

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

DLTL claim: Notification to be issued soon: Tarin

FAISALABAD: Federal Minister for Finance Shoukat Tarin has assured All Pakistan Bedsheets and Upholstery Manufacturers Association (APBUMA) that notification regarding Duty drawback on Local Taxes and Levies (DLTL) would be issued within a week which would be effective from July 01, 2021.

Amendments to PECA, election law: ordinances promulgated

ISLAMABAD: President Dr Arif Alvi promulgated the Prevention of Electronic Crimes Amendment (PECA) Ordinance 2022 and Election Act (Amendment) Ordinance on Sunday.

Tax amnesty: FBR won't share details with NAB

ISLAMABAD: The Board-in-Council of the Federal Board of Revenue (FBR) has endorsed the legal stance of its members for not sharing the information of declarants, who availed the tax amnesty scheme, to the National Accountability Bureau (NAB).

Industrial 'slowdown': BMP expresses its concern

LAHORE: The Businessmen Panel (BMP) of FPCCI, expressing serious concern over the slowdown in growth of big industries in the first half of the current fiscal year, has emphasized the need for reforms agenda to achieve seven percent economic growth rate annually to create two million jobs per annum and reduce the public debt, which has already become unsustainable.

Cross-subsidy on gas

The Senate passed three government bills — two pertaining to amendments in the Oil and Gas Regulatory Authority Ordinance (Ogra) and one on Allied Health Professional Council Bill — raising questions about the ability of the Opposition to demonstrate its majority once again in the Senate rather than on the content of the bills or on the government's failure to once again follow procedure laid down in the constitution.

LCCI delegation leaves for Iran

LAHORE: A 13-member trade delegation of the Lahore Chamber of Commerce & Industry, headed by LCCI President Mian Nauman Kabir, has left for a 7-day visit to Islamic Republic of Iran to explore trade & investment opportunities and possibilities of joint ventures between the private sectors of the two countries.

Planned industrial estates in Faisalabad:FCCI team meets Gill

FAISALABAD: Accelerated industrialization is imperative for the sustained economic growth and in this connection the government is making serious efforts to attract maximum local and foreign investment for expeditious 'colonization' of two well-planned industrial estates of Faisalabad, said Dr. Shahbaz Gill Special Assistant to Prime Minister (SAPM) on Political Communication.

APTMA CONGRATULATES THE PRIME MINISTER & HIS TEAM

UAE to construct state-of-the-art skyscraper in Lahore

LAHORE: The United Arab Emirates (UAE) has in principle agreed to construct the country's first state-of-the-art skyscraper in Lahore besides investing a total of Rs 60 billion in Punjab's construction industry.

PKR ends lower

KARACHI: The rupee ended 0.65% lower against the US dollar during the previous week as mounting tension between Russia and Ukraine, and repeated warnings by Washington over the conflict kept global markets on the backfoot.

Weekly Review: Market correction: cotton spot rate declines

KARACHI: Correction in the cotton market was witnessed after a continuous bullish trend. There is increase of eighteen lac bales in the production of cotton. It is expected that demand of textile mills will be one Crore seventy lac bales. Around eighty lac bales will be imported.

DAWN NEWS PAPER

Trade with India need of the hour, says Razak Dawood

LAHORE: Adviser to the Prime Minister on Commerce, Textile, Industry and Production, and Investment Abdul Razak Dawood has said trade with India is the need of the hour and beneficial to both countries.

Govt looking at costly fuel mix to meet summer power demand

ISLAMABAD: With fuel cost adjustments in power tariff going through the roof, the government is struggling to ensure fuel supplies in the coming summer months amid higher global prices and supply constraints.

Covax to be approached for vaccinating under-11s

ISLAMABAD: Fixing the target for fully and partially vaccinated people till the end of March, the National Command and Operation Centre (NCOC) has decided to approach Covax to start vaccination of children aged five to 11 years (numbering 43.7 million) against Covid-19.

THE NEWS INTERNATIONAL

New gas tariff won't plug energy sector losses

ISLAMABAD: With fulfillment of IMF condition for approving the Weighted Average Cost of Gas (WACOG) Amendment Bill from the Parliament, the gas prices will go up by 50 percent in the domestic market.

Indus Waters Treaty: Pakistan, India to discuss hydropower projects

ISLAMABAD: New Delhi and Islamabad are set to start talks at the Permanent Commission of Indus Waters (PCIW) level under Indus Waters Treaty (IWT) on 10-point agenda, including hydropower projects Pakal Dal (1,000MW), Kiru (624MW), Lower Kalnai (48MW) being erected on the Chenab river and other projects being constructed on the Indus at Ladakh.

FBR urged to facilitate retailers

LAHORE: President and Founder of Friends Economic & Business Reforms (FEBR) and former vice-president of the Lahore Chamber of Commerce and Industry, Kashif Anwar, urged the Federal Board of Revenue (FBR) to facilitate the retailers who have one shop.

TRIBUNE NEWS PAPER

Saudi crown prince likely to visit Pakistan in March

ISLAMABAD: Pakistan and Saudi Arabia are in talks to finalise the dates for the much-awaited visit of Saudi Crown Prince Mohammad bin Salman to Islamabad likely to take place in March, official sources told The Express Tribune on Sunday.

Energy conservation and efficiency

ISLAMABAD: There is a saying that the energy conserved is better and cheaper than the energy produced or purchased. It is truer today than earlier times due to rising energy prices, supply uncertainties and climate effects.

City witnesses biggest street heist of year

KARACHI: The economic hub of the country saw the biggest street crime incident of the year so far when on Saturday night, 10 to 12 armed men set up roadblocks on the Korangi Causeway, stopped vehicles and looted over a 100 citizens at gunpoint.

EXPRESS NEWS PAPER

Anti-Pakistan Indian propaganda before FATF session

PECA amendments, Draconian law reject. Press Association

NTDC makes Jhimpir grid station operational