

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 20TH JANUARY, 2022

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BUSINESS RECORDER

Long-awaited SME policy launched

ISLAMABAD: Prime Minister Imran Khan has launched a Small and Medium Enterprises (SMEs) policy with a warning of strict action to those departments that would create hurdles for the agriculture, industry or the services sectors.

EFS: Refinance process digitized

KARACHI: In order to facilitate banks and exporters, the State Bank of Pakistan (SBP) has digitized the process of obtaining refinance from SBP by banks under the Export Finance Scheme (EFS) for both conventional and Shariah-compliant versions.

Quantum Index of LSMI rebased

ISLAMABAD: The government has rebased Quantum Index of Large Scale Manufacturing Industries (LSMI) from 2005-06 to 2015-16 with increasing the total 112 items with cumulative weight of 70.3 percent for computation to 123 items having total weight of 78.4 percent, where, the Ministry of Industries and Production weight has been decreased from 49.556 percent in the QIM 2005-06 to 40.54 percent in QIM 2015-16.

Extra recovery in Nov FCA: KE asked to return consumers Re0.67 per unit

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra), on Wednesday, asked K-Electric (KE) to return about 76 paise per unit to its consumers in February on account of lower fuel cost in November 2021.

Deal with taxpayers fairly, SC tells FBR

ISLAMABAD: The Supreme Court asked the Federal Board of Revenue (FBR) to act fairly in dealing with the taxpayers and to abide by the law governing it.

KTBA concerned over 'anomalies' in SSTR

KARACHI: Karachi Tax Bar Association (KTBA) on Wednesday said that Federal Board of Revenue (FBR) has uploaded Single Sales Tax Return (SSTR) on IRIS pre-maturely without removing the bugs and without proper testing.

'Mini-budget': concern voiced over 'unnecessary' amendments

RAWALPINDI: "The Federal Board of Revenue (FBR) has introduced a number of unnecessary amendments in the Finance Supplementary Act, 2022, aimed at increasing harassment rather than documentation."

Spot rate gains Rs 100 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Wednesday increased the spot rate by Rs 100 per maund and closed it at Rs 19100 per maund. The market remained bullish and the trading volume remained satisfactory. [Cotton Spot Rates](#)

APPEAL-SOS: MR. PRIME MINISTER! INDUSTRY OF KARACHI NEEDS YOUR INTERVENTION BEFORE IT COLLAPSES

DAWN NEWS PAPER

Index of big industry output rebased

ISLAMABAD: The Pakistan Bureau of Statistics (PBS) on Wednesday released a rebased index of large-scale manufacturing (LSM) industries.

Regulator orders KE to refund 76-paisa per unit in February bills

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Wednesday directed K-Electric (KE) to refund about 76 paisa per unit to its consumers in the billing month of February on account of lower fuel cost in November 2021.

Dollar 'may cross Rs200' mark after 16pc withholding tax

KARACHI: The dollar price may cross Rs200 with the sudden imposition of a withholding tax on exchange companies, which are getting notices to the tune of hundreds of millions of rupees from the Federal Board of Revenue (FBR).

State Bank digitises financing process

KARACHI: The State Bank of Pakistan (SBP) has digitised the refinance process to facilitate banks for entertaining loan applications of exporters in more efficient and expeditious way resulting in quick disbursements.

CNIC numbers on air tickets made mandatory

KARACHI: The Civil Aviation Authority (CAA) on Wednesday asked all the airlines to mention computerised national identity card (CNIC) number of all the passengers on their air tickets.

Suzuki hikes prices by up to Rs150,000

KARACHI: Pak Suzuki Motor Company Ltd (PSMCL) increased car prices by Rs29,000-Rs-150,000 on Wednesday after the government increased taxes and duties in the mini-budget.

Urgent Appeal by Investors of the Export Processing Zones

THE NEWS INTERNATIONAL

EFS, IERS digitised to assist banks, exporters

KARACHI: State Bank of Pakistan has digitised Export Finance Scheme (EFS) and Islamic Export Refinance Scheme (IERS) in a major step towards improving ease of doing business, especially for exporters.

Thailand puts weight behind fresh push to PTA with Pakistan

KARACHI: While offering Thai government's full support, Vietnamese ambassador on Wednesday reiterated it was high time for giving a fresh push toward finalisation of the long-overdue Preferential Trade Agreement (PTA), which continues to lie in limbo to date.

Forex firms warn FBR's arm-twisting to weigh on rupee

KARACHI: Foreign currency dealers are flustered by Federal Board of Revenue (FBR) notices, demanding collection of taxes on foreign exchange transactions, which may lead to currency depreciation and encourage illegal money exchange and transfer.

Pulling at the seams

LAHORE: No industrial policy in Pakistan would work until all the economic ministries work in cohesion. The Ministries of Finance, Environment, Water and Power and Petroleum and Natural Resources should be on the same page to achieve accelerated industrialisation.

CNIC detail on air tickets mandated

KARACHI: Pakistan Civil Aviation Authority (PCAA) on Wednesday told commercial airlines to make it mandatory for passengers to have the Computerised National Identity Card (CNIC) number on their tickets for domestic travel with immediate effect.

Rupee inches down

KARACHI: The rupee edged lower against the dollar on Wednesday as dollar demand from importers outpaced selling of the US currency by exporters, dealers said. In the interbank market, the local unit closed at 176.22 to the dollar, compared with Tuesday's close of 176.18.

TRIBUNE NEWS PAPER

NEPRA cuts 75 paisas per unit in KE tariff

The National Electric Power Regulatory Authority (Nepra) on Wednesday reduced about 75 paisa per unit for K-Electric consumers on the account of fuel charges adjustment (FCA) for November 2021.

Businessmen demand prudent use of energy

FAISALABAD: Prudent use of available energy is imperative to drive a marked reduction in the cost of doing business, said Faisalabad Chamber of Commerce and Industry (FCCI) President Atif Munir Sheikh.

Income-expense gap widens to Rs1.8tr

ISLAMABAD: The federal budget deficit in the first half of current fiscal year shot up to Rs1.8 trillion, up 29% compared to the same period of previous year, despite a slowdown in development spending and double-digit growth in revenues.

SBP digitises refinance process

KARACHI: The State Bank of Pakistan (SBP), in consultation with banks, has digitised the process of obtaining refinance under the Export Finance Scheme (EFS) for both conventional and Shariah-compliant institutions.

Currency dealers oppose 16% FED

KARACHI: Currency dealers have invited the finance minister's intervention for the withdrawal of notices issued by the Federal Board of Revenue (FBR).

EXPRESS NEWS PAPER

July to December: Budget deficit reached Rs.18 trillion

Instruction given to the airlines for the domestic travelers, mandatory to mention their CNIC number on the ticket

Industrial sector import their required gas himself