

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Cabinet approves RLNG sale pricing mechanism for KE

ISLAMABAD: The federal cabinet has approved RLNG sale pricing mechanism for Karachi Electric (KE) in accordance with the proposal of Petroleum Division, well informed sources told Business Recorder.

FCA for Jan: Govt mulling hiking power tariff by Rs6.1/unit

ISLAMABAD: Following the highest-ever increase in petroleum prices effective February 16, the Government has prepared a plan to raise electricity prices by Rs 6.10 per unit for consumers of power Distribution Companies (Discos) for January 2022 under monthly Fuel Charges Adjustment (FCA) mechanism.

Non-integrated Tier-1 retailers: Huge penalty to be imposed before outlet de-sealing: FBR

ISLAMABAD: The Federal Board of Revenue (FBR) will impose huge penalty on the non-integrated Tier-1 retailers before de-sealing of their business premises.

PM expected to visit Russia next week: FO

ISLAMABAD: Prime Minister Imran Khan is expected to visit Russia on a two-day maiden visit next week, the Foreign Office said on Saturday.

PM's Russia visit to be a 'game changer': Fawad

PIND DADAN KHAN: Federal Minister for Information and Broadcasting Chaudhry Fawad Hussain Saturday highlighted the significance of Prime Minister Imran's Khan upcoming visit to Russia, terming it 'great and game-changer' for bilateral relations of the two countries.

CM vows to fight street crimes in Karachi off

KARACHI: Sindh Chief Minister Syed Murad Ali Shah has said that his government, with the support of people of Karachi, had eliminated terrorism from this megacity and now again his government has taken street crime as a challenge and would eradicate it to restore writ of the government.

Climate change to impact exports in coming decade: experts

ISLAMABAD: The experts at a media training workshop on climate change Saturday urged the media fraternity, government and civil society organisations to come out of their comfort and learning zones for addressing climate change as it could affect the country's exports in the coming decade.

FBR urged to facilitate one-shop retailers

LAHORE: President and founder of Friends Economic & Business Reforms (FEBR) and former vice-president of the Lahore Chamber of Commerce & Industry Kashif Anwar has urged the Federal Board of Revenue (FBR) to facilitate the retailers who have one shop.

TDAP to hold webinar on 22nd

FAISALABAD: Trade Development Authority of Pakistan (TDAP) is organizing a webinar on "Orientation of the Business Community on New EU GSP Scheme 2024-34" on February 22, 2022 at 3:00 PM (PST).

LCCI signs MoUs to facilitate business community

LAHORE: The Lahore Chamber of Commerce & Industry on Saturday has signed Memorandum of Understandings (MOUs) with Pakistan Coating Association, B2B Media (Pvt) Ltd and Pakistan Chemistry Council.

Subdued trading activity on cotton market

LAHORE: The local cotton market on Saturday remained bullish while the trading volume remained low. [Cotton Spot Rates](#)

DAWN NEWS PAPER

Power users may get Rs6.1 per unit shock in March bills

ISLAMABAD: Citizens are likely to see an increase of Rs6.10 per unit in their March electricity bills, as the country paid a high price for producing power from furnace oil and diesel in January.

Fuel cost for power production more than doubles

KARACHI: The cost of fuel for electricity generation in January increased 101.5 per cent to Rs12.22 per unit on a year-on-year basis, according to data released by the National Electric Power Regulatory Authority on Saturday.

Dollar stays bullish on high demand

KARACHI: Despite an inflow of \$2 billion into the account of the State Bank of Pakistan (SBP), the exchange rate remained vulnerable as the local currency lost 0.8 per cent or Rs1.3 per dollar in the interbank market in the last 10 days.

All set to regulate social media through ordinance

ISLAMABAD: In another move to regulate social media despite criticism from stakeholders and digital rights activists, the government is all set to promulgate an ordinance declaring defamation of people and institutions on social media a cognisable offence, with jail term being increased from two to five years.

THE NEWS INTERNATIONAL

Gas sector circular debt doubles to Rs650bn in three years

ISLAMABAD: Circular debt for the cash bleeding gas sector has almost doubled in last three years (period ended on June 30, 2021) of PTI-led government to Rs650 billion against Rs350 billion in the FY2018, mainly on account of tariff status quo and unmanageable UFG (unaccounted for gas) losses.

Cost of power generation bloats 76pc in seven months

KARACHI: Country's power generation became 76 percent costlier in the first seven months of current fiscal year compared to same period a year ago, for the most part fueled by expensive RLNG (regasified liquefied natural gas) and coal, industry officials said on Saturday.

High fuel cost in Jan 2022: Power tariff likely to go up by Rs6.1/unit

The costly imported fuel is pushing the government to pass on its full impact to the power consumers. The CPPA, on behalf of the power Discos, has once again approached the Nepra to allow the companies collect Rs6.10/unit additional from the power consumers in their electricity bills of April 2022, as they paid less than an actual cost of power generation in the month of January 2022.

Call for strengthening industries, academia linkages

PESHAWAR: Industrialists and academicians on Saturday agreed to launch joint ventures and initiatives to strengthen linkages between industries and academia.

Rupee likely to remain steady

KARACHI: The rupee is expected to stay range-bound against the dollar next week as importer demand for the greenback appears to be in line with inflows, traders and analysts said.

Gold up Rs650/tola

KARACHI: Gold rates in the local market went up by Rs650 per tola on Saturday. According to data released by All Sindh Saraf Jewelers Association (ASSJA), gold rates in the local market moved up to Rs127,100 per tola.

TRIBUNE NEWS PAPER

Rs6.10 power tariff hike on the cards

ISLAMABAD: Power tariff is likely to increase by Rs6.10 per unit on account of fuel cost adjustment (FCA) for the month of January this year as the National Electric Power Regulatory Authority (Nepra) will hear an application filed by the Central Power Purchasing Agency (CPPA-G) on February 28.

Power production inches up in Jan

KARACHI: The power production in Pakistan increased 9% on a year-on-year basis in the month of January 2022 which suggests that the economic growth would be recorded at over 5% in the current fiscal year 2021-22, said Federal Minister for Energy Hammad Azhar on Saturday.

CCOE considers discounting tariffs of IPPs

ISLAMABAD: The Independent Power Producers (IPPs), that have installed energy plants under the China-Pakistan Economic Corridor (CPEC), have opposed the terms of revised agreements to reduce the rate of return.

Sindh set to challenge Wacog bill

ISLAMABAD: The government of Sindh is set to challenge a bill passed by the Senate to implement weighted average cost of gas (Wacog), citing that it will raise the prices of indigenous gas for the consumers of gas producing provinces.

Rupee drop: winners and losers

ISLAMABAD: In the past three and a half years, the local currency has depreciated by around 31% against the US dollar to stand at Rs175.86 in the inter-bank market on Friday (February 18).

SSGC raids apartment building

EXPRESS NEWS PAPER

Govt decided to borrow Gold from people to raise exchange reserves

Electricity production raised 9% in January. Hammad Azhar

Electricity expected to expensive Rs6.10, NEPRA hearing on 28th February