Minister Hammad Azhar on Tuesday said gas supply to CNG stations and the non-export industrial sector, operating on the Sui Northern Gas Pipelines Company Limited (SNGPL) network, had been restored.

FATF progress wins US compliment

EXPRESS NEWS PAPER

2020 - 21 Economic growth surged, Import, Export recorded up

Gas supply restored for CNG & Industries. Hammad Azhar

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